STATES OF JERSEY



LAND TRANSACTIONS UNDER STANDING ORDER 168(3) – APARTMENT No. 8, BLOCK A LES QUENNEVAIS PARK –TRANSFER OF THE PUBLIC'S FLYING FREEHOLD OWNERSHIP AND CANCELLATION OF EXISTING 99 YEAR LEASE

Presented to the States on 1st April 2014 by the Minister for Treasury and Resources

STATES GREFFE

REPORT

Decision(s): Under Standing Order 168(3) the Minister for Treasury and Resources hereby notifies the States that he has accepted the recommendation of the Property Holdings Department to agree to the following -

Land transaction –

- (1) To transfer the Public's flying freehold ownership of the above-mentioned apartment in accordance with the approved policy (under Ministerial Decision MD-PH-2012-0124), and the independent valuation arranged by Jersey Property Holdings, for an agreed consideration, plus reasonable costs incurred.
- (2) To confirm the above decision after giving the States 15 working days' notice of the transaction, and to cause the transaction to be completed.

After the expiry of 15 days following presentation to the States the transaction may be concluded.

(Drawing attached at Appendix.)

Further information on this decision can be found on <u>www.gov.je</u> under Ministerial Decisions/Treasury and Resources/Property Holdings (reference MD-PH-2014-0052).

