

JERSEY MINERAL STRATEGY 2000 - 2020 (P.51/2001): COMMENTS

**Presented to the States on 23rd October 2001
by the Finance and Economics Committee**



STATES OF JERSEY

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180

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Comments

The Finance and Economics Committee commented on the preferred Mineral Strategy, as follows -

Capital cost of the preferred works at La Collette - Either the project would have to be considered in the round along with all other States' projects or, alternatively, there could be a possibility that the project could be funded from within Harbour fees - if indeed the strategic objectives of the Harbours and Airport Committee were to be realised (namely, the incorporation of the Harbour in the form of a self-funded Trust Port). Another possibility was private funding by an operator or operators.

Harbour dues/Harbour monopoly position - The views of the Jersey Competition Regulatory Authority need to be sought in due course. Further investigation is needed to determine an appropriate level of harbour dues.

Economic impact - linked to strategy on sustainable construction industry - The strategy relies heavily on the forecast demand for aggregate products. The Industries Committee should be asked to continue to monitor carefully construction industry activity and ensure that forecast trends from that exercise are fed into the forecast underpinning the Mineral Strategy and future reviews of that strategy. The construction industry is a significant industry in relation to the Island's Gross Domestic Product (GDP) and the Mineral Strategy should reflect the changing needs of this important demand-led area.