

STATES OF JERSEY



EXPENDITURE PROPOSALS FOR 2012 AND 2013 AND DRAFT BUDGET STATEMENT 2011

**Lodged au Greffe on 26th October 2010
by the Minister for Treasury and Resources**

STATES GREFFE

PROPOSITION

THE STATES are asked to decide whether they are of opinion –

- (a) to agree that total States net expenditure for 2012 and 2013 should not exceed £694,200,000 and £688,300,000 respectively, as set out in Summary Table A on page 50, with these sums including a minimum of £65,000,000 of savings proposals by 2013;
- (b) to approve the estimate of total taxation revenue in 2011 of £521,319,000 as set out in Summary Table B on page 74 of the Budget Statement, with the sum to be raised through existing taxation measures and the proposed changes to income tax, goods and services tax, impôts duty, stamp duty and land transactions tax for 2011 as set out in the Budget Statement;
- (c) to agree that the sum of £31,000,000 be transferred from the Stabilisation Fund to the Consolidated Fund in 2010, in addition to the amount of £37,000,000 agreed on 19th December 2009 in P.179/2009, resulting in a total transfer of £68,000,000;
- (d) to agree that the sum of £46,000,000 be transferred from the Stabilisation Fund to the Consolidated Fund in 2011.

MINISTER FOR TREASURY AND RESOURCES

Note: The Report and Budget Statement accompanying this Proposition is published separately.