

**WRITTEN QUESTION TO THE MINISTER FOR SUSTAINABLE ECONOMIC  
DEVELOPMENT  
BY DEPUTY K.M. WILSON OF ST. CLEMENT  
QUESTION SUBMITTED ON MONDAY 3rd MARCH 2025  
ANSWER TO BE TABLED ON MONDAY 10th MARCH 2025**

**Question**

“Will the Minister state –

- (a) how many new businesses commenced trading in 2024 and, to date, 2025;
- (b) how many of these new businesses have received financial support from Government in the form of a loan or grant; and
- (c) in what sector of the economy these new businesses have been established?”

**Answer**

- a) 2024 – 841 new resident business licences were granted  
2025 (as of 4/3/25) – 173 new resident business licences have been granted
- b) Financial support from Government would be limited to the Agriculture and Fishing sectors. The Rural Support Scheme has seen an increase in the number of recipients rising from 64 in 2023 to 80 in 2024 and up to 106 in 2025 with an increase also noted amongst the Marine Support Scheme.  
8 applications to these schemes represent businesses established since the 1<sup>st</sup> January 2024 with the remaining increase from amongst established businesses that are now accessing the scheme.

c)

<b>Industry code 2007</b>	<b>2024</b>	<b>2025</b>
Agriculture and fishing	34	5
Computer and related activities	38	6
Construction and quarrying	102	25
Education, health and other services	222	56
Electricity, gas and water supply	0	1
Financial and legal activities	38	5
Hotels, restaurants and bars	37	6
Manufacturing	41	5
Real estate and other business activities	225	41
Transport, storage and communication	16	6
Wholesale and retail trades	88	17