STATES OF JERSEY



LAND TRANSACTIONS UNDER STANDING ORDER 168(3) –

- (a) 5 BEAUFORT SQUARE, PLAT DOUET ROAD, ST. CLEMENT ASSISTED HOUSE PURCHASE PROPERTY;
- (b) ST. CATHERINE SAILING CLUB (CLUB HOUSE) SC06 AND LA COLLETTE (UNIT 4 MARINE LEISURE BUSINESS PARK) LC28 LEASE.

Presented to the States on 20th June 2011 by the Minister for Treasury and Resources

STATES GREFFE

REPORT

Decision(s): Under Standing Order 168(3) the Minister for Treasury and Resources hereby notifies the States that he has accepted the recommendation of the Property Holdings Department to agree to the following –

(a) Land transaction –

- (1) To approve the sale, cession and transfer of 5 Beaufort Square, Plat Douet Road, St. Clement in consideration of the payment of the outstanding Assisted House Purchase loan balance at the time of passing contract.
- (2) To confirm the above decision after giving the States 15 working days' notice of the transaction, and to cause the transaction to be completed.

The Minister hereby authorises the Attorney General and the Greffier of the States to pass any contract which is required to be passed on behalf of the Public.

After the expiry of 15 days following presentation to the States the transaction may be concluded.

(Drawing attached at Appendix.)

Further information on this decision can be found on <u>www.gov.je</u> under Ministerial Decisions/Treasury and Resources/Property Holdings (reference MD-PH-2011-0065).

(b) Land transaction –

- (1) To accept the recommendation of the Minister for Economic Development and approve the leasing-out of St. Catherine Sailing Club (Club House) SC06 for a term of 5 years with effect from 1st January 2009.
- (2) To accept the recommendation of the Minister for Economic Development and approve the leasing-out of La Collette (Unit 4 Marine Leisure Business Park) LC28 for a term of 7 years and 7 months with effect from 1st June 2011.
- (3) To rescind MD-PH-2010-0053 as a former proposed agreement was never completed.
- (4) To confirm the above decisions after giving the States 15 working days' notice of the transactions, and to cause the transactions to be completed.

The Minister hereby authorises the Director of Property Holdings to pass any contract which is required to be passed on behalf of the Public.

After the expiry of 15 days following presentation to the States the transaction may be concluded.

Further information on this decision can be found on www.gov.je under Ministerial Decisions/Treasury and Resources/Property Holdings (reference MD-PH-2011-0068).

APPENDIX

