## WRITTEN QUESTION TO THE MINISTER FOR INFRASTRUCTURE BY DEPUTY T.A. COLES OF ST. HELIER SOUTH QUESTION SUBMITTED ON MONDAY 28th NOVEMBER 2022 ANSWER TO BE TABLED ON MONDAY 5th DECEMBER 2022

## Question

"Will the Minister state the number of tenants of Jersey Property Holdings who have –

- (a) expired lease agreements, including the number of these who have been offered new leases of more than one year;
- (b) rolling 1-year lease agreements; and
- (c) lease agreements with less than 5 years remaining?"

## Answer

- A) C There are currently two expired lease agreements whereby the tenants are "Holding Over" and still in occupancy pending negotiation of new leases.
- B) None. A lease is generally for a fixed term, either a "paper lease" for 9 years or less, or a "contract lease" passed in the Royal Court for any term exceeding 9 years. However, there are currently 92 rolling-licence agreements with licence fee payments made to Jersey Property Holdings.
- C) At the current time there are 79 lease agreements, out of a total of 119 lease agreements with rental collected by Jersey Property Holdings, that are due to end within the next five years, ie before 29/11/2027.