## **STATES OF JERSEY**



# FUTURE HOSPITAL FUNDING STRATEGY (P.130/2016): FOURTH AMENDMENT

**Lodged au Greffe on 2nd May 2017** by the Minister for Treasury and Resources

**STATES GREFFE** 

2016 P.130 Amd.(4)

# FUTURE HOSPITAL FUNDING STRATEGY (P.130/2016): (AS AMENDED) FOURTH AMENDMENT

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### 1 PAGE 1, PARAGRAPH (a) -

In paragraph (a) delete the word "expenditure" and insert the words "a total budget".

## 2 PAGE 1, PARAGRAPH (c) –

In paragraph (c) delete the words "£400 million" and substitute the words "£275 million".

MINISTER FOR TREASURY AND RESOURCES

#### **REPORT**

Having listened to the views and concerns of all States Members the Minister for Treasury and Resources proposes that –

- 1. it be made clear that the £466 million is the maximum <u>budget</u> which will be available for the new Jersey General Hospital (this includes the sum of £23.6 million remaining from previous allocations agreed for this purpose by the States Assembly); and
- 2. the amount which can be borrowed for the new Jersey General Hospital will be limited to a maximum £275 million.

The reduction in the maximum amount which can be borrowed should ensure that there is a blended approach to the funding for the new hospital which utilises external borrowing and also money already held in the Strategic Reserve Fund.

#### Collective responsibility under Standing Order 21(3A)

The Council of Ministers has a single policy position on this proposition, and as such, all Ministers, and the Assistant Minister for Treasury and Resources, are bound by the principle of collective responsibility to support the proposition, as outlined in the Code of Conduct and Practice for Ministers and Assistant Ministers (R.11/2015 refers).

### Financial and manpower implications

This amendment reduces the maximum amount which may be borrowed for the Hospital project from £400 million to £275 million which will have an impact upon the amount to be funded from the Strategic Reserve Fund.