STATES OF JERSEY

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DRAFT PUBLIC FINANCES (JERSEY) LAW 200-(P.180/2004): COMMENTS

Presented to the States on 21st December 2004 by the Policy and Resources Committee

STATES GREFFE

COMMENTS

The Policy and Resources Committee notes that the draft Public Finances Law is consistent with previous States decisions to move to a ministerial system, and believes that it will provide a robust framework for the future management of the Island's finances. The Committee also notes that the new Law will provide for a 3-stage budgetary programme which will be linked in with the strategic planning process, including the production of the Strategic Policy Programme and Annual Business Plan. The Committee believes that the new Law will allow for the more efficient and effective administration of public finances, and will make those responsible for administration more accountable.