STATES OF JERSEY



LAND TRANSACTIONS UNDER STANDING ORDER 168(3) –

- (a) LES ALPES, LA GRANDE ROUTE DE FALDOUET, ST. MARTIN ASSISTED HOUSE PURCHASE;
- (b) 2 GRASETT PARK, ST. SAVIOUR SALE.

Presented to the States on 8th January 2014 by the Minister for Treasury and Resources

STATES GREFFE

REPORT

Decision(s): Under Standing Order 168(3) the Minister for Treasury and Resources hereby notifies the States that he has accepted the recommendation of the Property Holdings Department to agree to the following -

(a) Land transaction –

- (1) To approve the sale, cession and transfer of Les Alpes, La Grande Route de Faldouet, St. Martin. The loan taken out under the Assisted House Purchase Scheme has been redeemed in full.
- (2) To confirm the above decision after giving the States 15 working days' notice of the transaction, and to cause the transaction to be completed.

After the expiry of 15 days following presentation to the States the transaction may be concluded.

(Drawing attached at Appendix 1.)

Further information on this decision can be found on <u>www.gov.je</u> under Ministerial Decisions/Treasury and Resources/Property Holdings (reference MD-PH-2013-0214).

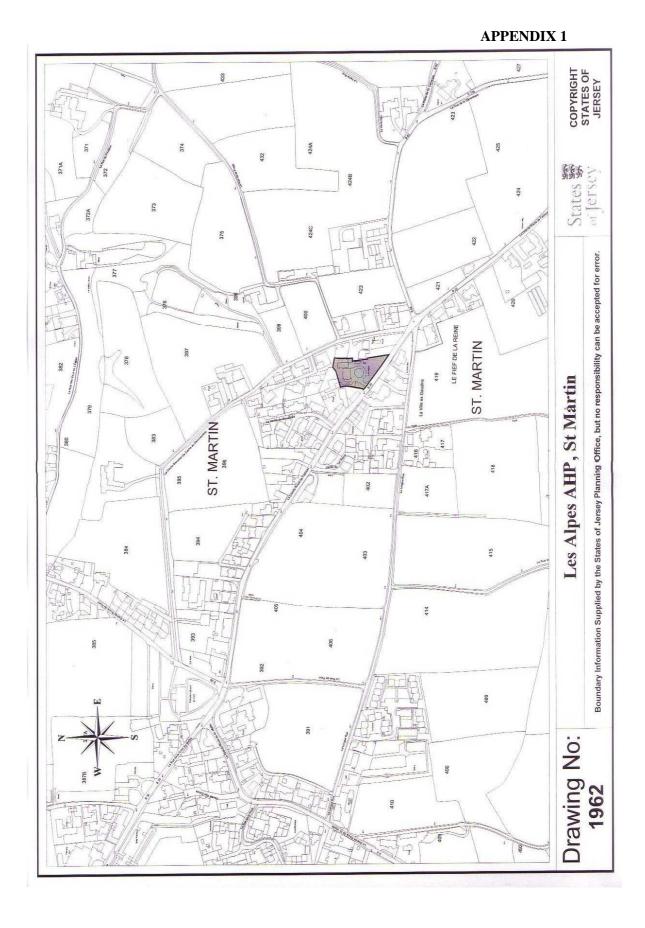
(b) Land transaction –

- (1) To accept the recommendation of the Minister for Housing and to notify the States of his intention to
 - (a) proceed with the sale of 2 Grasett Park, St. Saviour, with a first-time buyer value of £345,000, in accordance with HD22 Valuation Policy for Sales;
 - (b) confirm that the capital receipts from the sale of this property be credited to the Housing Department's Capital Works Programme, rather than the Consolidated Fund, in accordance with P.6/2007 – Social Housing Property Plan 2007–2016.
- (2) To confirm the above decision after giving the States 15 working days' notice of the transaction, and to cause the transaction to be completed.

After the expiry of 15 days following presentation to the States the transaction may be concluded.

(Drawing attached at Appendix 2.)

Further information on this decision can be found on <u>www.gov.je</u> under Ministerial Decisions/Treasury and Resources/Property Holdings (reference MD-PH-2013-0220).



R.1/2014

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APPENDIX 2

