

# STATES OF JERSEY ORDER PAPER

Tuesday, 29th June 1999

## SUPPLEMENTARY

### **B. TABLING OF SUBORDINATE LEGISLATION**

*(Explanatory note attached)*

Radio Equipment (Jersey) Order 1999. R & O 9409.  
*Telecommunications Board.*

Investment Business (Registration and Fees) (Jersey) Order 1999. R & O 9410.

Investment Business (Exemption No. 1A) (Jersey) Order 1999. R & O 9411.

Investment Business (Exemption No. 4A) (Jersey) Order 1999. R & O 9412.  
*Finance and Economics Committee.*

**G.H.C. COPPOCK**

**Greffier of the States**

29th June 1999

**Explanatory Note regarding subordinate legislation  
tabled at this Meeting**

(See Item B)

**R & O 9409**

The purpose of this Order is to restrict the import, manufacture, sale, hire, offer or advertisement for sale or hire, custody and control of certain specified Citizen Band radio apparatus and amateur radio apparatus, and cordless telephone apparatus.

The effect of the Order is that these activities must not be undertaken in respect of the specified radio apparatus except with the authority of the Telecommunications Board and subject to compliance with any terms and conditions attached by the Board to that authority.

The Order was made on 25th June 1999 and comes into force on 1st July 1999.

**R & O 9410**

The purpose of this Order, which replaces the Investment Business (Registration) (Jersey) Order 1999, repeats the provisions of that Order but places a limit on the number of investment employees that are to be taken into account for the purpose of calculating certain fees payable under the Investment Business (Jersey) Law 1998 and allows the Jersey Financial Services Commission to remit, in whole or in part, those fees where fees have already been paid by an associated registered person.

The Order was made on 28th June 1999 and is to be taken as having come into force on 1st March 1999, the same date as the Investment Business (Registration) (Jersey) Order 1999.

## **R & O 9411**

The purpose of this Order is to revoke the Investment Business (Exemption) (Jersey) Order 1999 (which exempted functionaries in respect of certain regulated investment schemes known in the financial industry as "special purpose vehicles" from the obligation to register under the Investment Business (Jersey) Law 1998) and to replace it with provisions that also include that exemption in respect of functionaries in respect of those schemes that exist when that Law comes fully into force on 1st July 1999.

The Order also includes provisions by which certain powers of the Jersey Financial Services Commission under the Investment Business (Jersey) Law 1998 will continue to be applicable in respect of persons exempted from registration under the Law.

The Order was made on 28th June 1999 and comes into force on 1st July 1999.

## **R & O 9412**

The purpose of this Order is to revoke the Investment Business (Exemption No. 4) (Jersey) Order 1999 (which exempted functionaries in respect of certain regulated investment schemes intended solely for professional or sophisticated investors from the obligation to register under the Investment Business (Jersey) Law 1998) and to replace it with provisions that also include that exemption in respect of functionaries in respect of those schemes that exist when that Law comes fully into force on 1st July 1999.

The Order also includes provisions by which certain powers of the Jersey Financial Services Commission under the Investment Business (Jersey) Law 1998 will continue to be applicable in respect of persons exempted from registration under the Law.

The Order was made on 28th June 1999 and comes into force on 1st July 1999.