STATES OF JERSEY



PROPOSED BUDGET (GOVERNMENT PLAN) 2025-2028 (P.51/2024): TWENTY-FOURTH AMENDMENT (P.51/2024 AMD.(24)) – AMENDMENT (P.51/2024 AMD.(24).AMD) – COMMENTS

Presented to the States on 22nd November 2024 by the Council of Ministers

STATES GREFFE

COMMENTS

As set out in the <u>Council of Ministers amendment</u> to Amendment 24, the cultivation of cannabis for use in cannabis-based products for medicinal use is a horticultural activity which satisfies the definition of being an agricultural enterprise under the <u>Agriculture</u> (<u>Loans</u>) (Jersey) Regulations 1974.

The Council of Ministers amendment (P.51 Amd.(24) Amd.(2)) sets out the comprehensive application process required by all applicants to the Fund and the oversight mechanisms by both the Minister for Sustainable Economic Development and Minister for Treasury and Resources.

The Amendment lodged by Deputy Jeune would create a distinction between the cultivation of cannabis for hemp and for use in medicinal products. This would effectively leave growers of the same plant in different categories of eligibility, under the Agricultural Loans scheme, depending on their end product.

The Council of Ministers amendment has proposed setting a maximum level of funding which could be accessible by those engaged in growing medicinal cannabis but still permit all horticultural businesses eligible to apply under the <u>Agriculture (Loans and Guarantees) (Jersey) Law 1974</u> and the <u>Agriculture (Loans) (Jersey) Regulations 1974</u> to do so.

The Council of Ministers therefore urge Members to reject this amendment and instead support the second amendment, proposed by the Government.