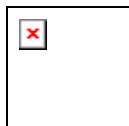


## ANTI-INFLATION STRATEGY (P.125/2000):COMMENTS

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**Presented to the States on 18th July 2000  
by the Industries Committee**

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**STATES OF JERSEY**

**STATES GREFFE**

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Price code: A  
**Comments**

The Finance and Economics Committee's Report and Proposition (P125/00) on Anti-Inflation Strategy was finalised following the Industries Committee's June meeting at which it considered a near final draft. The Committee had, however, been closely involved in key aspects of the strategy as they were developed, and its President is a member of the Anti-Inflation Task Force to which reference is made in the Report.

The Industries Committee strongly supports the broad strategy put forward for tackling inflation. Getting inflation under control and keeping it under control is absolutely essential for the future prosperity of the whole Island. This message has been sent loud and clear by a wide variety of representative organisations and others from the business sector with whom the Committee has been in consultation and dialogue.

The Report and Proposition envisages various actions on the part of the Industries Committee, in particular in respect of developing a policy under Part III of the Regulation of Undertakings Law in order to seek to achieve the indicated private sector construction target, the development of competition policy and action and policies towards increasing labour market flexibility in the Island. Anticipatory action on all these has been started by the Committee. Considerable discussion is continuing to take place with business and industry representatives in order to ensure a sound and credible basis for policy development.