

# STATES OF JERSEY



Jersey

## **DRAFT LIMITED LIABILITY COMPANIES (COMMENCEMENT) (JERSEY) ACT 202-**

---

**Lodged au Greffe on 21st February 2022  
by the Minister for External Relations and Financial Services  
Earliest date for debate: 29th March 2022**

---

**STATES GREFFE**



---

## REPORT

---

### Introduction

The States Assembly adopted [P. 85/2018](#), the [Limited Liability Companies \(Jersey\) Law 2018](#) (the “LLC Law”) on 18 September 2018. On 12 May 2020 the States Assembly further adopted [P.35/2020](#), the [Limited Liability Companies \(Amendment\) \(Jersey\) Law 2020](#) (the “Amendment Law”).

The LLC Law provides the framework for the creation and registration of limited liability companies in Jersey and the Amendment Law made clarificatory amendments to the LLC Law.

The LLC Law was sanctioned by the Privy Council on 12 December 2018 and registered by the Royal Court on 21 December 2018, with the Amendment Law being sanctioned by the Privy Council on 21 July 2020 and registered by the Royal Court on 7 August 2020.

### Implementation

Article 1 of the Draft Commencement Act will bring all Articles of the LLC Law, excluding Article 12, into force on 1 September 2022. Article 2 provides that all Articles of the Amendment Law will come into force on 1 September 2022, except for Article 7.

Article 12 of the LLC Law and Article 7 of the Amendment Law relate to series of LLCs and will be brought into force at a later date, once additional work to fully understand the operational implications for series of limited liability companies has been concluded.

The draft Limited Liability Companies (Winding Up and Dissolution) (Jersey) Regulations 202-, the draft Limited Liability Companies (Consequential Amendments) (Jersey) Regulations 202-, and the draft Limited Liability Companies (General Provisions) (Jersey) Regulations 202- will, if adopted, come into force on the commencement of Article 60 of the LLC Law.

### Financial and manpower implications

There are no financial or manpower implications that should arise for the States from the adoption of this Commencement Act.



**EXPLANATORY NOTE**

---

This Act provides for the commencement of the Limited Liability Companies (Jersey) Law 2018 and the Limited Liability Companies (Amendment) (Jersey) Law 2020.

*Article 1* provides that the Limited Liability Companies (Jersey) Law 2018, except Article 12 of that Law, comes into force on 1st September 2022.

*Article 2* provides that the Limited Liability Companies (Amendment) (Jersey) Law 2020, except Article 7 of that Law, comes into force on 1st September 2022.

*Article 3* provides that this Act may be cited as the Limited Liability Companies (Commencement) (Jersey) Act 202-.





Jersey

## **DRAFT LIMITED LIABILITY COMPANIES (COMMENCEMENT) (JERSEY) ACT 202-**

*Made* [date to be inserted]  
*Coming into force* [date to be inserted]

**THE STATES** make this Act under Article 63 of the [Limited Liability Companies \(Jersey\) Law 2018](#) and Article 19 of the [Limited Liability Companies \(Amendment\) \(Jersey Law 2020](#) –

---

### **1 Commencement of certain provisions of the [Limited Liability Companies \(Jersey\) Law 2018](#)**

The [Limited Liability Companies \(Jersey\) Law 2018](#), except Article 12 of that Law, comes into force on 1st September 2022.

### **2 Commencement of the [Limited Liability Companies \(Amendment\) \(Jersey\) Law 2020](#)**

The [Limited Liability Companies \(Amendment\) \(Jersey\) Law 2020](#), except Article 7 of that Law, comes into force on 1st September 2022.

### **3 Citation**

This Act may be cited as the Limited Liability Companies (Commencement) (Jersey) Act 202-.