STATES OF JERSEY



LAND TRANSACTIONS UNDER STANDING ORDER 168(3) – APARTMENT No. 5, BLOCK A, LES QUENNEVAIS PARK – TRANSFER OF THE PUBLIC'S FLYING FREEHOLD OWNERSHIP AND CANCELLATION OF EXISTING 99 YEAR LEASE

Presented to the States on 1st December 2015 by the Minister for Treasury and Resources

STATES GREFFE

REPORT

Decision(s): Under Standing Order 168(3) the Minister for Treasury and Resources hereby notifies the States that he has accepted the recommendation of the Property Holdings Department to agree to the following –

Land transaction -

- (1) To cancel the existing 99-year lease of the above-mentioned apartment, and to transfer to the present lessees the Public's flying freehold interest in the unit for an agreed consideration, plus reasonable costs incurred in accordance with the approved policy (under MD-PH-2012-0124), and the independent valuation arranged by JPH
- (2) To confirm the above decision after giving the States 15 working days' notice of the transaction, and to cause the transaction to be completed.

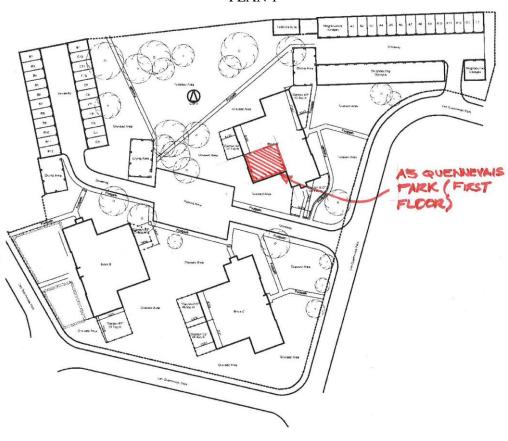
After the expiry of 15 days following presentation to the States the transaction may be concluded.

(Drawing attached at Appendix.)

Further information on this decision can be found on www.gov.je under Ministerial Decisions/Treasury and Resources/Property Holdings (reference MD-PH-2015-0124).

APPENDIX

PLAN 1



Les Quennevais Park -Site Plan - General Arra - Including the Private (



w Harvey Architects



