

STATES OF JERSEY



HOUSING DEVELOPMENT FUND: COST/BENEFIT ANALYSIS (P.61/2010) – AMENDMENT

**Lodged au Greffe on 21st June 2010
by the Minister for Treasury and Resources**

STATES GREFFE

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After the words “present to the States within” replace “3 months” with
“6 months”.

MINISTER FOR TREASURY AND RESOURCES

REPORT

The Minister for Treasury and Resources agrees that a review of the Housing Development Fund would be helpful, particularly in light of issues facing the Housing Department in the future. In order to integrate this review into the other issues being considered by departments and prioritise the workload involved, the Minister proposes a 6 month timescale as opposed to 3 months.

The Housing Department is currently considering how it could achieve Comprehensive Spending Review (CSR) savings of 10% by 2013. The Minister for Housing is also considering the recommendations contained within the "Review of Social Housing in Jersey" report published in 2009.

Working with the new Minister for Housing, the Treasury is reviewing the States medium to long term finances and funding arrangements, which include the Housing Development Fund and the possible establishment of a more independent housing entity.

A review of the Housing Development Fund, its financials, and on-going obligations is an integral element of the work currently underway. A 6 month timescale will enable this piece of work to be prioritised appropriately, integrated into the other pieces of work currently underway and completed 'in house' without incurring additional costs as suggested in the report accompanying P.61/2010.