WRITTEN QUESTION TO THE MINISTER FOR TREASURY AND RESOURCES BY DEPUTY R.J. WARD OF ST. HELIER QUESTION SUBMITTED ON MONDAY 6^{TH} DECEMBER 2021 ANSWER TO BE TABLED ON MONDAY 13^{TH} DECEMBER 2021

Question

Will the Minister advise the projected cost of homes within the Waterfront development, particularly –

- (a) 1-bedroom apartments on the open market;
- (b) 2-bedroom apartments on the open market;
- (c) 3-bedrooms apartment on the open market; and

will she further detail the cost of the above for those purchasers accessing through first-time buyer schemes?

Answer

The Outline Planning Application for the Waterfront development (Key Opportunity Sites 1, 2 and 3 of the Southwest St. Helier Planning Framework) will be submitted this month. Subject to a favourable determination, the detailed design of the first phase will be commissioned. It is forecast that subject to favourable planning determination of the detailed application, construction of the first phase will commence in 2024 for completion in 2027.

As such it is not possible to advise on the projected value of homes as SoJDC is over 2 years away from commencing pre-sales. The value of the open market units will be at the value prevailing in the market at the point that the pre-sale contract is entered into.