

# STATES OF JERSEY

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## **DRAFT THE LLOYDS TSB (JERSEY) LAW 1997 (APPOINTED DAY) (No. 3) ACT 200-**

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**Lodged au Greffe on 7th October 2003  
by the Finance and Economics Committee**

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**STATES GREFFE**





Jersey

**DRAFT THE LLOYDS TSB (JERSEY) LAW 1997 (APPOINTED DAY)  
(No. 3 ACT 200-**

**Financial/manpower statement**

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There are no financial or manpower implications for the States arising from the adoption of this draft Act.

## **Explanatory Note**

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This Act appoints the day on which further transfers of undertakings and parts of undertakings under the Lloyds TSB (Jersey) Law 1997 shall take effect. The transfers are all to Lloyds TSB Offshore Limited, with the exception of the transfer of the trust and ancillary business of Lloyds TSB Offshore Private Banking (Guernsey) Limited to Hill Samuel Offshore Trust Company Limited. The day appointed is 1st January 2004. However if, on that day, the transferring company is not incorporated in Jersey, the transfer will take place on such later day as the company is so incorporated.





Jersey

# **DRAFT THE LLOYDS TSB (JERSEY) LAW 1997 (APPOINTED DAY) (No. 3) ACT 200-**

*Made*

*[date to be inserted]*

*Coming into force*

*[date to be inserted]*

**THE STATES**, in pursuance of Article 1 of the Lloyds TSB (Jersey) Law 1997,<sup>[1]</sup> have made the following Act –

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## **1 Day appointed for transfer of undertakings**

The day appointed for the transfer of an undertaking or part of an undertaking described in the Schedule shall be –

- (a) where the body corporate whose undertaking is to be transferred is not, on 1st January 2004, a member of the Jersey Group, the day on which that body corporate becomes such a member;
- (b) in any other case, 1st January 2004.

## **2 Citation**

This Act may be cited as the Lloyds TSB (Jersey) Law 1997 (Appointed Day) (No. 3) Act 200.

## SCHEDULE

(Article 1)

### UNDERTAKINGS AND PARTS OF UNDERTAKINGS TRANSFERRED

1. The transfer of the undertaking of Lloyds TSB Bank (Jersey) Limited (except the parts of the undertaking described in paragraph 9) to Lloyds TSB Offshore Limited.
2. The transfer of the undertaking of Lloyds TSB Offshore Private Banking Limited (except the parts of the undertaking described in paragraph 9) to Lloyds TSB Offshore Limited.
3. The transfer of the undertaking of Hill Samuel Bank (Jersey) Limited (except the parts of the undertaking described in paragraph 9) to Lloyds TSB Offshore Limited.
4. The transfer of the undertaking of Hill Samuel Jersey Properties Limited (except the parts of the undertaking described in paragraph 9) to Lloyds TSB Offshore Limited.
5. The transfer of the undertaking of Lloyds TSB Bank (Isle of Man) Limited (except the parts of the undertaking described in paragraph 9) to Lloyds TSB Offshore Limited.
6. The transfer of the undertaking of Lloyds TSB Bank (Guernsey) Limited (except the parts of the undertaking described in paragraph 9) to Lloyds TSB Offshore Limited.
7. The transfer of those parts of the undertaking of Lloyds TSB Offshore Private Banking (Guernsey) Limited not mentioned in paragraph 10 (except the parts of the undertaking described in paragraph 9) to Lloyds TSB Offshore Limited.
8. The transfer of the undertaking of Hill Samuel Jersey Limited (except the parts of the undertaking described in paragraph 9) to Lloyds TSB Offshore Limited.
9. In paragraphs 1 to 8, the parts of the undertaking not transferred are those parts which comprise net assets representing the total shareholders' funds shown in the balance sheet of the transferor company at 31st December 2003.
10. The transfer of those parts of the undertaking of Lloyds TSB Offshore Private Banking (Guernsey) Limited which –
  - (a) comprise and represent property it holds in its capacity as –
    - (i) a trustee or custodian trustee of any trust, settlement, covenant, contract or will (whether originally so appointed or not and whether appointed under hand or seal or by order of any court),
    - (ii) an executor of the will, or administrator of the estate, of a deceased person,
    - (iii) a judicial trustee appointed by order of any court,
    - (iv) an attorney for another person, or
    - (v) a protector or enforcer in relation to a trust,or comprise assets or liabilities arising in connection with it acting in any such capacity; or
  - (b) are identifiable by reference to account numbers 108034, 108071, 108206, 108191, 108209, 108273, 108337, 108361, 108386, 108388, 108421, 108428, 108507, 108514, 108546, 108527, 108583, 108609, 108667, 108633, 108629, 108655, 108715, 108751, 108824, 108838, 108912, 108913, 114145, 108868, 108863, 108949, 108664, 109110, 107251, 107498, 114059, 115177, 116200, 109117, 108517, 108351, 108582, 108662, 108809, 108950, 109105 and 109101,to Hill Samuel Offshore Trust Company Limited.
11. The transfer of the undertaking of Lloyds TSB Bank plc International Branch Jersey, other than those parts of the undertaking which –
  - (a) are identifiable by reference to client numbers 27033010, 27034016, 28297010 and 28297011

of sort code 30-16-63; or

(b) comprise accounts in respect of which it has obtained any security to secure liabilities owed to any branch of Lloyds TSB Bank plc outside Jersey, to Lloyds TSB Offshore Limited.

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[\[1\]](#) *Recueil des Lois, Volume 1996-1997, page 940.*