
STATES OF JERSEY



LAND TRANSACTIONS UNDER STANDING ORDER 168(3) –

- (a) APARTMENT No. 8, BLOCK G, LES QUENNEVAIS PARK – TRANSFER OF THE PUBLIC'S FLYING-FREEHOLD OWNERSHIP AND CANCELLATION OF EXISTING 99-YEAR LEASE;
- (b) MELBOURNE HOUSE, LA RUE DE LA MARE BALLAM, ST. JOHN – ASSISTED HOUSE PURCHASE SCHEME – SALE.

Presented to the States on 21st June 2016
by the Minister for Infrastructure

STATES GREFFE

REPORT

Decision(s): Under Standing Order 168(3) the Minister for Infrastructure hereby notifies the States that he has accepted the recommendation of the Property Holdings Department to agree to the following –

(a) Land transaction –

The cancellation of the existing 99-year lease of Apartment No. 8, Block G, Les Quennevais Park, and the transfer to the present lessee of the Public's flying freehold interest in the unit – for an agreed consideration, plus reasonable costs incurred – in accordance with the approved policy (under MD-PH-2012-0124), and the independent valuation arranged by Jersey Property Holdings. This is in order to accommodate a request by the long lease-holder of the apartment to convert to flying freehold ownership.

The Minister hereby authorises, as applicable, the Attorney General and the Greffier of the States to pass any contract which is required to be passed on behalf of the Public; and the Director of Property Holdings to conclude any contract which is required to be concluded on behalf of the Public.

After the expiry of 15 days following presentation to the States the transaction may be concluded.

(Drawing attached at Appendix 1.)

Further information on this decision can be found on www.gov.je under Ministerial Decisions (reference MD-PH-2016-0039).

(b) Land transaction –

To approve the sale, cession and transfer of Melbourne House, La Rue de la Mare Ballam, St. John. The consideration will be the outstanding balance of the existing States loan as at the second working day following the completion of the transaction, and which will be fully reimbursed on that day.

The Minister hereby authorises, as applicable, the Attorney General and the Greffier of the States to pass any contract which is required to be passed on behalf of the Public; and the Director of Property Holdings to conclude any contract which is required to be concluded on behalf of the Public.

After the expiry of 15 days following presentation to the States the transaction may be concluded.

(Drawing attached at Appendix 2.)

Further information on this decision can be found on www.gov.je under Ministerial Decisions (reference MD-PH-2016-0041).

APPENDIX 1



