

STATES OF JERSEY



JERSEY FINANCIAL SERVICES COMMISSION: APPOINTMENT OF COMMISSIONER

Lodged au Greffe on 28th January 2010
by the Minister for Economic Development

STATES GREFFE

PROPOSITION

THE STATES are asked to decide whether they are of opinion –

in pursuance of Article 3 of the Financial Services Commission (Jersey) Law 1998 to appoint the under-mentioned person as a Commissioner of the Jersey Financial Services Commission with effect from 1st March 2010 to 28th February 2013 –

Mr. John Richard Harris.

MINISTER FOR ECONOMIC DEVELOPMENT

REPORT

The appointment of Commissioners to the Jersey Financial Services Commission (“JFSC”) is dealt with in Article 3 of the Financial Services Commission (Jersey) Law 1998.

Paragraph (1) of Article 3 reads as follows –

- “(1) The Commission shall consist of –
 - (a) a Chairman; and
 - (b) not less than 6 other Commissioners.”

Paragraph (2) reads as follows –

- “(2) The States shall appoint –
 - (a) the Commissioners from persons nominated by the Minister; and
 - (b) a Commissioner nominated by the Minister to be Chairman of the Commission,and the appointments shall be debated *in camera*.”

John Richard Harris

The Minister for Economic Development has nominated John Richard Harris for re-appointment by the States.

Mr. Harris became Director General of the Commission on a part-time basis on 6th November 2006, succeeding Mr. David Carse.

From 6th November 2006 until the end of his period of notice on 31st January 2007, Mr. Harris continued as Director International Finance in the Chief Minister’s Department also on a part-time basis. From 1st February 2007, Mr. Harris’s appointment as Director General became full-time and, on 28th February 2007, he was appointed by the States as a Commissioner for a term of 3 years. That term of appointment will expire on 28th February 2010.

The Jersey Appointments Commission has confirmed that the proposed re-appointment of Mr. Harris meets the terms and criteria for re-appointments as set out in its Code of Practice for Appointments to Autonomous & Quasi-autonomous Public Bodies & Tribunals.

It is proposed that his re-appointment as a Commissioner be for a further period of 3 years in accordance with the provisions of the Commission Law.

Experience since the date of the inception of the Commission in 1998 has shown that it is of great advantage for the Board of Commissioners and for the Director General for the person holding that position to be a Commissioner.

Previous roles

From April 2002 (initially on secondment) until 31st January 2007: Director International Finance in the Chief Minister's Department, States of Jersey.

From 1980 to 2003: National Westminster Bank Group culminating in his appointment as Chief Executive Officer of NatWest Offshore.

Mr. Harris is a Fellow of the Chartered Institute of Bankers.