

STATES OF JERSEY



FISCAL STRATEGY (P.44/2005): THIRD AMENDMENTS (P.44/2005 AMD.(3))– COMMENTS

**Presented to the States on 10th May 2005
by the Finance and Economics Committee**

STATES GREFFE

COMMENTS

The Committee cannot ascertain from the Deputy's report the specific nature of the revenue-raising proposals and how they are to be implemented.

When the States approved P.40/2004, they agreed to the introduction of an Island-wide commercial rate. The Deputy's illustrative figure of an additional £11 million annually would represent a further increase of 140% in rates for commercial properties above the measures already proposed, which the Parishes would have to levy.