

STATES OF JERSEY



MEDIUM TERM FINANCIAL PLAN 2016 – 2019 (P.72/2015): NINTH AMENDMENT (P.72/2015 AMD.(9)) – AMENDMENT

**Lodged au Greffe on 29th September 2015
by Deputy M. Tadier of St. Brelade**

STATES GREFFE

MEDIUM TERM FINANCIAL PLAN 2016 – 2019 (P.72/2015): NINTH
AMENDMENT (P.72/2015 AMD.(9)) – AMENDMENT

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For the columns headed 2016 and 2017 in the table substitute the following columns –

“	2016	2017	
(i)	–	£4,400,000	
(ii)	–	£1,200,000	
(iii)	–	£300,000	
(iv)	–	£400,000	”

DEPUTY M. TADIER OF ST. BRELADE

REPORT

Since lodging my amendment it has been brought to my attention that the method of accounting for the majority of income tax receipts on a prior year basis means that the majority of the additional receipts generated by changes to the higher rate of income tax in the 2016 Budget would not be treated as States income until 2017. In order to correct this technicality I have therefore amended the table to show the revised profile of the receipt of the income over the 2 year period.

Financial and manpower implications

This amendment to my amendment re-profiles the receipt of the additional income and although there is a cash flow impact for 2016 it has no financial implications over the total 2 year period. There are no manpower implications.