

# STATES OF JERSEY



## **JT GROUP LIMITED: RESTRUCTURING OF ENTERPRISE (P.96/2017) – AMENDMENT**

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**Lodged au Greffe on 31st October 2017  
by Senator S.C. Ferguson**

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**STATES GREFFE**

JT GROUP LIMITED: RESTRUCTURING OF ENTERPRISE (P.96/2017) –  
AMENDMENT

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**PAGE 2, PARAGRAPH (c) –**

For paragraph (c) substitute the following –

- “(c) to request the Chief Minister to use the telecommunications strategy detailed in the attached schedule as a foundation for developing a States telecommunications strategy;
- (d) to request the Minister for Treasury and Resources, as shareholder representative, to request the board of JT Group Ltd. to conduct a detailed review of the off-Island businesses controlled by Jersey Telecom to evaluate their long-term benefit to the company.”.

SENATOR S.C. FERGUSON

## **REPORT**

After consideration, it seemed that the schedule was too narrow in its scope, and it was more appropriate to allow some flexibility, without altering the main thrust of the proposition.

At the same time, an evaluation of the off-Island businesses is an essential part of the overall strategy proposed in the proposition. It will be required when considering the valuation of the retail business, whether the retail business is retained or sold.

### **Financial and manpower implications**

The additional work required in developing a telecommunications strategy based on the schedule to the original proposition can be absorbed within the existing resources of the Chief Minister's Department.