

**DRAFT CURRENCY NOTES (VARIATION OF MAXIMUM
AMOUNT OF ISSUE) (JERSEY) REGULATIONS 199**

**Lodged au Greffe on 14th September 1999
by the Finance and Economics Committee**



STATES OF JERSEY

STATES GREFFE

175

1999

P.131

Price code: A

Explanatory Note

The purpose of these Regulations is to vary the maximum amount of the currency note issue in circulation at any one time from £50 million to £75 million.

Currency Notes (Jersey) Law 1959

CURRENCY NOTES (VARIATION OF MAXIMUM AMOUNT
OF ISSUE) (JERSEY) REGULATIONS 199

(Promulgated on the day of 199)

STATES OF JERSEY

The day of 199

THE STATES, in pursuance of paragraph (2) of Article 1 of the Currency Notes (Jersey) Law 1959, as amended¹ (hereinafter referred to as “the Law”), have made the following Regulations -

1. In sub-paragraph (b) of the proviso to paragraph (1) of Article 1 of the Law,¹ for the words “fifty million pounds” there shall be substituted the words “seventy-five million pounds”.

2. The Currency Notes (Variation of Maximum Amount of Issue) (Jersey) Regulations 1989² are repealed.

3. These Regulations may be cited as the Currency Notes (Variation of Maximum Amount of Issue) (Jersey) Regulations 199 and shall come into force on the day following promulgation.

¹ Recueil des Lois, Tome VIII, page 804.

² No. 7942.