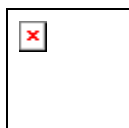


ANN ALICE RAYNER FUND: OBJECTS, PURPOSE AND ADMINISTRATION

**Lodged au Greffe on 13th March 2001
by the Finance and Economics Committee**



STATES OF JERSEY

STATES GREFFE

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PROPOSITION

THE STATES are asked to decide whether they are of opinion -

- (a) to agree that the objects and purpose of the Ann Alice Rayner Fund (hereinafter referred to as “the Fund”) shall be -
 - (1) the provision of pecuniary relief to needy persons residing in Jersey; and
 - (2) such other objects or purposes of a charitable or philanthropic nature as the States may hereafter in their absolute discretion determine;
- (b) to agree that the Fund shall be administered as follows -
 - (1) The income of the Fund shall be administered by four Jurats appointed from among their number by the Jurats of the Royal Court as may be necessary from time to time to form the Ann Alice Rayner Fund Delegation (hereinafter referred to as “the Delegation”).
 - (2) Two members of the Delegation shall form a quorum at a meeting.
 - (3) The Delegation may, at its absolute discretion from time to time, make grants, or loans to be secured on immovable property, on such terms and subject to such conditions as the Delegation may determine, out of the income of the Fund for the relief of needy persons residing in Jersey.
 - (4) The Delegation may from time to time propose to the States other objects and purposes of a charitable or philanthropic nature to be approved by the States for inclusion in the objects and purposes of the Fund.
 - (5) The Finance and Economics Committee may make such changes in the investments of the Fund as it considers necessary or expedient and, without prejudice to the generality of the foregoing, may, after consultation with Delegation, invest in immovable property situate in or outside the Island whether such property produces income or not. Any expenses incurred in making or changing investments as aforesaid shall be defrayed out of the Fund.
 - (6) Title to any immovable property acquired under paragraph (5) of this Act shall be vested in the States of Jersey for and on behalf of the Fund and the Finance and Economics Committee may authorise the Greffier of the States to pass any contract or to execute any deed required in connection with the acquisition or subsequent disposal of any such property.
 - (7) The Finance Economics Committee may, after consultation with the Delegation, at its sole discretion, approve the leasing to any person it considers suitable, for such period and on such terms as it thinks fit of any immovable property acquired as aforesaid and may authorise the Greffier of the States to sign any agreement or pass any contract in connection with any such lease. Any expenses incurred in executing any such lease shall be defrayed out of the Fund.
 - (8) The Delegation shall at least once in every year present to the Finance and Economics Committee an account of its dealings with the Fund, but it shall not be necessary to disclose in such account the name of any individual to whom a grant or loan has been made.
 - (9) The funds to be administered shall not include the specific legacies bequeathed to the States of Jersey by the will of the testatrix for the benefit of pupils of Victoria College; and
- (c) to rescind their Acts dated 16th November 1949 and 11th September 1979, concerning the administration of the Fund.

FINANCE AND ECONOMICS COMMITTEE

Report

In 1949 the States accepted a bequest from Ann Alice Rayner to be used for such objects and purposes of a charitable or philanthropic nature as the States of Jersey might at their absolute discretion from time to time determine.

A copy of R & O 2536 is attached as the Appendix. It will be seen that the States in 1949 agreed that five States member should form a Delegation. In recent years the President of the Finance and Economics Committee has been nominated as President of the Delegation.

Another fairly substantial Fund - the Greville Bathe Fund - is administered by four Jurats of the Royal Court. This Fund has similar but slight different objects. In discussion with the Jurats there seems to be merit in the two funds being administered by the same "trustees". The Jurats and the Bailiff have considered the proposal and agreed to it.

It will be seen from R & O 2536, as amended (Appendix) that Ann Alice Rayner wished that part of the Fund should be use to provide a Nurses' Home and to provide equipment at the General Hospital and to help the inmates of the Poor Law Department of the General Hospital. The Nurses' Home was duly built, and from 1949 to 1952, funds were provided for equipping hospital wards and operating theatres. From 1952 onwards the States took on the obligation to fund capital expenditure in the hospitals, and from 1952 onwards no further grants were made to the General Hospital.

The wish of the testatrix to help those of the professional classes in Jersey has been found to be too restrictive and calls on the Fund (which now amounts to £800,000 capital, annual income £60,000) have not been substantial.

It is proposed that the Delegation is given a wider discretion so that the income can be distributed where it will do most good.

It is proposed that the audited annual accounts of the Fund should be reviewed by the Finance and Economics Committee each year.

There are no additional financial or manpower implications for the States.

**Act, dated 16th November, 1949, with regard to
the administration of the Ann Alice Rayner
Fund.**

STATES OF JERSEY.

The 16th day of November, 1949.

WHEREAS by her last Will and Testament, dated the 30th day of October, 1945, proved in the Ecclesiastical Court of the Island of Jersey on the 12th day of May, 1948, Ann Alice Blason, née Colclough, hereinafter called “the Testatrix”, wife of Charles Henry Blason and widow of John Edward Rayner, late Lord Mayor of Liverpool, gave and bequeathed the residue of her personal estate to the States of Jersey in trust for the creation of a fund to be known as the “Ann Alice Rayner Fund”, hereinafter called “the Fund”, to be administered by them in such manner as they might resolve, the income (or the capital to an amount not exceeding one half of the total capital) to be used for such objects and purposes of a charitable or philanthropic nature as the States of Jersey might at their absolute discretion from time to time determine, it being her desire that such objects should include, first, grants (either out of capital or income) to the Public Assistance Committee for providing a Hostel for the nursing staff of the Jersey General Hospital, also for promoting the happiness and comfort of the inmates of the Poor Law Department of the said Hospital, and also for the provision from time to time of up to date equipment for the treatment of patients at the said Hospital, and, secondly, grants of pecuniary relief in any form to needy persons of either sex of the professional classes residing in Jersey;

And Whereas by Act, dated the 6th day of July, 1949, the States resolved that all stocks, shares and securities (other than securities to bearer) held by the States of Jersey for the purposes of the trusts of the will of the Testatrix should be registered or inscribed, as the case might be, in the name of the Treasurer of the States of Jersey and that all securities to bearer held by the States of Jersey for the purposes of the said trusts should be deposited in the Jersey Branch of a Bank approved by the Finance Committee, in the joint names of the President of the Finance Committee and the Treasurer of the States of Jersey;^[1]

THE STATES have resolved as follows -

(1) The income of the Fund shall be administered by a Delegation of five members of the States appointed from time to time by the Assembly.

(2) Three members of the Delegation shall form a quorum and no decision of the Delegation shall be valid unless at least three members of the Delegation are present when the decision is taken.

(3) The Delegation may, at its absolute discretion, from time to time make grants [or make loans to be secured on real property, on such terms - and subject to such conditions - as the Delegation may determine,]^[2] out of the income of the Fund -

(a) for promoting the happiness and comfort of the inmates of the Poor Law Department of the Jersey General Hospital;

(b) for the provision of up to date equipment for the treatment of patients at the said Hospital;

(c) of pecuniary relief in any form to needy persons of either sex of the professional classes residing in Jersey.

(4) The Delegation may from time to time recommend to the States grants [or loans to be secured on real property, on such terms and subject to such conditions as the Delegation may determine]² out of the income of the Fund for other objects and purposes of a charitable or philanthropic nature.

(5) The Delegation shall at least once in every year present to the States an account, audited by the States' Auditor, of its dealings with the Fund, but it shall not be necessary to disclose in such account the name of any individual to whom a grant [or loan]² has been made.

(6) Nothing in this Act shall preclude the States from making grants [or making loans]^[3] of capital out of the Fund to the extent permitted by the will of the Testatrix.

[(7) The Finance and Economics Committee may make such changes in the investment of the Fund as it considers necessary or expedient and without prejudice to the generality of the foregoing may invest in immoveable property situate in or outside the Island whether such property produces income or not. Any expenses incurred in making or changing investments as aforesaid shall be defrayed out of the Fund.

(7A) Title to any immoveable property acquired under paragraph (7) of this Act shall be vested in the States of Jersey for and on behalf of the Fund and the Finance and Economics Committee may authorise the Greffier of the States to pass any contract or to execute any deed required in connexion with the acquisition or subsequent disposal of any such property.

(7B) The Finance and Economics Committee may, at its sole discretion, approve the leasing to any person it considers suitable, for such period and on such terms as it thinks fit of any immoveable property acquired as aforesaid and may authorise the Greffier of the States to sign any agreement or pass any contract in connexion with any such lease. Any expenses incurred in executing any such lease shall be defrayed out of the Fund.]^[4]

(8) This Act shall in no way affect the administration by the Public Instruction Committee, as Governing Body of Victoria College, of the specific legacies bequeathed to the States of Jersey by the will of the Testatrix for the benefit of pupils of Victoria College.

F. DE L. BOIS,

Greffier of the States.

^[1] See No. 2597.

^[2] Words inserted by No. 4724.

^[3] Words inserted by No. 4724.

^[4] Paragraphs substituted by No. 6699.