WRITTEN QUESTION TO THE MINISTER FOR TREASURY AND RESOURCES BY DEPUTY R.J. WARD OF ST. HELIER QUESTION SUBMITTED ON MONDAY 31st JANUARY 2022 ANSWER TO BE TABLED ON MONDAY 7th FEBRUARY 2022

Question

"Will the Minister advise what definition of 'gross income' was used when calculating payments for the Covid support scheme for businesses?"

Answer

The definition of gross income that has been used for the purposes of the Co-Funded Payroll Scheme is as follows:

- any amount paid to the self-employed person by way of wages, salary, fees, bonuses, commission:
- overtime pay:
- dividends paid by a company of which the person is a shareholder, where the income of the company is derived from the person's self-employment;
- distributions made by or drawings from a partnership in which the person is a partner;
- business profits (a business' trading income after deducting allowable business expenses) for a sole trader.

This definition is relevant to all self-employed people and is used to ensure that all relevant components of the individual's personal income is taken into account when determining the subsidy, they are eligible to receive.

Since the launch of the CFPS, the definition has been used for applications. From March 2020, Customer and Local Services has also operated a helpline that has provided advice to Islanders who were seeking to make a claim for the CFPS.

As part of the process of establishing the Scheme, officials engaged with a wide range of stakeholders to ensure that the requirements of the Scheme could be readily understood. This included consultation with a range of organisations representing businesses and workers.