

STATES OF JERSEY – CHARITABLE FUNDS

ACCOUNTS OF THE LARGER FUNDS

FOR THE YEAR ENDED 31 DECEMBER 2010

DECEMBER 2011

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ANN ALICE RAYNER FUND

ANN ALICE RAYNER FUND

ADMINISTRATION

History

Ann Alice Blason née Colclough was the wife of Charles Henry Blason and widow of John Edward Rayner, late Lord Mayor of Liverpool.

In her will, she gave the residue of her personal estate to the States of Jersey for the creation of a fund to be known as the Ann Alice Rayner Fund. Within certain limits, the Fund was to be used for such objects and purposes of a charitable or philanthropic nature as the States of Jersey might at their absolute discretion determine. It was her desire that such objects should include first, grants (either out of capital or income) to the Public Assistance Committee for providing a hostel for the nursing staff of the Jersey General Hospital (which was subsequently built) and also for promoting the happiness and comfort of the inmates of the Poor Law Department of the said hospital and also for the provision from time to time of up to date equipment for the treatment of patients at the said hospital and secondly, grants of pecuniary relief in any form to needy persons of either sex of the professional persons residing in Jersey.

In 2001, the States accepted a proposition of the Finance and Economics Committee that the objects and purpose of the Fund shall be the provision of pecuniary relief to needy persons residing in Jersey and such other objects as the States may determine.

Administration

The Fund is administered by the Treasury and Resources Department under the oversight of a Delegation formed by four Jurats of the Royal Court.

ANN ALICE RAYNER FUND

Balance Sheet as at 31 December 2010

		2010	2009
	Note	£	£
<u>FUNDS EMPLOYED:</u>			
CAPITAL ACCOUNT		1,610,953	1,030,716
INCOME ACCOUNT		637,210	556,626
		<u>2,248,163</u>	<u>1,587,342</u>
 <u>REPRESENTED BY:</u>			
Investments	2	2,232,277	1,505,014
Cash	3	17,512	82,328
Current Assets	4	968	-
Current Liabilities	5	(2,594)	-
		<u>2,248,163</u>	<u>1,587,342</u>

ANN ALICE RAYNER FUND

Capital Account for the year ended 31 December 2010

	2010	2009
	£	£
Balance brought forward	1,030,716	994,572
Realised gain on Investments - outside Common Investment Fund	470,238	36,144
Unrealised Gain on Cash and Cash Equivalents outside Common Investment Fund	272	-
Gain on Investments - Common Investment Fund	97,413	-
Unrealised Gain - Common Investment Fund	90,151	-
	<hr/>	<hr/>
	1,688,790	1,030,716
Transfer to Income Account	(77,837)	-
	<hr/>	<hr/>
Balance at 31 December	<u>1,610,953</u>	<u>1,030,716</u>

ANN ALICE RAYNER FUND

Income and Expenditure for the year ended 31 December 2010

		2010	2009
	Note	£	£
INCOME			
Investment Income	6	26,481	48,348
Loan, Bank and Notional Interest		9	3,068
Foreign Exchange Gain		-	53
		26,490	51,469
EXPENDITURE			
Grants and Subsidies Payments	7	20,979	32,238
Supplies and Services	8	2,654	346
Administrative Expenses	9	-	569
Foreign Exchange Loss		110	
		23,743	33,153
NET INCOME			
		2,747	18,316
INCOME ACCOUNT			
Balance at 1 January		556,626	538,310
Net Income		2,747	18,316
Transfer from Capital Account		77,837	-
Balance at 31 December		637,210	556,626

ANN ALICE RAYNER FUND

Notes to the Accounts for the year to 31 December 2010

Note

1 Basis of Accounts

These financial statements have been prepared from the information made available by the Treasury and Resources Department and are stated on an accruals basis for 2010 with assets shown at market value. In 2009 the financial statements were prepared on a receipts and payments basis with the assets shown at book cost. The 2009 figures have not been restated.

2 Investments

The fund joined the Common Investment Fund (CIF) on 1 July 2010. The Fund has invested in line with its Investment Strategy and the allocation of assets is shown in the pie chart below.

Investment Holdings	2010 Opening (Book Cost)	Purchases	Sale Proceeds	Gains	Unrealised Gains	2010 Closing Market Value
Units in Equity Pools	-	1,600,858	(848,372)	97,414	64,608	914,508
Units in Government Bond Pool	-	307,026	-	-	21,418	328,444
Units in Corporate Bond Pools	-	203,625	-	-	1,414	205,039
Units in Cash and Cash Equivalents Pool	-	1,168,864	(387,561)	272	2,711	784,286
Total Units held in CIF	-	3,280,373	(1,235,933)	97,686	90,151	2,232,277
Cash and Cash Equivalents outside CIF	1,100,000		(1,100,113)	113	-	-
Quoted Investments outside CIF	405,014	-	(875,139)	470,125	-	-
	1,505,014	3,280,373	(3,211,185)	567,924	90,151	2,232,277

Investments are recorded in these financial statements for 2010 at market value, in 2009 the financial statements are recorded at book cost, the market value as at 31 December 2009 was £1,957,974.

In 2010 total realised gains on investment of £567,813 were received from the CIF (£97,686), Royal London Asset Management (£113) and Northern Trust (£470,125) on the sale of the assets.

ANN ALICE RAYNER FUND

Notes to the Accounts for the year to 31 December 2010

Note	2010	2009
	£	£
3 Cash		
Royal Bank of Scotland	15,533	77,728
Northern Trust Brokers account	1,979	4,600
	17,512	82,328
<p>As at 31 December 2010 cash was deposited by the States of Jersey cash managers, Royal London Asset Management, at Royal Bank of Scotland.</p> <p>As at 31 December 2010 cash was held by the States of Jersey custodians in a brokers account.</p>		
4 Current Assets	2010	2009
	£	£
Grants paid in advance	968	-
<p>Grants are paid monthly in advance. The grants paid in advance are for January 2011. The payments were authorised in December 2010 to ensure payment on time in January 2011.</p> <p>There are no debtors or prepayments in advance for 2009 as the accounts were prepared on a receipts and payments basis.</p>		
5 Current Liabilities	2010	2009
	£	£
Creditors	283	-
Cash owed to The States of Jersey	2,311	-
	2,594	-

Creditors include unpaid custodian fees and management fees for services provided in 2010

ANN ALICE RAYNER FUND

Notes to the Accounts for the year to 31 December 2010

Note

6 Investment Income	2010	2009
	£	£
Investment income	26,481	48,348
	26,481	48,348

Investment income is the amount earned on investments held in 2010 prior to entry into the CIF

Income and expenditure relating to the CIF, and realised and unrealised gains and losses on investments, are all accounted for within the pools. This is shown in the fund as a gain or loss on Investments. Gains and losses are recognised initially in the Capital Account. In order to ensure that the Fund continues to have distributable funds, the CIF income and expenditure, and the attributable elements of the CIF gains and losses, have been transferred from the Capital Account to the Income Account at the end of the year.

<u>Net CIF income attributable to the Ann Alice Rayner Fund</u>	2010
	£
Income	22,332
Expenditure	(2,496)
	19,836
Realised and unrealised gains and losses	58,001
Transfer from Capital to Income Account	77,837

7 Grants and Subsidies Payments	2010	2009
	£	£
Grants Paid	20,979	32,238

During the year the Fund paid grants totalling £20,979 including an additional grant of £125 per person for the Christmas Bonus which was paid in December 2010. Eleven months of grants payments are shown in 2010. As grants are paid monthly in advance the January 2010 grants have been shown in the 2009 financial statements.

ANN ALICE RAYNER FUND

Notes to the Accounts for the year to 31 December 2010

Note

8 Supplies and Services	2010	2009
	£	£
Advisory Fees	1,568	-
Management Fees	514	346
Custodian Fees	572	-
	<u>2,654</u>	<u>346</u>

Advisory fees relate to advice received from Hewitt Associates Limited on the Fund's investment in the States of Jersey CIF.

Management fees are for charges levied by Royal London Asset Management, the States of Jersey cash managers.

Custodian fees are charged by Northern Trust for the custody of assets held on behalf of the States of Jersey.

9 Administrative Expenses	2010	2009
	£	£
Other Administrative Costs	-	569

In 2009 Custodian Fees were classified as Other Administrative Costs. In 2010 these costs are shown in Supplies and Services.

A H FERGUSON BEQUEST

A H FERGUSON BEQUEST

ADMINISTRATION

History

This bequest was made to the former Public Health Committee of the States of Jersey for the benefit of the Intensive Care Unit at the Jersey General Hospital by the late Alexander Hugh Ferguson.

Administration

The Fund is administered by the Department for Health and Social Services in accordance with the Department's policy on charitable funds and authorisation limits contained therein. The administration of this Fund will be subject to oversight by a delegation of appropriately nominated individuals.

The Fund's cash and investments are administered by the Minister for Treasury and Resources.

A H FERGUSON BEQUEST

Balance Sheet as at 31 December 2010

	Note	2010	2009
		£	£
<u>FUNDS EMPLOYED:</u>			
CAPITAL ACCOUNT		5,279	5,279
INCOME ACCOUNT		189,747	183,831
		<u>195,026</u>	<u>189,110</u>
<u>REPRESENTED BY:</u>			
Investments (at cost)	2	109,079	109,079
Cash	3	85,947	80,031
		<u>195,026</u>	<u>189,110</u>

A H FERGUSON BEQUEST

Income and Expenditure for the year ended 31 December 2010

	Note	2010	2009
		£	£
INCOME			
Investment Income		6,902	6,790
Loan, Bank and Notional Interest		381	336
		<u>7,283</u>	<u>7,126</u>
EXPENDITURE			
Supplies and Services	4	1,367	-
Administrative Expenses	5	-	513
		<u>1,367</u>	<u>513</u>
NET INCOME FOR THE YEAR		<u>5,916</u>	<u>6,613</u>
INCOME ACCOUNT			
Balance at 1 January		183,831	177,218
Net Income for the Year		5,916	6,613
Balance at 31 December		<u>189,747</u>	<u>183,831</u>

A H FERGUSON BEQUEST

Notes to the Financial Statements for the year ended 31 December 2010

Note

1 Basis of accounting

These financial statements have been prepared from the information made available by the Health and Social Services Department and are stated on a receipts and payments basis.

2 Investments (at cost)

	2010	2009
	£	£
Equities - United Kingdom	10,288	10,288
Corporate Bonds - Overseas	98,791	98,791
	<u>109,079</u>	<u>109,079</u>

Investments are shown in these financial statements at cost. The market value of Equities - United Kingdom £21,849 [2009 : £23,241) and Corporate Bonds Overseas £101,940 [2009 : £102,576] a total market value of £123,789 [2009 : £125,817] are taken at the prices at the year end depending on the convention of the Stock Exchange on which they are quoted.

3 Cash

	2010	2009
	£	£
Northern Trust Brokers Account	-	250
Royal Bank of Scotland	42,929	-
Banco Santander	42,932	-
Special Funds Pooled Account	86	79,781
	<u>85,947</u>	<u>80,031</u>

In 2010 cash held in the Special Funds Pooled Account on fixed deposit at BNP Paribas Jersey was transferred to the States of Jersey cash managers Royal London Asset Management and is held on deposit with Royal Bank of Scotland and Santander.

A H FERGUSON BEQUEST

Notes to the Financial Statements for the year ended 31 December 2010

Note

4	Supplies and Services	2010	2009
		£	£
	Investment Advisory Fees	975	-
	Custodian Fees	392	-
		<u>1,367</u>	<u>-</u>

In December 2010 funds were moved from Northern Trust to the States of Jersey cash managers Royal London Asset Management after investment advice was sought from Hewitt Associates Limited. Their fees are reflected above. The Northern Trust custodian fees prior to December 2010 are also reflected above.

5	Administrative Expenses	2010	2009
		£	£
	Custodian Fees	-	<u>513</u>

In 2009 cash and investments were held with custodians Northern Trust and fees were coded to Other Administrative Costs. In December 2010 these assets were moved to the States of Jersey cash managers Royal London Asset Management.

6 Grants and Subsidies Payments

The Fund was established for the benefit of the Intensive Care Unit at the General Hospital, Jersey. During 2010 and 2009 no grants were made from the Fund.

C W C STEVENS FUND

C W C STEVENS FUND

ADMINISTRATION

History

The Fund was established under the will of the late Charles William Cardigan Stevens. Assets were bequeathed to the Education Committee of the States of Jersey to be used at the sole discretion of the Committee to give assistance either financially or in kind to boys and girls whether born in Jersey or born in England and educated in Jersey for a minimum period of ten years who had been accepted into any of the Colleges of Oxford University.

Administration

The Fund is administered by the Department for Education, Sport and Culture and decisions in respect of awarding grants are collated by a Student Finance Officer and approved by the Head of Careers and Work Related Learning.

Applications should be addressed to the Student Finance Officer, Department for Education, Sport and Culture, PO Box 55, Philip Le Feuvre House, La Motte Street, St Helier, Jersey, JE4 8PE.

C W C STEVENS FUND

Balance Sheet as at 31 December 2010

	Note	2010	2009
		£	£
<u>FUNDS EMPLOYED:</u>			
INCOME ACCOUNT		134,357	142,837
		<u>134,357</u>	<u>142,837</u>
<u>REPRESENTED BY:</u>			
Other Investments (at cost)	2	100,000	-
Cash	3	34,357	142,837
		<u>134,357</u>	<u>142,837</u>

C W C STEVENS FUND

Income and Expenditure for the year ended 31 December 2010

	Note	2010	2009
		£	£
INCOME			
Investment Income		28	
Loan, Bank and Notional Interest		501	684
		<u>529</u>	<u>684</u>
EXPENDITURE			
Other Operating Expenses		9	-
Grants and Subsidies Payments	4	9,000	11,250
		<u>9,009</u>	<u>11,250</u>
NET EXPENDITURE FOR THE YEAR		<u>(8,480)</u>	<u>(10,566)</u>
INCOME ACCOUNT			
Balance at 1 January		142,837	153,403
Net (Expenditure) for the Year		(8,480)	(10,566)
Balance at 31 December		<u>134,357</u>	<u>142,837</u>

C W C STEVENS FUND

Notes to the Financial Statements for the year ended 31 December 2010

Note

1 Basis of accounting

These financial statements have been prepared from the information made available by the Education, Sport and Culture Department and are stated on a receipts and payments basis.

2 Other Investments (at cost)

	Book Value 31 Dec 2009 £	Purchases £	Sales £	Book Value 31 Dec 2010 £	Market Value 31 Dec 2010 £
Certificates of deposit	-	100,000	-	100,000	100,154
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Other Investments are recorded in these Financial Statements at their book value. The market value is shown in this note for information.

3 Cash

	2010 £	2009 £
Royal London Asset Management	33,607	142,837
Special Funds BNP pooled Account	750	-
	<u> </u>	<u> </u>
	<u>34,357</u>	<u>142,837</u>

Cash held in the Special Funds Pooled account is held at BNP Jersey and is pooled with other special funds administered by the States of Jersey. In 2011 the money was repaid by the special funds account into Royal London Asset Management.

C W C STEVENS FUND

Notes to the Financial Statements for the year ended 31 December 2010

Note

4 Grants and Subsidies Payments	2010	2009
	£	£
Grants Paid	<u>9,000</u>	<u>11,250</u>

During the year grants were made to give assistance either financially or in kind to boys and girls whether born in Jersey or having lived and been educated in Jersey for a minimum of ten years who were accepted and entered into any of the colleges of Oxford University.

CREMATORIUM MEMORIAL FUND

CREMATORIUM MEMORIAL FUND

ADMINISTRATION

History

This Fund was established by Public Health Committee Act No. 13, dated 14th September 1988, as many visitors of the Crematorium have expressed a wish to make a contribution towards the Crematorium. The Committee decided that a Donations Book should be provided at the Crematorium which would record donations received and the donations could then be spent on amenities, rose trees, seats, etc. to enhance the grounds of the Crematorium.

Administration

The Fund is administered by the Department for Health and Social Services in accordance with the Department's policy on charitable funds and authorisation limits contained therein. The administration of this Fund will be subject to oversight by a delegation of appropriately nominated individuals.

The Fund's cash is administered by the Department for Treasury and Resources.

CREMATORIUM MEMORIAL FUND

Balance Sheet as at 31 December 2010

	Note	2010	2009
		£	£
<u>FUNDS EMPLOYED</u>			
INCOME ACCOUNT		17,267	20,605
		<u>17,267</u>	<u>20,605</u>
<u>REPRESENTED BY:</u>			
Cash	2	17,267	20,605
		<u>17,267</u>	<u>20,605</u>

CREMATORIUM MEMORIAL FUND

Income and Expenditure for the year ended 31 December 2010

	Note	2010	2009
		£	£
INCOME			
Loan, Bank and Notional Interest		96	91
Other Income		1,126	1,254
TOTAL INCOME FOR THE YEAR		1,222	1,345
EXPENDITURE			
Grants and Subsidies Payments	3	4,560	469
		4,560	469
NET (EXPENDITURE)/INCOME FOR THE YEAR		(3,338)	876
INCOME ACCOUNT			
Balance at 1 January		20,605	19,729
Net (Expenditure)/Income for the Year		(3,338)	876
Balance at 31 December		17,267	20,605

CREMATORIUM MEMORIAL FUND

Notes to the Financial Statements for the year ended 31 December 2010

Note

1 Basis of accounting

These financial statements have been prepared from the information made available by the Health and Social Services Department and are stated on a receipts and payments basis.

2 Cash

	2010 £	2009 £
Special Funds Pooled Account	<u>17,267</u>	<u>20,605</u>

Cash held in the Special Funds Pooled Account is held on fixed deposit at BNP Jersey and is pooled with other special funds administered by the States of Jersey.

3 Grants and Subsidies Payments

	2010 £	2009 £
Grants	<u>4,560</u>	<u>469</u>

The Grant paid in 2010 represent payments on behalf of improvements to the general upkeep of the Crematorium buildings and grounds.

CRITICAL CARE UNIT

CRITICAL CARE UNIT

ADMINISTRATION

History

The Critical Care Unit was established in order to receive donations made to the Department of Health and Social Services for the benefit of the Critical Care Unit at the General Hospital, Gloucester Street, St Helier, Jersey.

Donations are received from families and friends of families whose relatives have benefited from the specialist care given by the doctors and nurses in the Unit, and from the general public.

This Fund is utilised to provide equipment for the Unit, to finance training of nursing staff working in the Unit and for other purposes benefiting the Critical Care Unit.

Administration

The Fund is administered by the Department for Health and Social Services in accordance with the Department's policy on charitable funds and authorisation limits contained therein. The administration of this Fund will be subject to oversight by a delegation of appropriately nominated individuals.

The Fund's cash is administered by the Department for Treasury and Resources.

CRITICAL CARE UNIT

Balance Sheet as at 31 December 2010

	Note	2010	2009
		£	£
<u>FUNDS EMPLOYED:</u>			
INCOME ACCOUNT		21,282	19,006
		<u>21,282</u>	<u>19,006</u>
<u>REPRESENTED BY:</u>			
Cash	2	21,282	19,006
		<u>21,282</u>	<u>19,006</u>

CRITICAL CARE UNIT

Income and Expenditure for the year ended 31 December 2010

	Note	2010	2009
		£	£
INCOME			
Loan, Bank and Notional Interest		97	79
Other Income	3	2,631	3,700
		<u>2,728</u>	<u>3,779</u>
EXPENDITURE			
Other Operating Expenses	4	-	10,015
Subsidies and Grants Payments	5	452	-
		<u>452</u>	<u>10,015</u>
NET INCOME /(EXPENDITURE) FOR THE YEAR		<u><u>2,276</u></u>	<u><u>(6,236)</u></u>
INCOME ACCOUNT			
Balance at 1 January		19,006	25,242
Net Income /(Expenditure) for the Year		2,276	(6,236)
Balance at 31 December		<u><u>21,282</u></u>	<u><u>19,006</u></u>

CRITICAL CARE UNIT

Notes to the Financial Statements for the year ended 31 December 2010

Note

1 Basis of accounting

These financial statements have been prepared from the information made available by the Department for Health and Social Services and are stated on a receipts and payments basis.

2 Cash

	2010 £	2009 £
Special Funds Pooled Account	<u>21,282</u>	<u>19,006</u>

Cash held in the Special Funds Pooled Account is held at BNP Jersey and is pooled with other special funds administered by the States of Jersey.

3 Other Income

	2010 £	2009 £
Miscellaneous Income	-	3,700
Donations	2,631	-
	<u>2,631</u>	<u>3,700</u>

During 2010 donations were received from various members of the public including £1,346 from RBC Wealth Management. In 2009 donations were recorded as miscellaneous income, however, in 2010 these are now shown as donations.

4 Other Operating Expenses

	2010 £	2009 £
Miscellaneous Expenditure	<u>-</u>	<u>10,015</u>

In 2009 grants were recognised as miscellaneous expenditure, however, in 2010 these are now shown as grants.

CRITICAL CARE UNIT

Notes to the Financial Statements for the year ended 31 December 2010

Note

5 Grants and Subsidies Payments	2010	2009
	£	£
Grants	<u>452</u>	<u>-</u>

During the year the Critical Care Unit fund issued a grant to the Department of Health and Social Services for new flooring to be laid in the Marinel Ward Rest Room.

DENYS LE FEBVRE TRUST

DENYS LE FEBVRE TRUST

ADMINISTRATION

History

The Will of the late Denys Le Febvre provided for the establishment of the Denys Le Febvre Trust. This Fund provides financial assistance in the training of two boys born of Jersey parents, studying at Victoria College for entry as cadets into the British Navy and the British Air Force respectively.

Administration

The Fund is administered by the Education, Sport and Culture Department under the oversight of three Trustees as nominated in the Will.

DENYS LE FEBVRE TRUST

Balance Sheet as at 31 December 2010

	Note	2010	2009
		£	£
<u>FUNDS EMPLOYED:</u>			
CAPITAL ACCOUNT		17,073	17,073
INCOME ACCOUNT	2	(1,090)	5,651
		<u>15,983</u>	<u>22,724</u>
<u>REPRESENTED BY:</u>			
Cash	3	15,983	22,724
		<u>15,983</u>	<u>22,724</u>

-

DENYS LE FEBVRE TRUST

Income and Expenditure for the year ended 31 December 2010

	Note	2010	2009
		£	£
INCOME			
Loan, Bank and Notional Interest		89	115
		<u>89</u>	<u>115</u>
EXPENDITURE			
Other Operating Expenses	4	-	5,366
Grants and Subsidies Payments	5	6,830	-
		<u>6,830</u>	<u>5,366</u>
NET EXPENDITURE FOR THE YEAR		<u>(6,741)</u>	<u>(5,251)</u>
INCOME ACCOUNT			
Balance at 1 January		5,651	10,902
Net Expenditure for the Year		(6,741)	(5,251)
		<u>(1,090)</u>	<u>5,651</u>

DENYS LE FEBVRE TRUST

Notes to the Financial Statements for the year ended 31 December 2010

Note

1 Basis of accounting

These financial statements have been prepared from the information made available by Education, Sport and Culture Department and stated on a receipts and payments basis.

2 Income Account

During 2010 the Trustees over-distributed the Fund. This will be reimbursed in 2011.

3 Cash

	2010 £	2009 £
Special Funds Pooled Account	<u>15,983</u>	<u>22,724</u>

Cash held in the Special Funds Pooled Account is held at BNP Jersey and is pooled with other special funds administered by the States of Jersey.

4 Other Operating Expenses

	2010 £	2009 £
Miscellaneous Expenditure	<u>-</u>	<u>5,366</u>

In 2009 grants paid were reported in 'Other Operating Expenses' as 'Miscellaneous Expenditure.' In 2010 grants paid are reported as 'Grants and Subsidies Payments.'

5 Grants and Subsidies Payments

	2010 £	2009 £
Grants Paid	<u>6,830</u>	<u>-</u>

The grants paid during the year were made in relation to expenses incurred for tuition fees at Victoria College, Jersey.

ECOLOGY FUND

ECOLOGY FUND

ADMINISTRATION

History

The Fund was created following a resolution by the States to approve the establishment of an Ecology Fund the interest from the investment of which would be available for use by the Trustees to grant aid wholly or partially for any activity designed to promote or protect the environment or ecology of Jersey.

Administration

The Fund is administered by the Planning and Environment Department, under the oversight of five Trustees appointed by the States on the nomination of the Planning and Environment Minister.

ECOLOGY FUND

Balance Sheet for the year ended 31 December 2010

	Note	2010	2009
		£	£
<u>FUNDS EMPLOYED:</u>			
CAPITAL ACCOUNT		344,592	344,592
INCOME ACCOUNT		37,539	36,772
		<u>382,131</u>	<u>381,364</u>
<u>REPRESENTED BY:</u>			
Investments	2	300,000	-
Cash	3	83,230	381,364
Cash advanced from the Special Fund Pool	4	(1,099)	-
		<u>382,131</u>	<u>381,364</u>

ECOLOGY FUND

Income and Expenditure for the year to 31 December 2010

	Note	2010	2009
		£	£
INCOME			
Investment Income		2,470	179
Loan, Bank and Notional Interest		-	1,692
		<u>2,470</u>	<u>1,871</u>
EXPENDITURE			
Loan, Bank and Notional Interest		18	-
Supplies and Services	5	279	-
Grants and Subsidies Payments	6	1,406	17,295
		<u>1,703</u>	<u>17,295</u>
NET INCOME / (EXPENDITURE) FOR THE YEAR		<u><u>767</u></u>	<u><u>(15,424)</u></u>
INCOME ACCOUNT			
Balance at 1 January		36,772	52,196
Net Income / (Expenditure) for the Year		767	(15,424)
Balance at 31 December		<u><u>37,539</u></u>	<u><u>36,772</u></u>

ECOLOGY FUND

Notes to the Financial Statement for the year 31 December 2010

Note

1 Basis of accounting

These financial statements have been from the information made available by the Planning and Environment Department and have been prepared on a receipts and payments basis.

2 Investments

2010	2009
£	£

Certificates of Deposit

<u>300,000</u>	<u>-</u>
----------------	----------

During the year the Fund's cash managers invested in certificates of deposits. These investments are recorded in these financial statements at their book value. The market value of these investments as at the 31st December 2010 was £300,808 is shown in this note for information.

3 Cash

2010	2009
£	£

Royal Bank of Scotland

<u>83,230</u>	<u>381,364</u>
---------------	----------------

As at 31 December 2010 cash was deposited by the States of Jersey cash managers, Royal London Asset Management, at Royal Bank of Scotland.

4 Cash advanced from the Special Fund Pool

2010	2009
£	£

Cash advanced from the Special Fund Pool

<u>1,099</u>	<u>-</u>
--------------	----------

5 Supplies and Services

2010	2009
£	£

Management Fees

<u>279</u>	<u>-</u>
------------	----------

During the year the Fund paid management fees for cash management services to Royal London Asset Management.

ECOLOGY FUND

Notes to the Financial Statement for the year 31 December 2010

Note

6 Grants and Subsidies Payments	2010	2009
	£	£
Grants paid	<u>1,406</u>	<u>17,295</u>

During the year grants were made by the trustees to aid wholly or partially activities designed to promote or protect the environment or ecology of Jersey.

ELIZABETH KATE ROBERT

ELIZABETH KATE ROBERT

ADMINISTRATION

History

This Fund was established under the will of the late Elizabeth Kate Robert.

Assets were bequeathed to the Health and Social Services Committee of the States of Jersey for the purpose of the provision of medical and surgical equipment for the benefit of patients at the General Hospital in St Helier, Jersey.

Administration

The Fund is administered by the Department for Health and Social Services in accordance with the Department's policy on charitable funds and authorisation limits contained therein. The administration of this Fund will be subject to oversight by a delegation of appropriately nominated individuals.

ELIZABETH KATE ROBERT

Balance Sheet as at 31 December 2010

	Note	2010	2009
		£	£
<u>FUNDS EMPLOYED:</u>			
INCOME ACCOUNT		7,660	59,123
		<u>7,660</u>	<u>59,123</u>
<u>REPRESENTED BY:</u>			
Cash	2	7,660	59,123
		<u>7,660</u>	<u>59,123</u>

ELIZABETH KATE ROBERT

Income and Expenditure for the year ended 31 December 2010

	Note	2010	2009
		£	£
INCOME			
Loan, Bank and Notional Interest		78	265
		<u>78</u>	<u>265</u>
EXPENDITURE			
Grants and Subsidies Payments	3	51,541	-
		<u>51,541</u>	<u>-</u>
NET (EXPENDITURE)/INCOME FOR THE YEAR		<u>(51,463)</u>	<u>265</u>
INCOME ACCOUNT			
Balance at 1 January		59,123	58,858
Net (Expenditure)/Income for the Year		(51,463)	265
		<u>7,660</u>	<u>59,123</u>

ELIZABETH KATE ROBERT

Notes to the Financial Statements for the year ended 31 December 2010

Note

1 Basis of accounting

These financial statements have been prepared from the information made available by the Health and Social Services Department and have been prepared on a receipts and payments basis.

2 Cash

	2010 £	2009 £
Special Funds Pooled Account	<u>7,660</u>	<u>59,123</u>

Cash held in the Special Funds Pooled Account is held at BNP Paribas Jersey and is pooled with other special funds administered by the States of Jersey.

3 Grants and Subsidies Payments

	2010 £	2009 £
Grants	<u>51,541</u>	<u>-</u>

In 2010 grants were made to the Health and Social Services department to fund a range of medical and surgical equipment. The grants was in accordance with the purpose of the fund.

ESTATE MRS M COLLIN

ESTATE MRS M COLLIN

ADMINISTRATION

History

In November 1996, the Health & Social Services Committee received a bequest from the estate of the late Mrs. Marguerite Marie Collin, who specifically requested that the money be used to improve the comfort and leisure facilities of the nursing staff at Overdale Hospital.

Administration

The Fund is administered by the Department for Health and Social Services in accordance with the Department's policy on charitable funds and authorisation limits contained therein. The administration of this Fund will be subject to oversight by a delegation of appropriately nominated individuals.

The Fund's cash is administered by the Minister for Treasury and Resources.

ESTATE MRS M COLLIN

Balance Sheet as at 31 December 2010

	Note	2010	2009
		£	£
<u>FUNDS EMPLOYED:</u>			
INCOME ACCOUNT		19,610	18,784
		<u>19,610</u>	<u>18,784</u>
<u>REPRESENTED BY:</u>			
Cash	2	19,610	18,784
		<u>19,610</u>	<u>18,784</u>

ESTATE MRS M COLLIN

Income and Expenditure for the year ended 31 December 2010

	Note	2010	2009
		£	£
INCOME			
Loan, Bank and Notional Interest		96	101
Other Income		730	-
		<u>826</u>	<u>101</u>
EXPENDITURE			
Other Operating Expenses	3	-	8,571
		<u>-</u>	<u>8,571</u>
NET INCOME/(EXPENDITURE) FOR THE YEAR		<u><u>826</u></u>	<u><u>(8,470)</u></u>
INCOME ACCOUNT			
Balance at 1 January		18,784	27,254
Net Income / (Expenditure) for the Year		826	(8,470)
Balance at 31 December		<u><u>19,610</u></u>	<u><u>18,784</u></u>

ESTATE MRS M COLLIN

Notes to the Financial Statements for the year ended 31 December 2010

Note

1 Basis of accounting

These financial statements have been prepared from the information made available by the Health and Social Services Department and are stated on a receipts and payments basis.

2 Cash

	2010 £	2009 £
Special Funds Pooled Account	<u>19,610</u>	<u>18,784</u>

Cash held in the Special Funds Pooled Account is held at BNP Paribas Jersey and is pooled with other special funds administered by the States of Jersey.

3 Other Operating Expenses

	2010 £	2009 £
Miscellaneous Expenditure	<u>-</u>	<u>8,571</u>

Payments made in 2009 were not in accordance with the purpose of the Fund. These monies will be reimbursed to the Fund in 2011.

ESTATE OF E J BAILHACHE

ESTATE OF E J BAILHACHE

ADMINISTRATION

History

The Fund was created under the will of Eunice Jane Bailhache who left the residue of her estate to the States of Jersey. By a decision of the Finance and Economics Committee in 1985, the Fund was to be administered 'for the benefit of the Public Health Committee of the States of Jersey for the general welfare of persons elderly and/or blind or sick at the General Hospital' in accordance with the wishes of the late Mrs Bailhache.

Administration

The Fund is administered by the Department for Health and Social Services.

ESTATE OF E J BAILHACHE

Balance Sheet as at 31 December 2010

	Note	2010	2009
		£	£
<u>FUNDS EMPLOYED:</u>			
Capital Account		205,000	205,000
Donated Asset Reserve		790,000	790,000
Income Account		430,041	318,696
		<u>1,425,041</u>	<u>1,313,696</u>
<u>REPRESENTED BY:</u>			
Land and Buildings (at cost)	2	790,000	790,000
Cash	3	635,041	523,696
		<u>1,425,041</u>	<u>1,313,696</u>

ESTATE OF E J BAILHACHE

Income and Expenditure for the year ended 31 December 2010

	Note	2010	2009
		£	£
INCOME			
Sale of Services	4	2,317	2,587
Hire and Rentals	5	147,991	156,105
Investment Income		305	-
Loan Bank and Notional Interest		2,228	2,059
		<u>152,841</u>	<u>160,751</u>
EXPENDITURE			
Supplies and Services	6	4,704	-
Premises and Maintenance	7	16,903	17,139
Other Operating Expenditure		14	(1,140)
Grants and Subsidies Payments	8	19,875	63,180
		<u>41,496</u>	<u>79,179</u>
NET INCOME FOR THE YEAR		<u>111,345</u>	<u>81,572</u>
INCOME ACCOUNT			
Balance at 1 January		318,696	237,124
Net Income for the Year		111,345	81,572
Balance at 31 December		<u>430,041</u>	<u>318,696</u>

ESTATE OF E J BAILHACHE

Capital Account as at 31 December 2010

	2010	2009
	£	£
Balance at 1 January	205,000	995,000
Transfer to Donated Asset Reserve	-	(790,000)
Balance at 31 December	<u>205,000</u>	<u>205,000</u>

ESTATE OF E J BAILHACHE

Notes to the Financial Statements for the year ended 31 December 2010

Note

1 Basis of accounting

These financial statements have been prepared from the information made available by the Health and Social Services Department and are stated on a receipts and payments basis.

2 Land and Buildings (at Cost)

Properties	2010	2010	2009
	Market Value £	Book Cost £	Book Cost £
Annex, Le Chatelet Annexe	90,000	25,650	25,650
Flat 1, Le Chatelet Annexe	140,000	30,780	30,780
Flat 2, Le Chatelet Annexe	130,000	28,214	28,214
52 Don Street - Residential	450,000	84,643	84,643
52 Don Street - Retail	210,000	51,298	51,298
Flats 1 & 2, 10 Grosvenor Terrace	350,000	76,948	76,948
Flats 3 & 4, 10 Grosvenor Terrace	400,000	89,773	89,773
14 & 16 Burrard Street - Residential	370,000	74,383	74,383
12 Burrard Street, St Helier - Retail	64,000	17,954	17,954
14 & 16 Burrard Street - Retail	337,000	79,513	79,513
Astoria Lodge, St Helier	440,000	89,773	89,773
Astoria House & Flat, St Helier	670,000	141,071	141,071
	3,651,000	790,000	790,000

The properties are included in these financial statements at their book cost. They were valued by an external valuer, Drivers Jonas, as at 31 December 2010 and were valued at £3,651,000. (The land was valued at £1,505,000 and buildings at £2,146,000).

ESTATE OF E J BAILHACHE

Notes to the Financial Statements for the year ended 31 December 2010

Note

3 Cash	2010	2009
	£	£
BNP Paribas, Jersey	-	508,163
Royal Bank of Scotland	321,104	-
Banco Santander	309,107	-
Special Funds Pooled Account	4,830	15,533
	<u>635,041</u>	<u>523,696</u>

In 2010 cash held on fixed deposit at BNP Paribas Jersey was transferred to the States of Jersey cash managers Royal London Asset Management and is held on deposit with Royal Bank of Scotland and Santander.

4 Sale of Services	2010	2009
	£	£
Utilities	<u>2,317</u>	<u>2,587</u>

During the year the Estate was reimbursed by tenants for utilities expenses paid.

5 Hire and Rentals	2010	2009
	£	£
Property Rentals	<u>147,991</u>	<u>156,105</u>

During the year the Estate received rental income from the tenanted properties it owns.

6 Supplies and Services	2010	2009
	£	£
Investment Advisory Fees	975	-
Management Fees	3,729	-
	<u>4,704</u>	<u>-</u>

In December 2010 funds were moved from Northern Trust to the States of Jersey cash managers Royal London Asset Management after investment advice was sought from Hewitt Associates Limited. Their fees are reflected above.

ESTATE OF E J BAILHACHE

Notes to the Financial Statements for the year ended 31 December 2010

Note

7 Premises and Maintenance	2010	2009
	£	£
Building Maintenance	13,152	11,343
Electricity	542	592
Water	2,414	2,563
Rates	795	2,641
	<u>16,903</u>	<u>17,139</u>
8 Grants and Subsidies Payments	2010	2009
	£	£
Grants Paid	<u>19,875</u>	<u>63,181</u>

The grants paid during the year were made in relation to expenses incurred for specialist treatment of patients of the General Hospital, St Helier, Jersey.

ESTATE OF MRS M E T WARREN

ESTATE OF MRS M E T WARREN

ADMINISTRATION

History

This Fund was established under the will of the late Mrs Marie Elizabeth Therese Warren.

A donation of £25,000 was bequeathed to the Coronary Care Unit at the General Hospital, St Helier, Jersey.

Administration

The Fund is administered by the Department for Health and Social Services in accordance with the Department's policy on charitable funds and authorisation limits contained therein. The administration of this Fund will be subject to oversight by a delegation of appropriately nominated individuals.

ESTATE OF MRS M E T WARREN

Balance Sheet as at 31 December 2010

	Note	2010	2009
		£	£
<u>FUNDS EMPLOYED:</u>			
INCOME ACCOUNT		44,952	44,730
		<u>44,952</u>	<u>44,730</u>
<u>REPRESENTED BY:</u>			
Cash	2	44,952	44,730
		<u>44,952</u>	<u>44,730</u>

ESTATE OF MRS M E T WARREN

Income and Expenditure for the year ended 31 December 2010

	2010	2009
	£	£
INCOME		
Loan, Bank and Notional Interest	222	200
NET INCOME FOR THE YEAR	222	200
 INCOME ACCOUNT		
Balance at 1 January	44,730	44,530
Net Income for the Year	222	200
Balance at 31 December	44,952	44,730

ESTATE OF MRS M E T WARREN

Notes to the Financial Statements for the year ended 31 December 2010

Note

1 Basis of accounting

These financial statements have been prepared from the information made available by the Health and Social Services Department and are stated on a receipts and payments basis.

2 Cash

	2010	2009
	£	£
Special Funds Pooled Account	<u>44,952</u>	<u>44,730</u>

Cash held in the Special Funds Pooled Account is held at BNP Paribas Jersey and is pooled with other special funds administered by the States of Jersey.

ESTATE OF MRS M O'MEARA

ESTATE OF MRS M O'MEARA

ADMINISTRATION

History

This Fund was established under the will of the late Mrs Nellie Winifred Miriam O'Meara.

Assets were bequeathed for the benefit and use of the Health and Social Services Committee of the States of Jersey at the General Hospital in St Helier, Jersey and for the sole and specific purpose of the cardiac unit.

Administration

The Fund is administered by the Department for Health and Social Services in accordance with the Department's policy on charitable funds and authorisation limits contained therein. The administration of this Fund will be subject to oversight by a delegation of appropriately nominated individuals.

ESTATE OF MRS M O'MEARA

Balance Sheet as at 31 December 2010

	Note	2010	2009
		£	£
<u>FUNDS EMPLOYED:</u>			
INCOME ACCOUNT		32,503	32,342
		<u>32,503</u>	<u>32,342</u>
<u>REPRESENTED BY:</u>			
Cash	2	32,503	32,342
		<u>32,503</u>	<u>32,342</u>

ESTATE OF MRS M O'MEARA

Income and Expenditure for the year ended 31 December 2010

	2010	2009
	£	£
INCOME		
Loan, Bank and Notional Interest	161	145
NET INCOME FOR THE YEAR	161	145
 INCOME ACCOUNT		
Balance at 1 January	32,342	32,197
Net Income for the Year	161	145
Balance at 31 December	32,503	32,342

ESTATE OF MRS M O'MEARA

Notes to the Financial Statements for the year ended 31 December 2010

Note

1 Basis of accounting

These financial statements have been prepared from the information made available by the Health and Social Services Department and are stated on a receipts and payments basis.

2 Cash

	2010	2009
	£	£
Special Funds Pooled Account	<u>32,503</u>	<u>32,342</u>

Cash held in the Special Funds Pooled Account is held at BNP Paribas Jersey and is pooled with other special funds administered by the States of Jersey.

GLADYS ROSE BISSON

ADMINISTRATION

History

This fund was established under the will of the late Miss Gladys Rose Bisson in 2006. Moneys were bequeathed to the Department of Health & Social Services to be used for the benefit of Cedar Ward, at St. Saviour's Hospital.

Administration

The Fund is administered by the Department for Health and Social Services in accordance with the Department's policy on charitable funds and authorisation limits contained therein.

The Fund's cash is administered by the Department for Treasury and Resources.

GLADYS ROSE BISSON

Balance Sheet as at 31 December 2010

	Note	2010	2009
		£	£
<u>FUNDS EMPLOYED:</u>			
INCOME ACCOUNT		40,451	40,252
		<u>40,451</u>	<u>40,252</u>
<u>REPRESENTED BY:</u>			
Cash	2	40,451	40,252
		<u>40,451</u>	<u>40,252</u>

GLADYS ROSE BISSON

Income and Expenditure for the year ended 31 December 2010

	Note	2010	2009
		£	£
INCOME			
Loan, Bank and Notional Interest		199	194
		<u>199</u>	<u>194</u>
EXPENDITURE			
Grants and Subsidy Payments	3	-	6,203
		<u>-</u>	<u>6,203</u>
NET INCOME / (EXPENDITURE) FOR THE YEAR		<u><u>199</u></u>	<u><u>(6,009)</u></u>
INCOME ACCOUNT			
Balance at 1 January		40,252	46,261
Net Income / (Expenditure) for the Year		199	(6,009)
Balance at 31 December		<u><u>40,451</u></u>	<u><u>40,252</u></u>

GLADYS ROSE BISSON

Notes to the Financial Statements for the year ended 31 December 2010

Note

1 Basis of accounting

These financial statements have been prepared from the information made available by the Health and Social Services Department and are stated on a receipts and payments basis.

2 Cash

	2010 £	2009 £
Special Funds Pooled Account	<u>40,451</u>	<u>40,252</u>

Cash held in the Special Funds Pool Account is held on fixed deposit at BNP Jersey and is pooled with other special funds administered by the States of Jersey.

3 Grants and Subsidy Payments

	2010 £	2009 £
Grants paid	<u>-</u>	<u>6,203</u>

During 2009 Grants were made for the benefit of Cedar Ward, at St Saviour's Hospital.

GOSH ASSISTANCE FUND

GOSH ASSISTANCE FUND

ADMINISTRATION

History

This Fund was set up in 2006 with funds raised by the G.O.S.H. Appeal Fund. The funds raised exceeded the target and thus some monies were transferred to create this assistance fund. The terms of the appeal allows for a) assisting of persons resident in the Island of Jersey in meeting the expenses of travelling to and attending Great Ormond Street Hospital for Children ("the Hospital") for the purposes of receiving treatment thereat; b) improvement of conditions for persons referred to in (a) above by assisting their family and friends (resident in the Island of Jersey) who are in financial need to accompany such persons whilst travelling to or attending the Hospital or to make visits to such persons whilst such persons are attending the Hospital.

Administration

The Fund is administered by the Department for Health and Social Services in accordance with the Department's policy on charitable funds and authorisation limits contained therein. The administration of this Fund will be subject to oversight by a delegation of appropriately nominated individuals.

The Fund's cash is administered by the Minister for Treasury and Resources.

GOSH ASSISTANCE FUND

Balance Sheet as at 31 December 2010

	Note	2010	2009
		£	£
<u>FUNDS EMPLOYED:</u>			
INCOME ACCOUNT		47,012	47,753
		<u>47,012</u>	<u>47,753</u>
<u>REPRESENTED BY:</u>			
Cash	2	47,012	47,753
		<u>47,012</u>	<u>47,753</u>

GOSH ASSISTANCE FUND

Income and Expenditure for the year ended 31 December 2010

	Note	2010	2009
		£	£
INCOME			
Loan, Bank and Notional Interest		234	216
		<u>234</u>	<u>216</u>
EXPENDITURE			
Grants and Subsidies Payments	3	975	454
		<u>975</u>	<u>454</u>
NET (EXPENDITURE) FOR THE YEAR		<u><u>(741)</u></u>	<u><u>(238)</u></u>
INCOME ACCOUNT			
Balance at 1 January		47,753	47,991
Net (Expenditure) for the Year		(741)	(238)
Balance at 31 December		<u><u>47,012</u></u>	<u><u>47,753</u></u>

GOSH ASSISTANCE FUND

Notes to the Financial Statements for the year ended 31 December 2010

Note

1 Basis of accounting

These financial statements have been prepared from the information made available by the Health and Social Services Department and are stated on a receipts and payments basis.

2 Cash

	2010 £	2009 £
Special Funds Pooled Account	<u>47,012</u>	<u>47,753</u>

Cash held in the Special Funds Pooled Account is held at BNP Paribas Jersey and is pooled with other special funds administered by the States of Jersey.

3 Grants and Subsidies Payments

	2010 £	2009 £
Grants	<u>975</u>	<u>454</u>

Various grants paid in 2010 and 2009 were to fund travel and subsistence costs for families of patients travelling to Great Ormond Street Hospital. These were paid in accordance with the purpose of the Fund.

GREVILLE BATHE FUND

GREVILLE BATHE FUND

ADMINISTRATION

History

The will of the late Greville Inverness Bathe provided for the establishment of a fund to be known as the Greville Bathe Fund.

This Fund provides relief and pensions to persons in need who have given service in an honorary or remunerated administrative or clerical capacity to the Island or relief to sick and aged persons of either sex.

Administration

The Fund is administered by the Treasury and Resources Department under the oversight of a Delegation of four Jurats of the Royal Court selected by the States of Jersey.

GREVILLE BATHE FUND

Balance Sheet as at 31 December 2010

		2010	2009
	Note	£	£
<u>FUNDS EMPLOYED:</u>			
CAPITAL ACCOUNT		10,048,355	9,515,931
INCOME ACCOUNT		2,154,230	2,100,574
		<u>12,202,585</u>	<u>11,616,505</u>
 <u>REPRESENTED BY:</u>			
Other Investments	2	12,171,659	11,150,000
Cash	3	23,537	466,505
Current Assets	4	8,463	-
Current Liabilities	5	(1,074)	-
		<u>12,202,585</u>	<u>11,616,505</u>

GREVILLE BATHE FUND

Capital Account for the year ended 31 December 2010

	2010	2009
	£	£
Balance brought forward	9,515,931	9,497,431
Realised gain on investments outside Common Investment Fund	7,122	18,500
Unrealised Gain on Cash and Cash Equivalents outside Common Investment Fund	51	-
Gain on Investments - Common Investment Fund	15,236	-
Unrealised Gain - Common Investment Fund	693,018	-
	<hr/>	<hr/>
	10,231,358	9,515,931
Transfer to Income Account	(183,003)	-
Balance at 31 December	<hr/> 10,048,355 <hr/>	<hr/> 9,515,931 <hr/>

GREVILLE BATHE FUND

Income and Expenditure for the year ended 31 December 2010

		2010	2009
	Note	£	£
INCOME			
Investment Income	6	72,629	84,320
Loan, Bank and Notional Interest		(9)	33,935
Other Income			100
		<u>72,620</u>	<u>118,355</u>
EXPENDITURE			
Grants and Subsidies Payments	7	193,647	306,640
Supplies and Services	8	8,230	3,336
Administrative Expenses	9	90	815
		<u>201,967</u>	<u>310,791</u>
NET EXPENDITURE		<u>(129,347)</u>	<u>(192,436)</u>
INCOME ACCOUNT			
Balance at 1 January		2,100,574	2,293,010
Net Expenditure		(129,347)	(192,436)
Transfer from Capital Account		183,003	-
Balance at 31 December		<u>2,154,230</u>	<u>2,100,574</u>

GREVILLE BATHE FUND

Notes to the Accounts for the year to 31 December 2010

Note

1 Basis of Accounts

These financial statements have been prepared from the information made available by the Treasury and Resources Department and are stated on an accruals basis for 2010 with assets stated at market value. In 2009 the financial statements were prepared on a receipts and payments basis with the assets shown at book cost. The 2009 figures have not been restated.

2 Other Investments

The fund joined the Common Investment Fund (CIF) on 1 July 2010. The Fund has invested in line with its Investment Strategy and the allocation of assets is shown below.

Investment Holdings	2010 Opening (Book Cost)	Purchases	Sale Proceeds	Gains	Unrealised Gain	2010 Closing Market Value
Units in Equity Pools	-	7,467,327	-	-	569,322	8,036,649
Units in Government Bond Pools	-	1,698,012	-	-	118,451	1,816,463
Units in Corporate Bond Pools	-	1,132,008	-	-	(5,002)	1,127,006
Units in Cash and Cash Equivalents Pool	-	11,363,354	(10,297,347)	15,236	10,247	1,091,490
Total Units held in CIF	-	21,660,701	(10,297,347)	15,236	693,018	12,071,608
Cash and Cash Equivalents outside CIF	11,150,000	-	(11,050,113)	113	51	100,051
	11,150,000	21,660,701	(21,347,460)	15,349	693,069	12,171,659

Investments are recorded in these financial statements for 2010 at market value, in 2009 the financial statements were recorded at book cost. The market value as at 31 December 2009 was £11,177,230.

In 2010 total realised gains on investment of £22,358 were received from the CIF (£15,236) and Royal London Asset Management (£7,122).

3 Cash

	2010 £	2009 £
Royal Bank of Scotland	23,537	466,505

As at 31 December 2010 cash was deposited by the States of Jersey cash managers, Royal London Asset Management, at Royal Bank of Scotland.

GREVILLE BATHE FUND

Notes to the Accounts for the year to 31 December 2010

Note

4 Current Assets	2010	2009
	£	£
Accrued Interest	363	-
Grants paid in advance	8,100	-
	8,463	-
	8,463	-

Accrued interest owed by the States of Jersey cash managers, Royal London Asset Management.

Grants are paid monthly in advance. The grants paid in advance are for January 2011. The payments were authorised in December 2010 to ensure payment on time in January 2011.

There are no debtors or prepayment in advance for 2009 as the accounts were prepared on a receipts and payments basis.

5 Current Liabilities	2010	2009
	£	£
Creditors	313	-
GST Due	24	-
Cash owed to The States of Jersey	737	-
	1,074	-
	1,074	-

Creditors included unpaid custodian fees and management fees for services provided in 2010.

There are no creditors or accruals for 2009 as the accounts were prepared on a receipts and payments basis.

6 Investment Income	2010	2009
	£	£
Investment Income	72,629	84,320
	72,629	84,320
	72,629	84,320

Investment income is the amount earned on investments held in 2010 prior to entry into the CIF.

Income and expenditure relating to the CIF, and realised and unrealised gains and losses on investments, are all accounted for within the pools. This is shown in the fund as a gain or loss on Investments. Gains and losses are recognised initially in the Capital Account. In order to ensure that the Fund continues to have distributable funds, the CIF income and expenditure, and the attributable elements of the CIF gains and losses, have been transferred from the Capital Account to the Income Account at the end of the year.

GREVILLE BATHE FUND

Notes to the Accounts for the year to 31 December 2010

Note

6 Investment Income (continued)

<u>Net CIF income attributable to the Greville Bathe Fund</u>	2010
	£
Income	92,505
Expenditure	(14,197)
	<u>78,308</u>
Realised and unrealised gains and losses	104,695
Transfer from Capital to Income Account	<u><u>183,003</u></u>

7 Grants and Subsidies Payments

	2010	2009
	£	£
Grants paid	<u><u>193,647</u></u>	<u><u>306,640</u></u>

During the year the Fund paid grants totalling £193,647 including an additional grant of £125 per person for the Christmas Bonus which was paid in December 2010. Eleven months of grants payments are shown in 2010. As grants are paid monthly in advance the January 2010 grants have been shown in the 2009 financial statements.

8 Supplies and Services

	2010	2009
	£	£
Investment Advisory Fees	2,108	-
Management Fees	5,300	3,336
Custodian Fees	822	-
	<u><u>8,230</u></u>	<u><u>3,336</u></u>

The advisory fees relate to advice received from Hewitt Associates Limited in advising on the Fund's investment in the States of Jersey CIF.

Management fees are charged by Royal London Asset Management for cash management of the funds held on behalf of the States of Jersey.

Custodian fees are charged by Northern Trust for the custody of assets held on behalf of the States of Jersey.

GREVILLE BATHE FUND

Notes to the Accounts for the year to 31 December 2010

Note

9 Administrative Expenses	2010	2009
	£	£
Other Operating Expenditure	90	815

During the year the fund paid expenses to provide lunches for the quarterly meetings. In 2009 Custodian Fees were classified as Other Administrative Costs. In 2010 these costs are shown in Supplies and Services.

ESTATE OF H E LE SELLEUR

ESTATE OF H E LE SEELLEUR

ADMINISTRATION

History

Harold Le Seelleur died on 22nd October 1996. In his will dated 28th December 1988 he bequeathed the reversionary ownership of 1 and 2 The Denes, Grève D'Azette, St. Clement, and the ten other separate buildings which formed the residue of his immoveable Estate, to the States of Jersey.

It was Mr. Le Seelleur's express wish that the States of Jersey should consult with the Executors of the Will upon the use of those properties with a particular view toward their use for the benefit of the aged, infirm and needy residents of the Island.

Administration

On agreeing to receive the bequest in 1997, the States also agreed to place the property portfolio in the administration of the Health and Social Services Committee.

Those properties, with the agreement of the Executors of Mr. Le Seelleur's Estate, are managed as a 'ring-fenced' portfolio as the 'Harold Le Seelleur Fund'. The Accounting Officer of Health and Social Services has sole responsibility for the administration of the Fund using rental and other receipts to manage, maintain or replace its property, with any surplus funds being used 'for the benefit of the aged, infirm and needy residents.'

The Fund is managed by the Health and Social Services Department.

Grants are made on the authority of the Chief Officer and the Finance Director.

ESTATE OF H E LE SEELLEUR

Balance Sheet as at 31 December 2010

	Note	2010 £	2009 Restated £
<u>FUNDS EMPLOYED:</u>			
Capital Account		777,072	327,072
Donated Asset Reserve		1,721,479	1,721,479
Income Account		1,003,557	835,255
		<u>3,502,108</u>	<u>2,883,806</u>
<u>REPRESENTED BY:</u>			
Land and Buildings (at cost)	2	1,721,479	1,721,479
Investments (at cost)	3	1,550,000	600,000
Cash	4	230,629	562,327
		<u>3,502,108</u>	<u>2,883,806</u>

ESTATE OF H E LE SEELLEUR

Capital Account as at 31 December 2010

	2010	2009
	£	Restated
		£
Balance at 1 January	327,072	2,007,072
Gain on sale of land and buildings	450,000	41,479
Transfer to Donated Asset Reserve	-	(1,980,000)
Sale of Donated Assets (NBV)	-	258,521
Balance at 31 December	<u>777,072</u>	<u>327,072</u>

ESTATE OF H E LE SEELLEUR

Income and Expenditure for the year ended 31 December 2010

	Note	2010	2009
		£	£
INCOME			
Sale of Services		732	1,271
Hire and Rentals	5	196,436	177,493
Investment Income		8,375	1,518
Loan, Bank and Notional Interest		-	1,858
Other Income	6	1,131	151,382
		206,674	333,522
EXPENDITURE			
Loan, Bank and Notional Interest		130	-
Supplies and Services	7	16,564	18,423
Premises and Maintenance	8	10,062	12,790
Other Operating Expenditure		-	28
Grants and Subsidies Payments	9	11,616	-
		38,372	31,241
		168,302	302,281
NET INCOME FOR THE YEAR			
INCOME ACCOUNT			
Balance at 1 January		835,255	532,974
Net Income for the Year		168,302	302,281
Balance at 31 December		1,003,557	835,255

ESTATE OF H E LE SELLEUR

Notes to the Financial Statements for the year ended 31 December 2010

Note

1 Basis of accounting

These financial statements have been prepared from the information made available by the Health and Social Services Department and are stated on a receipts and payments basis.

2 Land and Buildings (at cost)	Market value	Book Cost	
	2010 £	2010 £	2009 £
9 Chevalier Road	290,000	77,045	77,045
Stonecot, Le Mont Millais	350,000	94,164	94,164
Oxford Road Workshop, 1 Oxford Road	400,000	128,405	128,405
La Pouclee Lodge Flat 1 La Pouquelaye	300,000	80,467	80,467
La Pouclee Lodge Flat 2, La Pouquelaye	270,000	73,618	73,618
Beau Sejour, Mont Millais	640,000	169,494	169,494
Claremont, Bagatelle Road	610,000	171,206	171,206
Flat 1 The Denes, Princess Place	130,000	37,237	37,237
Flat 2 The Denes, Princess Place	410,000	118,132	118,132
Flat 3 The Denes, Princess Place	410,000	118,132	118,132
Flat 4 The Denes, Princess Place	130,000	37,237	37,237
Le Boulevard Flats 1-6, La Grande Route des Sablons	2,160,000	616,342	616,342
	<u>6,100,000</u>	<u>1,721,479</u>	<u>1,721,479</u>

The properties are included in these financial statements at book cost. As at 31 December 2010, property was revalued by Drivers Jonas and is included in this note for information. Land is valued at £2,565,000 and buildings at £3,535,000. In 2009 it was agreed that the operational control of the property known as Sous L'Eglise be transferred from the Estate of H E Le Seilleur, administered by Health and Social Services, to Jersey Airport upon compensatory funds from the Airport. £450,000 was transferred in 2009 with the remaining £450,000 transferred in 2010 and is reflected as a gain in the 2010 accounts.

ESTATE OF H E LE SELLEUR

Notes to the Financial Statements for the year ended 31 December 2010

3 Investments (at cost)	2009	Purchases	Sales	2010
	£	£	£	£
Certificates of Deposits	600,000	4,600,000	(3,650,000)	<u><u>1,550,000</u></u>

Investments are shown in these financial statements at their book value. The market value of the investments is £1,550,259 and is taken at bid prices or last trade prices at the year end depending on the convention of the Stock Exchange on which they are quoted.

4 Cash	2010	2009
	£	£
BNP Paribas, Jersey	-	551,049
Royal Bank of Scotland	100,855	-
Banco Santander	99,756	-
HSBC, Jersey	30,018	7,205
Special Funds Pooled Account	-	4,073
	<u><u>230,629</u></u>	<u><u>562,327</u></u>

In 2010 cash held on fixed deposit at BNP Paribas Jersey was transferred to the States of Jersey's cash managers, Royal London Asset Management, and is held on deposit with Royal Bank of Scotland and Banco Santander.

5 Hire and Rentals	2010	2009
	£	£
Property Rentals	<u><u>196,436</u></u>	<u><u>177,493</u></u>

In 2010 both Flat 2, La Pouclée and Flat 3, The Denes were vacant throughout the year. In accordance with the last will and testament of Harold E Le Seilleur, life tenants occupy both Flat 1 and Flat 4, The Denes and therefore no rental is received from these properties.

ESTATE OF H E LE SELLEUR

Notes to the Financial Statements for the year ended 31 December 2010

6 Other Income	2010	2009
	£	£
Miscellaneous Income	<u>1,131</u>	<u>151,382</u>

Tenants are re-charged for gardening services to the Le Seilleur properties.

7 Supplies and Services	2010	2009
	£	£
Hired Services	2,098	7,306
Investment Advisory Fees	975	-
Surveyors Fees	1,653	-
Estate Management Fees	10,822	10,925
Management Fees	1,016	192
	<u>16,564</u>	<u>18,423</u>

Investment Advisory Fees relate to advice received from Aon Hewitt regarding the Estate's participation in the Common Investment Fund.

Surveyors Fees are in respect of works performed by Morris Architects in preparing the tender documents for the refurbishment of La Pouquelaye Lodge and 3 The Denes.

Estate Management Fees were levied at 6.25% of the rental income collected and were paid to the Estates protector, Mrs Pugsley.

Management Fees relate to charges by the Estate's cash managers, Royal London Asset Management.

ESTATE OF H E LE SELLEUR

Notes to the Financial Statements for the year ended 31 December 2010

8 Premises and Maintenance	2010	2009
	£	£
Building Maintenance	4,651	7,780
Electricity	564	285
Water	1,698	1,553
Rates	3,149	3,172
	<u>10,062</u>	<u>12,790</u>

Water rates for properties Le Boulevard Flats 1, 2, 3, 5 and 6 , No 2 The Denes and Claremont, Bagatelle Road have been paid directly by Health and Social Services during the year who have sought reimbursement from the tenants. The remaining water recharges are collected by Mrs Pugsley.

9 Grants and Subsidies Payments	2010	2009
	£	£
Grants	<u>11,616</u>	<u>-</u>

During 2010 two grants were made to the Caesarea Association totalling £11,616.

HERBERT BIDDER COPPARD

HERBERT BIDDER COPPARD

ADMINISTRATION

History

The Fund was established under the will of Herbert Bidder Coppard who died in Jersey on 20 September 2000.

The purpose of this Fund is for the specific benefit of patients at the General Hospital, St Helier, Jersey and has been used to finance the medical treatment of patients admitted in Jersey in need of specialist care and treatment.

Administration

The Fund is administered by the Department for Health and Social Services in accordance with the Department's policy on charitable funds and authorisation limits contained therein. The administration of this Fund will be subject to oversight by a delegation of appropriately nominated individuals.

The Fund's cash is administered by the Department for Treasury and Resources.

HERBERT BIDDER COPPARD

Balance Sheet as at 31 December 2010

	Note	2010	2009
		£	£
<u>FUNDS EMPLOYED:</u>			
INCOME ACCOUNT		42,542	42,332
		<u>42,542</u>	<u>42,332</u>
<u>REPRESENTED BY:</u>			
Cash	2	42,542	42,332
		<u>42,542</u>	<u>42,332</u>

HERBERT BIDDER COPPARD

Income and Expenditure for the year ended 31 December 2010

	Note	2010	2009
		£	£
INCOME			
Loan, Bank and Notional Interest		210	304
		<u>210</u>	<u>304</u>
EXPENDITURE			
Grants and Subsidies Payments	3	-	74,765
		<u>-</u>	<u>74,765</u>
NET INCOME/(EXPENDITURE) FOR THE YEAR			
		<u>210</u>	<u>(74,461)</u>
INCOME ACCOUNT			
Balance at 1 January		42,332	116,793
Net Income/(Expenditure) for the Year		210	(74,461)
		<u>42,542</u>	<u>42,332</u>

HERBERT BIDDER COPPARD

Notes to the Financial Statements for the year ended 31 December 2010

Note

1 Basis of accounting

These financial statements have been prepared from the information made available by the Department for Health and Social Services and are stated on a receipts and payments basis.

2 Cash

	2010 £	2009 £
Special Funds Pooled Account	<u>42,542</u>	<u>42,332</u>

Cash held in the Special Funds Pooled Account is held on fixed deposit at BNP Jersey and is pooled with other special funds administered by the States of Jersey.

3 Grants and Subsidies Payments

	2010 £	2009 £
Grants Paid	<u>-</u>	<u>74,765</u>

There were no grants paid, during the year by the Department, for Health and Social Services.

HIGHLANDS COLLEGE DONATIONS

HIGHLANDS COLLEGE DONATIONS

ADMINISTRATION

History

The Fund was established from donations received by Highlands College, an insurance claim and from funds allocated to restore the historic organ in the Great Hall at Highlands College which is a Site of Special Interest.

The College Leadership Team, Governing Body Finance and Audit Committee for Highlands agreed the Fund should be used for the general benefit of Highlands College.

Administration

The Fund is administered by the Department for Education, Sport and Culture and decisions in respect of awarding grants are recommended by the Principal for Highlands College and approved by the College's Finance and Audit sub-Committee.

Highlands College Donations
Balance Sheet as at 31 December 2010

	Note	2010	2009
		£	£
<u>FUNDS EMPLOYED:</u>			
CAPITAL ACCOUNT		83,960	83,960
INCOME ACCOUNT		(80,803)	(31,244)
		<u>3,157</u>	<u>52,716</u>
<u>REPRESENTED BY:</u>			
Cash	2	3,157	52,716
		<u>3,157</u>	<u>52,716</u>

Highlands College Donations

Income and Expenditure for the year ended 31 December 2010

	Note	2010	2009
		£	£
INCOME			
Loan, Bank and Notional Interest		185	236
		<u>185</u>	<u>236</u>
EXPENDITURE			
Grants and Subsidies Payments	3	49,744	-
		<u>49,744</u>	<u>-</u>
NET (EXPENDITURE)/INCOME FOR THE YEAR		<u>(49,559)</u>	<u>236</u>
INCOME ACCOUNT			
Balance at 1 January		(31,244)	(31,480)
Net (Expenditure)/Income for the Year		(49,559)	236
Balance at 31 December		<u>(80,803)</u>	<u>(31,244)</u>

Highlands College Donations

Notes to the Financial Statements for the year ended 31 December 2010

Note

1 Basis of accounting

These financial statements have been prepared from the information made available by the Education, Sport and Culture Department and have been stated on a receipts and payments basis.

2 Cash

	2010 £	2009 £
Special Fund Pooled Account	<u>3,157</u>	<u>52,716</u>

Cash held in the Special Funds Pooled Account is held at BNP Paribas Jersey and is pooled with other special funds administered by the States of Jersey.

3 Grants and Subsidies Payments

	2010 £	2009 £
Grants	<u>49,744</u>	<u>-</u>

During the year the Finance and Audit Committee for Highlands made grants to enable Highlands College, Jersey to create the University Centre study space in the Le Capelain Suite in the Turner Building and to cover related works.

JERSEY HAITI DISASTER APPEAL

JERSEY HAITI DISASTER APPEAL

ADMINISTRATION

History

The Trust was established on 8th March 2010 in order to raise funds for the relief of poverty and suffering consequent to the Haiti earthquake disaster on, and following, 12th January 2010.

The Trustees agreed that the Appeal would close on 31st March 2011. The majority of the monies were distributed by way of Grant to three Charities in February/March 2011. It is the intention of the Trustees to hold a final meeting to close the Trust fund and its accounting records.

Administration

The Fund is currently administered by six Trustees in accordance with the Trust declaration. The Trustees will apply funds raised by way of payment to such charitable body or bodies engaged in the relief of poverty and suffering in Haiti as the Trustees shall in their discretion think fit.

JERSEY HAITI DISASTER APPEAL

Balance Sheet as at 31 December 2010

	Note	2010
		£
<u>FUNDS EMPLOYED:</u>		
INCOME ACCOUNT		196,318
		<hr/>
		196,318
		<hr/> <hr/>
<u>REPRESENTED BY:</u>		
Cash	2	196,318
		<hr/>
		196,318
		<hr/> <hr/>

JERSEY HAITI DISASTER APPEAL

Income and Expenditure for the period ended 31 December 2010

	Period ended December 2010 £
INCOME	
Bank Interest	14
Donations	196,304
NET INCOME FOR THE YEAR	196,318
INCOME ACCOUNT	
Balance at 1 January	-
Net Income for the Year	196,318
Balance at 31 December	196,318

JERSEY HAITI DISASTER APPEAL

Notes to the Financial Statements for the period ended 31 December 2010

Note

1 Basis of accounting

These financial statements have been prepared from the information made available by the Trustees of the Jersey Disaster Appeal and have been prepared on a receipts and payments basis.

2 Cash

	2010
	£
HSBC Deposit Account	196,298
Special Funds Pooled Account	20
	<hr/>
	196,318
	<hr/> <hr/>

Donations to the appeal were paid into a separate Deposit account held at HSBC. Cash held in the Special Funds Pooled Account is held at BNP Paribas Jersey and is pooled with other special funds administered by the States of Jersey.

JURAT STAMPS

JURAT STAMPS

ADMINISTRATION

History

Jurat fees first came into effect with the Loi (1872) réglant les honoraires des Jurés-Justiciers. This law enabled the Jurats to receive payments which were similar to those received by the Bailiff. The fees were for the notarial part of the Jurats' work and were made directly to the Jurats themselves. It was not until the 1872 Law was repealed and replaced by the Loi (1938) sur les honoraires des Jurés-Justiciers that such payments ceased to be made in specie. The 1938 Law provided for stamps (commonly known as 'Jurats' stamps') to be issued by the Treasurer of the States and affixed to the relevant document as a discharge for the appropriate sum. The money from the sale of the stamps is divided equally between the Jurats.

The 1938 Law also set out a revised tariff which the States were empowered to vary by Regulations. That tariff remained unchanged (save for conversion to decimal currency) until 1st April 1980 when it was revised by Regulations. The tariff was revised again in 1989, 1996 and once more in 2007.

Administration

Jurat Stamps are purchased by Law firms from the Treasury Cashiers and the income is then distributed by the Treasury to the Jurats twice a year in January and July.

JURAT STAMPS

Balance Sheet as at 31 December 2010

	Note	2010	2009
		£	£
<u>FUNDS EMPLOYED:</u>			
INCOME ACCOUNT		19,795	27,869
		<u>19,795</u>	<u>27,869</u>
<u>REPRESENTED BY:</u>			
Cash	2	19,795	27,869
		<u>19,795</u>	<u>27,869</u>

JURAT STAMPS

Income and Expenditure for the year ended 31 December 2010

	Note	2010	2009
		£	£
INCOME			
Other Income	3	42,500	51,229
		<u>42,500</u>	<u>51,229</u>
EXPENDITURE			
Other Operating Expenses	4	50,574	47,883
		<u>50,574</u>	<u>47,883</u>
NET EXPENDITURE FOR THE YEAR		<u><u>(8,074)</u></u>	<u><u>3,346</u></u>
ACCUMULATED RESERVE ACCOUNT			
Balance at 1 January		27,869	24,523
Net (Expenditure) / Income for the Year		(8,074)	3,346
Balance at 31 December		<u><u>19,795</u></u>	<u><u>27,869</u></u>

JURAT STAMPS

Notes to the Financial Statements for the year ended 31 December 2010

Note

1 Basis of accounting

These financial statements have been prepared on a receipts and payments basis.

2 Cash	2010 £	2009 £
Special Funds Pooled Account	<u>19,795</u>	<u>27,869</u>

Cash held in the Special Funds Pooled Account is held at BNP Jersey and is pooled with other special funds administered by the States of Jersey.

3 Other Income	2010 £	2009 £
Sale of Jurat Stamps	<u>42,500</u>	<u>51,229</u>

Jurat Stamps are fees payable in relation to certain work undertaken by Jurats in civil cases before the Royal Court

4 Other Operating Expenses	2010 £	2009 £
Jurats Stamps	<u>50,574</u>	<u>47,883</u>

The amount collected for sales of Jurat Stamps is shared out between the twelve Jurats twice a year in January and July and distributed on a pro rata basis. The amount due for July to December 2010 was distributed in January 2011.

LADY FLORENCE WILL TRUST

LADY FLORENCE WILL TRUST

ADMINISTRATION

History

Lady Florence Trent née Rowe was the wife of the late Right Honourable Baron Trent of Nottingham. In 1952 she bequeathed the sum of £7,500 to be utilised according to the direction of the States of Jersey, or any duly appointed committee, towards the maintenance of the Park she established at Millbrook, now commonly known as Coronation Park.

Administration

The Trust is administered by the Department of Treasury and Resources in conjunction with the Manager of Parks and Gardens, Department for Transport and Technical Services. Currently the Trust is being accumulated to provide for future projects in the Park.

The Fund's cash is administered by the Department for Treasury and Resources.

LADY FLORENCE WILL TRUST

Balance Sheet as at 31 December 2010

	Note	2010	2009
		£	£
<u>FUNDS EMPLOYED:</u>			
CAPITAL ACCOUNT		7,500	7,500
INCOME ACCOUNT		27,136	26,965
		<u>34,636</u>	<u>34,465</u>
		<u><u>34,636</u></u>	<u><u>34,465</u></u>
REPRESENTED BY:			
Cash	2	34,636	34,465
		<u>34,636</u>	<u>34,465</u>
		<u><u>34,636</u></u>	<u><u>34,465</u></u>

LADY FLORENCE WILL TRUST

Income and Expenditure for the year ended 31 December 2010

	2010	2009
	£	£
INCOME		
Loan, Bank and Notional Interest	171	155
NET INCOME FOR THE YEAR	171	155
INCOME ACCOUNT		
Balance at 1 January	26,965	26,810
Net Income for the year	171	155
Balance at 31 December	27,136	26,965

LADY FLORENCE WILL TRUST

Notes to the Financial Statements for the year ended 31 December 2010

Note

1 Basis of accounting

These financial statements have been prepared from the information made available by the Department of Treasury and Resources and are stated on a receipts and payments basis.

2 Cash

	2010	2009
	£	£
Special Fund Pooled Account	<u>34,636</u>	<u>34,465</u>

Cash held in the Special Funds Pooled Account is held at BNP Paribas Jersey and is pooled with other special funds administered by the States of Jersey.

LE DON DE FAYE

LE DON DE FAYE

ADMINISTRATION

History

The Fund was created under the will of Jurat P C Cabot who died on 24 April 1959. After making various bequests, Jurat Cabot left the residue of his estate to create a fund from which the income would be paid in the first week of December of each year to the Rectors of the Island's parishes. The income was to be distributed at the sole discretion of the Rector and Churchwardens to needy parishioners of all social standings in each parish annually during the third week of the month of December.

Jurat Cabot requested that the bequest be known as Le Don De Faye in memory of his late wife Vera Mary De Faye and her father Thomas Louis De Faye, Major, Royal Militia, Island of Jersey.

Administration

The Fund is administered by the Treasury and Resources Department which pays the income to the Rectors of the Island's parishes in accordance with the terms of Jurat Cabot's will.

LE DON DE FAYE

Balance Sheet as at 31 December 2010

		2010	2009
	Note	£	£
<u>FUNDS EMPLOYED:</u>			
CAPITAL ACCOUNT		1,025,274	849,104
INCOME ACCOUNT		2,729	(497)
		<u>1,028,003</u>	<u>848,607</u>
<u>REPRESENTED BY:</u>			
Investments	2	1,026,696	801,790
Cash	3	6,719	46,817
Current Assets	4	2,719	-
Current Liabilities	5	(8,131)	-
		<u>1,028,003</u>	<u>848,607</u>

LE DON DE FAYE

Capital Account for the year ended 31 December 2010

	Note	2010	2009
		£	£
Balance brought forward		849,104	849,104
Realised gain on investments - outside CIF	2	151,537	-
Gain on Cash and Cash Equivalents outside CIF	2	130	-
Gain on Investments - CIF	2	927	-
Unrealised Gain - CIF		31,707	-
		<hr/>	<hr/>
		1,033,405	849,104
Transfer to Income Account		(8,131)	-
Balance at 31 December 2010		<hr/> 1,025,274 <hr/>	<hr/> 849,104 <hr/>

LE DON DE FAYE

Income and Expenditure for the year ended 31 December 2010

		2010	2009
	Note	£	£
INCOME			
Investment Income	6	17,024	2,737
Loan, Bank and Notional Interest		-	8,844
		<u>17,024</u>	<u>11,581</u>
EXPENDITURE			
Loan, Bank and Notional Interest		2	-
Grants and Subsidies Payments	7	20,573	13,227
Supplies and Services	8	1,354	245
		<u>21,929</u>	<u>13,472</u>
NET (EXPENDITURE)		<u>(4,905)</u>	<u>(1,891)</u>
INCOME ACCOUNT			
Balance at 1 January		(497)	1,394
Net (Expenditure)		(4,905)	(1,891)
Transfer from Capital Account		8,131	-
Balance at 31 December		<u>2,729</u>	<u>(497)</u>

LE DON DE FAYE

Notes to the Accounts for the year to 31 December 2010

Note

1 Basis of Accounts

These financial statements have been prepared from the information made available by the Treasury and Resources Department and are stated on an accruals basis for 2010 with assets shown at market value. In 2009 the financial statements were prepared on a receipts and payments basis with the assets shown at book cost. The 2009 figures have not been restated.

2 Investments

The fund joined the Common Investment Fund (CIF) on 1 July 2010. The Fund has invested in line with its Investment Strategy and the allocation of assets is shown below.

Investment Holdings	2010 Opening (Book Cost)	Purchases	Sale Proceeds	Gains	Unrealised Gains / (Losses)	2010 Closing Market Value
Units in Equity Pools	-	422,884	-	-	32,241	455,125
Units in Corporate Bond Pools	-	251,790	-	-	(1,113)	250,677
Units in Cash and Cash Equivalents Pool	-	840,735	(674,674)	927	579	167,567
Total Units held in CIF	-	1,515,409	(674,674)	927	31,707	873,369
Cash and Cash Equivalents outside CIF	800,000	-	(800,130)	130	-	-
Lloyds TSB Offshore Fund	1,415	-	-	-	11,287	12,702
Jersey Water	375	-	-	-	140,250	140,625
	801,790	1,515,409	(1,474,804)	1,057	183,244	1,026,696

Investments are recorded in these financial statements for 2010 at market value, for 2009 the financial statements were recorded at book cost, the market value as at 31 December 2009 £862,197.

In 2010 total realised gains on investment of £1,057 were received from the Common Investment Fund (£927) and Royal London Asset Management (£130).

3 Cash

	£	£
Royal Bank of Scotland	6,719	46,817

As at 31 December 2010 cash was deposited by the States of Jersey cash managers, Royal London Asset Management, at Royal Bank of Scotland.

LE DON DE FAYE

Notes to the Accounts for the year to 31 December 2010

4 Current Assets	2010 £	2009 £
Cash due from The States of Jersey	2,175	-
Debtors - Other Tax	544	-
	2,719	-

Cash due from the States of Jersey relates to a Jersey Water Ordinary £1 shares dividend received but not cleared at the year end.

Debtors Other Tax are the Jersey Tax reclaim received from Jersey Water Ordinary £1 shares dividend received but not cleared at the year end.

5 Current Liabilities	2010 £	2009 £
Creditors	8131	-

Creditors represents the 2010 undistributed income from the CIF which has been distributed in 2011.

There are no creditors or accruals for 2009 as the accounts were prepared on a receipts and payments basis.

6 Investment Income	£	£
Investment Income	17,024	8,844

Investment income is the amount earned on investments held in 2010 prior to entry into the CIF

Income and expenditure relating to the CIF, and realised and unrealised gains and losses on investments, are all accounted for within the pools. This is shown in the fund as a gain or loss on Investments. Gains and losses are recognised initially in the Capital Account. In order to ensure that the Fund continues to have distributable funds, the CIF income and expenditure, and the attributable elements of the CIF gains and losses, have been transferred from the Capital Account to the Income Account at the end of the year.

<u>Net CIF income attributable to the Le Don De Faye Fund</u>	2010 £
Income	8,819
Expenditure	(848)
	7,971
Realised and unrealised gains and losses	160
Transfer from Capital to Income Account	8,131

LE DON DE FAYE

Notes to the Accounts for the year to 31 December 2010

7 Grants and Subsidies Payments	2010	2009
	£	£
Grants Paid	20,573	13,227

The income received during the twelve months to 30 November 2010 was distributed in the first week of December to the Rectors and Churchwardens of the said Parish. St Clements Parish received two-thirteenths thereof and to each of the of the other Parishes of the Island of Jersey, one-thirteenth of the said annual income in accordance with the purpose of the Fund.

8 Supplies and Services	2010	2009
	£	£
Investment Advisory Fees	975	-
Management Fees	379	245
	1,354	245

The advisory fees relate to advice received from Hewitt Associates Limited in advising on the Fund's investment in the States of Jersey CIF.

Management fees are charged by Royal London Asset Management for cash management of the funds held on behalf of the States of Jersey.

LE DON TOUZEL

LE DON TOUZEL

ADMINISTRATION

History

In 1861, the members of the then Victoria College Committee accepted the offer of General Hélier Touzel of the gift of a sum of "rente foncière" which produced an annual interest to be used as a foundation for the award of prizes to scholars of the College entering the British Navy, with sufficient knowledge of English history, physical and political geography, arithmetic and the four first books of Euclid and to be born and resident in the Parish of St John.

In addition, the scholar would receive a book prize following his election and upon completing certain Naval examinations would receive a "Star Quadrant" or other nautical instrument of his choice. A contract in writing constituting a deed of trust was passed before the Royal Court on 2nd November 1981 in order to give effect to the terms of the said trust.

In 1995 the Royal Court (Samedi Division) found the terms of the trust deed no longer accurately reflected the present day educational requirements for entry or advancement within the Merchant Navy and that the offer of awards of a book prize and a nautical instrument did not, in the opinion of the present day trustees, represent the most appropriate means of encouraging scholars of the College to enter the Merchant Navy.

Accordingly, the objects and purposes for which the trust was established by the settlor was considered to have ceased to exist or to be no longer applicable and in accordance with Article 38(2) the Trust (Jersey) Law 1984, the court approved the amendment of the terms of the trust to allow bursaries to be made to College scholars resident in the Parish of St John.

Administration

The Fund is administered by the Education Department, under the Governing Body of Victoria College.

Applications should be made in writing to the Headmaster, Victoria College, Le Mont Millais, Jersey, JE2 3WN.

LE DON TOUZEL

Balance Sheet as at 31 December 2010

	Note	2010	2009
		£	£
<u>FUNDS EMPLOYED:</u>			
CAPITAL ACCOUNT		2,569	2,569
INCOME ACCOUNT		39,428	43,328
		<u>41,997</u>	<u>45,897</u>
<u>REPRESENTED BY:</u>			
Cash	2	41,997	45,897
		<u>41,997</u>	<u>45,897</u>

LE DON TOUZEL

Income and Expenditure for the year ended 31 December 2010

	Note	2010	2009
		£	£
INCOME			
Loan, Bank and Notional Interest		214	211
		<u>214</u>	<u>211</u>
EXPENDITURE			
Other Operating Expenses	3	-	1,358
Grants and Subsidies Payments	4	4,114	-
		<u>4,114</u>	<u>1,358</u>
NET EXPENDITURE FOR THE YEAR		<u>(3,900)</u>	<u>(1,147)</u>
INCOME ACCOUNT			
Balance at 1 January		43,328	44,475
Net Expenditure for the Year		(3,900)	(1,147)
		<u>39,428</u>	<u>43,328</u>
Balance at 31 December		<u>39,428</u>	<u>43,328</u>

LE DON TOUZEL

Notes to the Financial Statements for the year ended 31 December 2010

Note

1 Basis of accounting

These financial statements have been prepared from the information made available by the Department of Education, Sport and Culture and have been stated on a receipts and payments basis.

2 Cash

	2010 £	2009 £
Special Funds Pooled Account	<u>41,997</u>	<u>45,897</u>

Cash held in the Special Funds Pooled Account is held at BNP Jersey and is pooled with other special funds administered by the States of Jersey.

3 Other Operating Expenses

	2010 £	2009 £
Miscellaneous Expenditure	<u>-</u>	<u>1,358</u>

In 2009 grants paid were reported in 'Other Operating Expenses' as 'Miscellaneous Expenditure'. In 2010 grants paid are reported as 'Grants and Subsidies Payments'.

4 Grants and Subsidies Payments

	2010 £	2009 £
Grants Paid	<u>4,114</u>	<u>-</u>

The grants paid during the year were made in relation to tuition fees at Victoria College, Jersey in accordance with the terms of the trust.

LE GEYT SERVICES

LE GEYT SERVICES

ADMINISTRATION

History

The Le Geyt Services Fund was established in order to receive donations and gifts, to be used for the benefit of clients who attend the Le Geyt Day Services Centre for individuals who have a learning disability. The monies held within the Fund, which have been generated by donations, gifts and income received from fund raising activities are then used to support individuals and take the form of subsidising activities, supporting transport needs and the purchase of specialist equipment.

Administration

The Fund is administered by the Department for Health and Social Services in accordance with the Department's policy on charitable funds and authorisation limits contained therein. The administration of this Fund will be subject to oversight by a delegation of appropriately nominated individuals.

The Fund's cash is administered by the Minister for Treasury and Resources

LE GEYT SERVICES

Balance Sheet as at 31 December 2010

	Note	2010	2009
		£	£
<u>FUNDS EMPLOYED:</u>			
INCOME ACCOUNT		24,481	26,944
		<u>24,481</u>	<u>26,944</u>
<u>REPRESENTED BY:</u>			
Cash	2	24,481	26,944
		<u>24,481</u>	<u>26,944</u>

LE GEYT SERVICES

Income and Expenditure for the year ended 31 December 2010

	Note	2010	2009
		£	£
INCOME			
Loan, Bank and Notional Interest		127	143
Other Income		-	1,980
		<u>127</u>	<u>2,123</u>
EXPENDITURE			
Grants and Subsidies Payments	3	2,590	7,953
		<u>2,590</u>	<u>7,953</u>
NET (EXPENDITURE) FOR THE YEAR		<u><u>(2,463)</u></u>	<u><u>(5,830)</u></u>
INCOME ACCOUNT			
Balance at 1 January		26,944	32,774
Net (Expenditure) for the Year		(2,463)	(5,830)
Balance at 31 December		<u><u>24,481</u></u>	<u><u>26,944</u></u>

LE GEYT SERVICES

Notes to the Financial Statements for the year ended 31 December 2010

Note

1 Basis of accounting

These financial statements have been prepared from the information made available by the Health and Social Services Department and are stated on a receipts and payments basis.

2 Cash

	2010 £	2009 £
Special Funds Pooled Account	<u>24,481</u>	<u>26,944</u>

Cash held in the Special Funds Pooled Account is held at BNP Paribas Jersey and is pooled with other special funds administered by the States of Jersey.

3 Grants and Subsidies Payments

	2010 £	2009 £
Grants Paid	<u>2,590</u>	<u>7,953</u>

Various grants paid in 2010 and 2009 were to fund the hire of therapeutic music services and other related amenities . These were paid in accordance with the purpose of the Fund.

LMA INTERNATIONAL SA - ANAESTHESIA

LMA INTERNATIONAL SA - ANAESTHESIA

ADMINISTRATION

History

On 25th May 2000, LMA International S.A. donated a sum of monies to the department of Anaesthesia at the Jersey General Hospital. These monies were given to create a fund for the purpose and benefit of the department as deemed appropriate by the Consultant Anaesthetic Body.

Administration

The Fund is administered by the Department for Health and Social Services in accordance with the Department's policy on charitable funds and authorisation limits contained therein. The administration of this Fund will be subject to oversight by a delegation of appropriately nominated individuals.

The Fund's cash is administered by the Minister for Treasury and Resources

LMA INTERNATIONAL SA - ANAESTHESIA

Balance Sheet as at 31 December 2010

	Note	2010	2009
		£	£
<u>FUNDS EMPLOYED:</u>			
INCOME ACCOUNT		29,679	35,142
		<u>29,679</u>	<u>35,142</u>
<u>REPRESENTED BY:</u>			
Cash	2	29,679	35,142
		<u>29,679</u>	<u>35,142</u>

LMA INTERNATIONAL SA - ANAESTHESIA

Income and Expenditure for the year ended 31 December 2010

	Note	2010	2009
		£	£
INCOME			
Loan, Bank and Notional Interest		151	157
		<u>151</u>	<u>157</u>
EXPENDITURE			
Grants and Subsidies Payments	3	5,614	-
		<u>5,614</u>	<u>-</u>
NET (EXPENDITURE) / INCOME FOR THE YEAR		<u><u>(5,463)</u></u>	<u><u>157</u></u>
INCOME ACCOUNT			
Balance at 1 January		35,142	34,985
Net (Expenditure)/Income for the Year		(5,463)	157
Balance at 31 December		<u><u>29,679</u></u>	<u><u>35,142</u></u>

LMA INTERNATIONAL SA - ANAESTHESIA

Notes to the Financial Statements for the year ended 31 December 2010

Note

1 Basis of accounting

These financial statements have been prepared from the information made available by the Health and Social Services Department and are stated on a receipts and payments basis.

2 Cash

	2010 £	2009 £
Special Funds Pooled Account	<u>29,679</u>	<u>35,142</u>

Cash held in the Special Funds Pooled Account is held at BNP Paribas Jersey and is pooled with other special funds administered by the States of Jersey.

3 Grants and Subsidies Payments

	2010 £	2009 £
Grants	<u>5,614</u>	<u>-</u>

Various grants paid in 2010 were in respect of medical equipment.

LORD PORTSEA GIFT FUND

LORD PORTSEA GIFT FUND

ADMINISTRATION

History

In 1957, a sum of £17,000 was bequeathed by the late Miss Albina Bertram Falle to the Royal Court and the States of Jersey in accordance with the wishes of her brother, the late Lord Portsea. With the approval of the Royal Court, the States accepted the gift in 1968. Three years later, by which time the sum had risen to £27,000, the gift was incorporated into an Act of the States of Jersey called the 'Lord Portsea Gift Fund (Jersey) Act 1971'. It was promulgated on 25 May 1971 and the administrators met for the first time in the same year.

The purpose of the Fund, initially, was to help all young Jersey and Guernsey boys entering the Armed and Civil Services who were in need of financial help. Subsequent Acts have extended these conditions to include applicants of the female sex, applicants already in the Service Colleges, the Merchant Navy and the United Kingdom Civil Service. In 1981, eligibility for applicants was widened to include those with at least one parent who was a native of Jersey or Guernsey. Finally the upper age limit was increased to those who had not attained the age of 30 years.

Administration

The Fund is administered by the Department for Education Sport and Culture under the oversight of a Delegation. Originally the Delegation consisted of four Jurats appointed by the Superior Number of the Royal Court and four members of the Education Committee.

Applications should be made to the Department for Education Sport and Culture PO Box 142, St Saviour JE4 8QJ.

LORD PORTSEA GIFT FUND

Balance Sheet as at 31st December 2010

	Note	2010	2009
		£	£
<u>FUNDS EMPLOYED:</u>			
CAPITAL ACCOUNT		201,916	201,916
INCOME ACCOUNT		108,099	102,079
		310,015	303,995
<u>REPRESENTED BY:</u>			
Investments (at cost)	2	136,113	136,113
Cash	3	171,362	167,882
Cash owed from the Special Funds Pooled Account	6	2,540	-
		310,015	303,995

LORD PORTSEA GIFT FUND

Income and Expenditure for the year to 31 December 2010

	Note	2010	2009
		£	£
INCOME			
Loan, Bank and Notional Interest		600	751
Investment Income		11,465	11,238
		<u>12,065</u>	<u>11,989</u>
EXPENDITURE			
Administration Expenses		34	128
Grants and Subsidies Payments	4	6,000	7,000
Supplies and Services	5	11	-
		<u>6,045</u>	<u>7,128</u>
NET INCOME FOR THE YEAR		<u>6,020</u>	<u>4,861</u>
INCOME ACCOUNT			
Balance at 1 January		102,079	97,218
Net Income for the Year		6,020	4,861
Balance as at 31 December		<u>108,099</u>	<u>102,079</u>

LORD PORTSEA GIFT FUND

Notes to the Financial Statements for the year to 31 December 2010

Note

1 Basis of accounting

These financial statements have been from information made available by the Education, Sport and Culture Department and are stated on a receipts and payments basis.

2 Investments (at cost)	2010	2009
Government Bonds	<u>136,113</u>	<u>136,113</u>

Investments are recorded in these financial statements at their book value. The market value as at the 31st December 2010 : £155,971 (December 2009 : £162,907) is shown in this note for information.

3 Cash	2010 £	2009 £
BNP Paribas, Jersey	-	167,882
Royal Bank of Scotland	71,224	
Banco Santander	<u>100,138</u>	<u>-</u>
	<u>171,362</u>	<u>167,882</u>

Cash was transferred from BNP Paribas Jersey to the States of Jersey's cash manager, Royal London Asset Management, in October 2010 which was deposited with Royal Bank of Scotland and Banco Santander as at 31 December 2010.

4 Grants and Subsidies Payments	2010 £	2009 £
Grants Paid	<u>6,000</u>	<u>7,000</u>

During the year grants were made to help young Jersey and Guernsey boys (of Jersey and Guernsey parentage) entering the Royal Navy, Army, Air Force, and Civil Services who are in need of financial help.

LORD PORTSEA GIFT FUND

Notes to the Financial Statements for the year to 31 December 2010

Note

5	Supplies and Services	2010	2009
		£	£
	Management Fees	<u>11</u>	<u>-</u>
	During the year the fund paid management fees for cash management services to Royal London Asset Management.		
6	Cash owed to the Special Funds Pooled Account	2010	2009
		£	£
	Special Funds pooled account	<u>2,540</u>	<u>-</u>

MRS C M H CROSTHWAITE BEQUEST

MRS C M H CROSTHWAITE BEQUEST

ADMINISTRATION

History

Caroline Mary Crosthwaite, born De Mel, died on 25 October 1999. In her will she bequeathed one half of the remainder of her estate to the former Public Health Committee of the States of Jersey for the purposes of the General Hospital of Gloucester Street, St Helier, Jersey for the benefit of men's chest and heart unit.

Administration

The Fund is administered by the Department for Health and Social Services in accordance with the Department's policy on charitable funds and authorisation limits contained therein. The administration of this Fund will be subject to oversight by a delegation of appropriately nominated individuals.

The Fund's cash is administered by the Department for Treasury and Resources.

MRS C M H CROSTHWAITE BEQUEST

Balance Sheet as at 31 December 2010

	Note	2010	2009
		£	£
<u>FUNDS EMPLOYED</u>			
INCOME ACCOUNT		38,920	51,441
		<u>38,920</u>	<u>51,441</u>
<u>REPRESENTED BY:</u>			
Cash	2	38,920	51,441
		<u>38,920</u>	<u>51,441</u>

MRS C M H CROSTHWAITE BEQUEST

Income and Expenditure for the year ended 31 December 2010

	Note	2010	2009
		£	£
INCOME			
Loan, Bank and Notional Interest		227	231
		<u>227</u>	<u>231</u>
EXPENDITURE			
Grants and Subsidies Payments	3	12,748	-
		<u>12,748</u>	<u>-</u>
NET (EXPENDITURE) / INCOME FOR THE YEAR		<u>(12,521)</u>	<u>231</u>
INCOME ACCOUNT			
Balance at 1 January		51,441	51,210
Net (Expenditure)/Income for the Year		(12,521)	231
Balance at 31 December		<u>38,920</u>	<u>51,441</u>

MRS C M H CROSTHWAITE BEQUEST

Notes to the Financial Statements for the year ended 31 December 2010

Note

1 Basis of accounting

These financial statements have been prepared from the information made available by the Health and Social Services Department and have been prepared on a receipts and payments basis.

2 Cash

	2010 £	2009 £
Special Funds Pooled Account	<u>38,920</u>	<u>51,441</u>

Cash held in the Special Funds Pooled Account is held at BNP Jersey and is pooled with other special funds administered by the States of Jersey.

3 Grants and Subsidies Payments

	2010 £	2009 £
Grants	<u>12,748</u>	<u>-</u>

This Fund was bequeathed to the Health and Social Services Department for the purpose of the General Hospital for the benefit of the men's chest and heart unit. During the year the Health and Social Services Department made grants to the General Hospital at Gloucester Street, St. Helier, Jersey.

P D WOODS BEQUEST

P D WOODS BEQUEST

ADMINISTRATION

History

This Scholarship Fund was established under the will of Percy Douglas Woods in memory of his late son, Douglas Henry Larbalestier Woods who was a pupil at Victoria College between 1924 and 1932, for the purpose of a scholarship fund or for the erection of a permanent memorial of a kind that would be beneficial to Victoria College. Additionally, the will requested that a plaque recording the bequest to be erected in the main hall of Victoria College.

The will also directed that the Headmaster and Governing Body should not be tied in any way regarding the specific or ultimate means of disposal of the legacy.

Administration

The Fund is administered by the Headmaster and Governing Body of Victoria College.

Applications should be addressed to the Headmaster of Victoria College, Le Mont Millais, St Helier, Jersey, JE2 4WN.

P D WOODS BEQUEST

Balance Sheet as at 31 December 2010

	Note	2010	2009
		£	£
<u>FUNDS EMPLOYED:</u>			
INCOME ACCOUNT		52,098	53,563
CAPITAL RESERVE ACCOUNT		12,392	12,392
		<u>64,490</u>	<u>65,955</u>
<u>REPRESENTED BY:</u>			
Cash	2	64,490	65,955
		<u>64,490</u>	<u>65,955</u>

P D WOODS BEQUEST

Income and Expenditure for the year ended 31 December 2010

	Note	2010	2009
		£	£
INCOME			
Loan, Bank and Notional Interest		330	297
		<u>330</u>	<u>297</u>
EXPENDITURE			
Grants and Subsidies Payments	3	1,795	350
		<u>1,795</u>	<u>350</u>
NET EXPENDITURE FOR THE YEAR		<u><u>(1,465)</u></u>	<u><u>(53)</u></u>
INCOME ACCOUNT			
Balance at 1 January		53,563	53,616
Net Expenditure for the Year		(1,465)	(53)
Balance at 31 December		<u><u>52,098</u></u>	<u><u>53,563</u></u>

P D WOODS BEQUEST

Notes to the Financial Statements for the year ended 31 December 2010

Note

1 Basis of accounting

These financial statements have been prepared from the information made available by the Education, Sports and Culture Department and are stated on a receipts and payments basis.

2 Cash

	2010 £	2009 £
Royal London Asset Management	<u>64,490</u>	<u>65,955</u>

3 Grants and Subsidies Payments

	2010 £	2009 £
Grants Paid	<u>1,795</u>	<u>350</u>

During the year grants were made to pupils of Victoria College to enable them to participate in sports activities and a science trip in the UK.

PATHOLOGY

PATHOLOGY

ADMINISTRATION

History

The Fund exists to receive donations for the benefit of the Pathology Department of the General Hospital. A specific donation from the British Urological Association was received in 2008 to fund the purchase of histology equipment and a grant was received in 2009 from IBMS Biomedical Science to fund an MSc project within cellular pathology.

Administration

The Fund is administered by the Department for Health and Social Services. The Fund's cash is administered by the Department for Treasury and Resources.

PATHOLOGY

Balance Sheet as at 31 December 2010

	Note	2010	2009
		£	£
<u>FUNDS EMPLOYED</u>			
INCOME ACCOUNT:			
Restricted	2	5,035	17,822
Unrestricted	2	6,521	6,453
		<hr/>	<hr/>
		11,556	24,275
		<hr/>	<hr/>
<u>REPRESENTED BY</u>			
Cash	3	11,556	24,275
		<hr/>	<hr/>
		11,556	24,275
		<hr/>	<hr/>

PATHOLOGY

Income and Expenditure for the year ended 31 December 2010

	Note	2010	2009
		£	£
INCOME			
Loan, Bank and Notional Interest		68	104
Miscellaneous Income		-	3,498
		<u>68</u>	<u>3,602</u>
EXPENDITURE			
Other Operating Expenditure		-	2,234
Grants and Subsidies Payments	4	12,787	-
		<u>12,787</u>	<u>2,234</u>
NET (EXPENDITURE) / INCOME FOR THE YEAR		<u><u>(12,719)</u></u>	<u><u>1,368</u></u>
INCOME ACCOUNT			
Balance at 1 January		24,275	22,907
Net (Expenditure) / Income for the Year		(12,719)	1,368
Balance at 31 December		<u><u>11,556</u></u>	<u><u>24,275</u></u>

PATHOLOGY

Notes to the Financial Statements for the year ended 31 December 2010

Note

1 Basis of accounting

These financial statements have been prepared from the information made available by the Department for Health and Social Services and are stated on a receipts and payments basis.

2 Income account	2010 £	2009 £
Restricted - histology labelling equipment fund	3,771	16,558
Restricted - MSc Fund	1,264	1,264
Unrestricted	6,521	6,453
	<u>11,556</u>	<u>24,275</u>

In 2008 the Fund received a grant from the British Urological Association for the purchase of Histology labelling equipment. The remaining unspent balance from this grant will be used to pay for further labelling equipment in 2011.

A further grant was made to the Fund in 2009 to support an MSc project. £1,264 of this grant was unspent at the end of 2010.

3 Cash	2010 £	2009 £
Special Funds Pooled Account	<u>11,556</u>	<u>24,275</u>

Cash held in the Special Funds Pooled Account is held at BNP Paribas Jersey and is pooled with other special funds administered by the States of Jersey.

4 Grants and Subsidies Payments	2010 £	2009 £
Grants paid to purchase new equipment	<u>12,787</u>	<u>-</u>

In 2010 £12,787 was paid in grants to fund the purchase of a cassette labelling machine and a laptop.

RAYNER TRAINING SCHOLARSHIPS

RAYNER TRAINING SCHOLARSHIPS

ADMINISTRATION

History

Ann Alice Blason née Colclough was the wife of Charles Henry Blason and widow of John Edward Rayner, late Lord Mayor of Liverpool.

In her will, she gave the sum of two thousand pounds for the purpose of establishing training scholarships, to be known as Rayner Training Scholarships, to be awarded for a period of not less than two years but not more than four years to any boy who, having been a pupil of Victoria College for the preceding years and having obtained a Higher Certificate or the equivalent. The pupil must also desire to undergo training or a kind which does not involve a College or University course but an apprenticeship or similar or professional training outside the Island of Jersey, on the following conditions:

- a) this scholarship is open to boys who desire to be trained as Accountants, Architects, Engineers or Surveyors or for any profession approved for this purpose by the Governing Body;
- b) in considering applications for this Scholarship each candidate's school record, both as regards work and out of school activities, shall be taken into account, and if two or more candidates are equally qualified they shall be interviewed by the Headmaster of the College and two members of the Governing Body;
- c) the Scholarship shall be of the annual value of the income arising from the sum bequeathed but if the amount of such annual income exceeds fifty pounds it may at the discretion of the Governing Body be divided (not necessarily equally) into two or more scholarships.

Administration

The Fund is administered by the Governing Body of Victoria College for the Department for Education, Sport and Culture. The Scholarships' cash is administered by the Department for Treasury and Resources.

RAYNER TRAINING SCHOLARSHIPS

Balance Sheet as at 31 December 2010

	Note	2010	2009
		£	£
<u>FUNDS EMPLOYED:</u>			
CAPITAL ACCOUNT		4,912	4,912
INCOME ACCOUNT		44,371	44,127
		<u>49,283</u>	<u>49,039</u>
<u>REPRESENTED BY:</u>			
Cash	2	49,283	49,039
		<u>49,283</u>	<u>49,039</u>

RAYNER TRAINING SCHOLARSHIPS

Income and Expenditure for the year ended 31 December 2010

	Note	2010	2009
		£	£
INCOME			
Loan, Bank and Notional Interest		244	220
NET INCOME FOR THE YEAR		<u>244</u>	<u>220</u>
INCOME ACCOUNT			
Balance at 1 January		44,127	43,907
Net Income for the Year		244	220
Balance at 31 December		<u>44,371</u>	<u>44,127</u>

RAYNER TRAINING SCHOLARSHIPS

Notes to the Financial Statements for the year ended 31 December 2010

Note

1 Basis of accounting

These financial statements have been prepared from the information made available by the Department for Education, Sport and Culture and are stated on a receipts and payments basis.

2 Cash

	2010	2009
	£	£
Special Funds Pooled Account	<u>49,283</u>	<u>49,039</u>

Cash held in the Special Funds Pooled Account is held at BNP Jersey and is pooled with other special funds administered by the States of Jersey.

Rivington Travelling Scholarship

Rivington Travelling Scholarship

ADMINISTRATION

History

This Scholarship Fund was established under the will of William Richmond-Pickering who died on 11 May 2002.

After various bequests his will provided that the residue of his estate would be paid to the Education Committee of the States of Jersey to set up a Scholarship to be known as the 'Rivington Travelling Scholarship'. The Scholarship is to enable a person either male or female of any age to visit such museums or art galleries out of the Island as would further his or her appreciation of art, crafts and/or history.

The only other criterion for the award of the Scholarship is the sincerity of the applicant's intention and lack of funds.

Administration

The Fund is administered by the Department of Education Sport and Culture under the oversight of Trustees. One of the Trustees is nominated by the Minister for Education Sport and Culture (who also nominates the chairman), one by the Jersey Arts Trust and another by the Jersey Heritage Trust.

Applications should be addressed to the Cultural Development Officer, Department for Education Sport and Culture, P O Box 142, St Saviour, Jersey JE4 8QJ.

RIVINGTON TRAVELLING SCHOLARSHIP

Balance Sheet as at 31 December 2010

		2010	2009
	Note	£	£
<u>FUNDS EMPLOYED:</u>			
CAPITAL ACCOUNT		387,226	376,249
INCOME ACCOUNT		176,362	167,427
		<u>563,588</u>	<u>543,676</u>
<u>REPRESENTED BY:</u>			
Investments	2	555,800	200,000
Cash	3	7,788	343,676
		<u>563,588</u>	<u>543,676</u>

RIVINGTON TRAVELLING SCHOLARSHIP

Capital Account for the year ended 31 December 2010

		2010	2009
	Note	£	£
Balance brought forward		376,249	374,610
Realised gain on investments - outside CIF		-	1,639
Gain on Cash and Cash Equivalents - outside CIF	2	7	
Gain on Investments - CIF	2	590	
Unrealised Gain - CIF	2	20,180	
		<hr/>	<hr/>
		397,026	376,249
Transfer to Income Account	4	(9,800)	-
Balance 31 December 2010		<hr/> 387,226 <hr/>	<hr/> 376,249 <hr/>

RIVINGTON TRAVELLING SCHOLARSHIP

Income and Expenditure for the year ended 31 December 2010

		2010	2009
	Note	£	£
INCOME			
Investment Income	4	2,187	160
Loan, Bank and Notional Interest		3	2,702
		2,190	2,862
EXPENDITURE			
Grants and Subsidies Payments	5	1,855	2,070
Supplies and Services	6	1,200	-
		3,055	2,070
NET INCOME / (EXPENDITURE)		(865)	792
 INCOME ACCOUNT			
Balance at 1 January		167,427	166,635
Net (Expenditure) / Income		(865)	792
Transfer from Capital Account	4	9,800	-
Balance at 31 December		176,362	167,427

RIVINGTON TRAVELLING SCHOLARSHIP

Notes to the Accounts for the year to 31 December 2010

Note

1 Basis of Accounts

These financial statements have been prepared from the information made available by the Treasury and Resources Department and are stated on an accruals basis for 2010 with assets shown at market value. In 2009 the financial statements were prepared on a receipts and payments basis with the assets shown at book cost. The 2009 figures have not been restated.

2 Investments

The fund joined the Common Investment Fund (CIF) on 1 July 2010. The Fund has invested in line with its Investment Strategy and the allocation of assets is shown below.

Investment Holdings	2010 Opening (Book Cost)	Purchases	Sale Proceeds	Gains	Unrealised Gains / (Losses)	2010 Closing Market Value
Units in Equity Pools	-	269,115	-	-	20,518	289,633
Units in Corporate Bond Pools	-	160,057	-	-	(707)	159,350
Units in Cash and Cash Equivalents Pool	-	535,030	(429,172)	590	369	106,817
Total Units held in CIF	-	964,202	(429,172)	590	20,180	555,800
Cash and Cash Equivalents outside CIF	200,000	800,000	(1,000,007)	7	-	-
	200,000	1,764,202	(1,429,179)	597	20,180	555,800

Investments are recorded in these financial statements for 2010 at market value, for 2009 the financial statements were recorded at book cost, the market value as at 31 December 2009 £199,716.

In 2010 total realised gains on investments of £597 were received from the CIF (£590) and Royal London Asset Management (£7).

3 Cash

	2010 £	2009 £
Royal Bank of Scotland	7,788	343,676

As at 31 December 2010 cash was deposited by the States of Jersey cash managers, Royal London Asset Management, at Royal Bank of Scotland.

RIVINGTON TRAVELLING SCHOLARSHIP

Notes to the Accounts for the year to 31 December 2010

Note

4 Investment Income

	£	£
Investment Income	<u>2,187</u>	<u>160</u>

Investment income is the amount earned on investments held in 2010 prior to entry into the CIF

Income and expenditure relating to the CIF, and realised and unrealised gains and losses on investments, are all accounted for within the pools. This is shown in the fund as a gain or loss on Investments. Gains and losses are recognised initially in the Capital Account. In order to ensure that the Fund continues to have distributable funds, the CIF income and expenditure, and the attributable element of the CIF gains and losses, have been transferred from the Capital Account to the Income Account at the end of the year.

Net CIF income attributable to the Rivington Scholarship

	2010
Income	5,609
Expenditure	<u>(540)</u>
	5,069
Realised and unrealised gains and losses	<u>4,731</u>
Transfer from Capital to Income Account	<u><u>9,800</u></u>

5 Grants and Subsidies Payments

	2010 £	2009 £
Grants paid	<u>1,855</u>	<u>2,070</u>

The grants paid during the year were made to persons, male or female, of any age, to visit museums or art galleries out of the Island in order to further his or her appreciation of art, crafts and / or history.

6 Supplies and Services

	2010 £	2009 £
Investment Advisory Fees	975	-
Management Fees	<u>225</u>	-
	<u><u>1,200</u></u>	-

The advisory fees relate to advice received from Hewitt Associates Limited in advising on the Fund's investment in the States of Jersey CIF.

Management fees are charged by Royal London Asset Management for cash management of the funds held on behalf of the States of Jersey

SAYERS' BEQUEST

SAYERS' BEQUEST

ADMINISTRATION

History

The Fund was established under the will of the late Henry William Sayers for the furtherance of education in the Island of Jersey by way of scholarships, or by additions to existing scholarships, to assist promising scholars to proceed to Universities in England, including Provincial Universities, such scholars to be boys born in Jersey and educated at Victoria College, Jersey, particularly to assist boys whose parents are not in affluent circumstances.

Administration

The Fund is administered by the Headmaster and Governing Body of Victoria College.

Applications should be addressed to the Headmaster of Victoria College, Le Mont Millais, St Helier, Jersey, JE2 4WN.

The Fund's cash and investments are administered by the Department for Treasury and Resources

SAYERS' BEQUEST

Balance Sheet as at 31 December 2010

	Note	2010	2009
		£	£
<u>FUNDS EMPLOYED:</u>			
CAPITAL ACCOUNT		75,312	75,312
INCOME ACCOUNT		96,424	97,084
		<u>171,736</u>	<u>172,396</u>
<u>REPRESENTED BY:</u>			
Investments (at cost)	2	2,775	2,775
Cash	3	168,961	169,621
		<u>171,736</u>	<u>172,396</u>

SAYERS' BEQUEST

Income and Expenditure for the year ended 31 December 2010

	Note	2010	2009
		£	£
INCOME			
Investment Income		509	350
Loan, Bank and Notional Interest		636	769
		<u>1,145</u>	<u>1,119</u>
EXPENDITURE			
Other Operating Expenses	4	5	-
Grants and Subsidies Payments	5	1,800	2,400
		<u>1,805</u>	<u>2,400</u>
NET EXPENDITURE FOR THE YEAR		<u>(660)</u>	<u>(1,281)</u>
INCOME ACCOUNT			
Balance at 1 January		97,084	98,365
Net Expenditure for the Year		(660)	(1,281)
Balance at 31 December		<u>96,424</u>	<u>97,084</u>

SAYERS' BEQUEST

Notes to the Financial Statements for the year ended 31 December 2010

Note

1 Basis of accounting

These financial statements have been prepared from the information made available by the Department for Education, Sport and Culture Department and are stated on a receipts and payments basis.

2 Investments (at cost)

	2010 £	2009 £
United Kingdom Government Bonds	<u>2,775</u>	<u>2,775</u>

Investments are recorded in these Financial Statements at their book value. The market value of the Fund's investments as at 31 December 2009 was £7,428 and at 31 December 2010 was £7,758 and is shown in this note for information.

3 Cash

	2010 £	2009 £
Cash held at Royal London Asset Management RBS	93,336	-
Cash held at Royal London Asset Management Santander	75,416	-
Special Fund Pooled Account held at BNP Paribas	209	169,621
	<u>168,961</u>	<u>169,621</u>

Cash was transferred from BNP Paribas Jersey to the States of Jersey's cash manager, Royal London Asset Management, in October 2010 which was deposited with the Royal Bank of Scotland and Banco Santander as at 31 December 2010. A small balance of £209 remained which was moved across in January 2011.

4 Other Operating Expenses

	2010 £	2009 £
Management Fees	<u>5</u>	<u>-</u>

During the year the Fund paid management fees for cash management services to Royal London Asset Management.

SAYERS' BEQUEST

Notes to the Financial Statements for the year ended 31 December 2010

Note

5 Grants and Subsidies Payments	2010	2009
	£	£
Grants Paid	<u>1,800</u>	<u>2,400</u>

The grants paid during the year were made as scholarships or by additions to existing scholarships to university students in accordance with the conditions set out in the Will.

SPECIAL CARE BABY UNIT

SPECIAL CARE BABY UNIT

ADMINISTRATION

History

The Special Care Baby Unit Fund was established in order to receive donations made to the Department of Health and Social Services for the benefit of sick and premature babies and their families at the General Hospital, Gloucester Street, St Helier, Jersey.

Donations are received from families and friends of families whose babies have benefited from the specialist care given by the doctors and nurses in the unit and from fund raising events organised by the said families and friends and by the general public.

This Fund is utilised to provide equipment for the unit, to finance training of nursing staff working in the unit and for other purposes benefiting the Special Care Baby Unit.

Administration

The Fund is administered by the Department for Health and Social Services in accordance with the Department's policy on charitable funds and authorisation limits contained therein. The administration of this Fund will be subject to oversight by a delegation of appropriately nominated individuals.

SPECIAL CARE BABY UNIT

Balance Sheet as at 31 December 2010

	Note	2010	2009
		£	£
<u>FUNDS EMPLOYED</u>			
INCOME ACCOUNT :			
RESTRICTED	2	16,110	-
UNRESTRICTED	2	87,079	76,452
		<u>103,189</u>	<u>76,452</u>
 <u>REPRESENTED BY</u>			
Cash	3	103,189	76,452
		<u>103,189</u>	<u>76,452</u>

SPECIAL CARE BABY UNIT

Income and Expenditure for the year ended 31 December 2010

	Note	2010	2009
		£	£
INCOME			
Investment Income		42	-
Loan, Bank and Notional Interest		340	301
Other Income	4	42,570	32,843
		<u>42,952</u>	<u>33,144</u>
EXPENDITURE			
Grants and Subsidies Payments	5	<u>16,215</u>	<u>8,078</u>
		<u>16,215</u>	<u>8,078</u>
NET INCOME FOR THE YEAR			
		<u>26,737</u>	<u>25,066</u>
INCOME ACCOUNT			
Balance at 1 January		76,452	51,386
Net Income for the Year		26,737	25,066
Balance at 31 December		<u>103,189</u>	<u>76,452</u>

SPECIAL CARE BABY UNIT

Notes to the Financial Statements for the year ended 31 December 2010

Note

1 Basis of accounting

These financial statements have been prepared from the information made available by the Health and Social Services Department and are stated on a receipts and payments basis.

2 Income Account	2010 £	2009 £
Restricted	16,110	-
Unrestricted	87,079	76,452
	103,189	76,452

In 2010 a donation of £16,110 was made to the fund by the Friends of SCBU to enable the department to purchase 2 new SIPAP units which provide ventilatory support for infants. These units were purchased in 2011.

3 Cash	2010 £	2009 £
Royal Bank of Scotland	58,880	-
Banco Santander	42,979	-
Special Funds Pooled Account	1,330	76,452
	103,189	76,452

In 2010 cash held in the Special Funds Pooled Account on fixed deposit at BNP Paribas Jersey was transferred to the States of Jersey cash managers Royal London Asset Management and is held on deposit with Royal Bank of Scotland and Banco Santander.

4 Other Income	2010 £	2009 £
Miscellaneous Income	-	15
Donations	42,570	32,828
	42,570	32,843

SPECIAL CARE BABY UNIT

Notes to the Financial Statements for the year ended 31 December 2010

Note

5 Grants and Subsidies Payments	2010	2009
	£	£
Equipment	14,187	675
Supplies & Services	2,028	7,403
	<u>16,215</u>	<u>8,078</u>

During the year the Special Care Baby Unit Fund made grants for the benefit of sick and premature babies and their families at the General Hospital, Gloucester Street, Jersey.

THE BRYAN SKINNER TRAVELLING FELLOWSHIP

THE BRYAN SKINNER TRAVELLING FELLOWSHIP

ADMINISTRATION

History

The Fund was established under the will of the late Bryan Skinner in recognition of the contribution made by staff of the pathology laboratory of the Jersey General Hospital to the high standard of care he received. The family of Bryan Skinner gave ready consent for his bequest to be used to fund an annual travelling fellowship to applicants from the pathology laboratory.

Administration

The Fund is administered by the Department for Health and Social Services and decisions will be subject to the oversight of a delegation of appropriately nominated individuals. Decisions in respect of awarding grants are made by the Director of Pathology and hospital management based on various criteria. Detailed written reports of the objectives and achievements of each grant are required by the Department.

The Fund's cash is administered by the Department for Treasury and Resources.

Applications for awards may be made to the Director of Pathology, Jersey General Hospital, Gloucester Street, St Helier, Jersey, JE1 3QS.

THE BRYAN SKINNER TRAVELLING FELLOWSHIP

Balance Sheet as at 31 December 2010

	Note	2010	2009
		£	£
<u>FUNDS EMPLOYED</u>			
CAPITAL ACCOUNT		10,000	10,000
INCOME ACCOUNT		84,068	83,588
		<u>94,068</u>	<u>93,588</u>
<u>REPRESENTED BY:</u>			
Cash	2	94,068	93,588
		<u>94,068</u>	<u>93,588</u>

THE BRYAN SKINNER TRAVELLING FELLOWSHIP

Income and Expenditure for the year ended 31 December 2010

	Note	2010	2009
		£	£
INCOME			
Loan, Bank and Notional Interest		434	425
Investment Income		46	-
		<u>480</u>	<u>425</u>
EXPENDITURE			
Grants and Subsidies Payments	3	-	5,479
		<u>-</u>	<u>5,479</u>
NET INCOME/(EXPENDITURE) FOR THE YEAR		<u>480</u>	<u>(5,054)</u>
INCOME ACCOUNT			
Balance at 1 January		83,588	88,642
Net Income/(Expenditure) for the Year		480	(5,054)
Balance at 31 December		<u>84,068</u>	<u>83,588</u>

THE BRYAN SKINNER TRAVELLING FELLOWSHIP

Notes to the Financial Statements for the year ended 31 December 2010

Note

1 Basis of accounting

These financial statements have been prepared from the information made available by the Health and Social Services Department and are stated on a receipts and payments basis.

2 Cash	2010 £	2009 £
Royal Bank of Scotland	47,032	-
Banco Santander	47,035	-
Special Funds Pooled Account	-	93,588
	<u>94,067</u>	<u>93,588</u>

During the year cash held on fixed deposit in the Special Funds Pooled Account at BNP Jersey was transferred to the States of Jersey's cash managers, Royal London Asset Management, and as at 31 December 2010 was deposited with the Royal Bank of Scotland and Banco Santander.

3 Grants and Subsidies Payments	2010 £	2009 £
Grants Paid	<u>-</u>	<u>5,479</u>

There were no grants paid by the Department for Health and Social Services during the year.

WESTAWAY FUND ECOLES ELEMENTAIRES

WESTAWAY FUND ECOLES ELEMENTAIRES

ADMINISTRATION

History

In 1930 a Law was passed which covered The Trusts created by the Will of the Late Miss Julia Westaway into a public and permanent Trust. As part of this Law a Fund was set up for the provision of clothing and shoes to poor children of Protestant (originally evangelical only) families. The Law also established the Westaway Donations Council who are responsible for administering the grants from the Fund. On a date or dates fixed by the Westaway Donation Council, the Headmaster/Headmistress of each school must draw up a list of all children in the school, indicating the names of children who are eligible. The council take all these lists into consideration and select the children who are to benefit.

Administration

The Fund is administered by the Department for Health and Social Services in accordance with the Department's policy on charitable funds and authorisation limits contained therein. The administration of this Fund will be subject to oversight by a delegation of appropriately nominated individuals.

The Fund's cash is administered by the Department for Treasury and Resources.

WESTAWAY FUND ECOLES ELEMENTAIRES

Balance Sheet as at 31 December 2010

	Note	2010	2009
		£	£
<u>FUNDS EMPLOYED:</u>			
INCOME ACCOUNT		12,581	13,508
CAPITAL ACCOUNT		28,688	28,688
		<u>41,269</u>	<u>42,196</u>
<u>REPRESENTED BY:</u>			
Cash	2	41,269	42,196
		<u>41,269</u>	<u>42,196</u>

WESTAWAY FUND ECOLES ELEMENTAIRES

Income and Expenditure for the year ended 31 December 2010

	Note	2010	2009
		£	£
INCOME			
Loan, Bank and Notional Interest		206	183
Other Income	3	250	2,480
		<u>456</u>	<u>2,663</u>
EXPENDITURE			
Other Operating Expenses	4	-	1,079
Grants and Subsidies Payments	5	1,383	-
		<u>1,383</u>	<u>1,079</u>
NET (EXPENDITURE) / INCOME FOR THE YEAR		<u><u>(927)</u></u>	<u><u>1,584</u></u>
INCOME ACCOUNT			
Balance at 1 January		13,508	11,924
Net (Expenditure)/Income for the Year		(927)	1,584
Balance at 31 December		<u><u>12,581</u></u>	<u><u>13,508</u></u>

WESTAWAY FUND ECOLES ELEMENTAIRES

Notes to the Financial Statements for the year ended 31 December 2010

Note

1 Basis of accounting

These financial statements have been prepared from the information made available by the Health and Social Services Department and are stated on a receipts and payments basis.

2 Cash	2010 £	2009 £
Special Funds Pooled Account	<u>41,269</u>	<u>42,196</u>

Cash held in the Special Funds Pooled Account is held at BNP Paribas Jersey and is pooled with other special funds administered by the States of Jersey.

3 Other Income	2010 £	2009 £
Miscellaneous income	-	2,480
Donations	<u>250</u>	<u>-</u>
	<u>250</u>	<u>2,480</u>

During the year 2009 amounts received in respect of donations were coded to miscellaneous income

4 Other Operating Expenses	2010 £	2009 £
Miscellaneous Expenditure	<u>-</u>	<u>1,079</u>

In 2009 grants were reported in 'Other Operating Expenses' as 'Miscellaneous Expenditure'. In 2010 grants paid are reported as 'Grants and Subsidies Payments'.

5 Grants and Subsidies Payments	2010 £	2009 £
Grants paid	<u>1,384</u>	<u>-</u>

Various grants paid in 2010 were in respect of footwear vouchers issued to agreed recipients

WESTAWAY FUNDS - PAUVRES HONTEUX

WESTAWAY FUNDS - PAUVRES HONTEUX

ADMINISTRATION

History

In 1930 a Law was passed which converted the Trusts created by the Will of the late Miss Julia Westaway into a public and permanent Trust. As part of this Law a Fund was set up for the benefit of the poor in each of the twelve Parishes of the Island of Jersey, known as "Pauvres Honteux"

Once a year the income from the Fund is distributed among them twelve Parishes, the amount paid to each Parish being in proportion to its population. The population of each Parish is taken from the most recent census report.

The amount is paid to the Parish Constables who then, at their discretion, distribute it as special relief among the necessitous natives of each Parish who are not in receipt of any Parish benefit.

Administration

The Fund is administered by the Department for Health and Social Services in accordance with the Department's policy on charitable funds and authorisation limits contained therein. The administration of this Fund will be subject to oversight by a delegation of appropriately nominated individuals. The Fund's cash is administered by the Department for Treasury and Resources.

WESTAWAY FUNDS - PAUVRES HONTEUX

Balance Sheet as at 31 December 2010

	Note	2010	2009
		£	£
<u>FUNDS EMPLOYED:</u>			
CAPITAL ACCOUNT		21,844	21,844
INCOME ACCOUNT		61	30
		<hr/>	<hr/>
		21,905	21,874
		<hr/>	<hr/>
<u>REPRESENTED BY:</u>			
Cash	2	21,905	21,874
		<hr/>	<hr/>
		21,905	21,874
		<hr/>	<hr/>

WESTAWAY FUNDS - PAUVRES HONTEUX

Income and Expenditure for the year ended 31 December 2010

	Note	2010	2009
		£	£
INCOME			
Loan, Bank and Notional Interest		109	100
		<u>109</u>	<u>100</u>
EXPENDITURE			
Grants and Subsidies Payments	4	78	-
Other Operating Expenditure	3	-	472
		<u>78</u>	<u>472</u>
NET INCOME/(EXPENDITURE) FOR THE YEAR		<u><u>31</u></u>	<u><u>(372)</u></u>
INCOME ACCOUNT			
Balance at 1 January		30	402
Net (Expenditure)/Income for the Year		31	(372)
		<u>61</u>	<u>30</u>
Balance at 31 December		<u><u>61</u></u>	<u><u>30</u></u>

WESTAWAY FUNDS - PAUVRES HONTEUX

Notes to the Financial Statements for the year ended 31 December 2010

Note

1 Basis of accounting

These financial statements have been prepared from the information made available by the Department for Education, Sport and Culture and are stated on a receipts and payments basis.

2 Cash

	2010 £	2009 £
Special Fund Pooled Account	<u>21,905</u>	<u>21,874</u>

Cash held in the Special Funds Pooled Account is held at BNP Paribas Jersey and is pooled with other special funds administered by the States of Jersey.

3 Other Operating Expenditure

	2010 £	2009 £
Miscellaneous expenditure	<u>-</u>	<u>472</u>

In 2009 grants paid were reported in 'Other Operating Expenses' as 'Miscellaneous Expenditure'. In 2010 grants paid are reported as 'Grants and Subsidies Payments'.

4 Grants and Subsidies Payments

	2010 £	2009 £
Grants Paid	<u>78</u>	<u>-</u>

In 2010 grants totalling £78 were paid to the twelve Parishes of Jersey. The money was to be distributed "as special relief among the necessitous natives of the parish who are not currently receiving welfare payments".

WIMBLE SCHOLARSHIP

WIMBLE SCHOLARSHIP

ADMINISTRATION

History

The Fund was established under the will of the late John Hammon Wimble, solely and expressly for the purpose of giving university scholarships to pupils of Victoria College and are at the discretion of the Governing Body. The Trustees have discretion as to which university to give scholarships to, however preference is given to the universities of Oxford and Cambridge.

Administration

The Fund is administered by the Education, Sport and Culture Department under the oversight of the Headmaster and Governing Body of Victoria College.

WIMBLE SCHOLARSHIP

Balance Sheet as at 31 December 2010

	Note	2010	2009
		£	£
<u>FUNDS EMPLOYED:</u>			
CAPITAL ACCOUNT		19,616	19,616
INCOME ACCOUNT		3,911	3,799
		<u>23,527</u>	<u>23,415</u>
<u>REPRESENTED BY:</u>			
Other Investments (at cost)	2	19,616	19,616
Cash	3	3,911	3,799
		<u>23,527</u>	<u>23,415</u>

WIMBLE SCHOLARSHIP

Income and Expenditure for the year ended 31 December 2010

	Note	2010	2009
		£	£
INCOME			
Investment Income		695	694
Loan, Bank and Notional Interest		17	18
		<u>712</u>	<u>712</u>
EXPENDITURE			
Other Operating Expenses	4	-	900
Grants and Subsidies Payments	5	600	-
		<u>600</u>	<u>900</u>
NET INCOME/(EXPENDITURE) FOR THE YEAR		<u><u>112</u></u>	<u><u>(188)</u></u>
INCOME ACCOUNT			
Balance at 1 January		3,799	3,987
Net Income/(Expenditure) for the Year		112	(188)
Balance at 31 December		<u><u>3,911</u></u>	<u><u>3,799</u></u>

WIMBLE SCHOLARSHIP

Notes to the Financial Statements for the year ended 31 December 2010

Note

1 Basis of accounting

These financial statements are stated on a receipts and payments basis.

2 Other Investments

2010

2009

3½% War Stock

19,616

19,616

Investments are recorded in these financial statements at their book value. The market value as at the 31st December 2010 : £14,739 (December 2009 : £15,394) is shown in this note for information.

3 Cash

2010

2009

£

£

BNP Paribas, Jersey

3,563

3,799

Special Funds Pooled Account

348

-

3,911

3,799

Cash is held in the Special Funds Pooled Account is held with BNP Paribas, Jersey and is pooled with other special funds administered by the States of Jersey.

4 Other Operating Expenses

2010

2009

£

£

Miscellaneous Expenditure

-

900

In 2009 grants paid were reported in Other Operating Expenses as Miscellaneous Expenditure. In 2010 grants paid are reported as Grants and Subsidies Payments.

5 Grants and Subsidies Payments

2010

2009

£

£

Grants Paid

600

-

The grants paid during the year were under the Will for Victoria College, Jersey pupils scholarships to attend University (preference was given to Oxford and Cambridge University).