

# STATES OF JERSEY ORDER PAPER

Tuesday, 28th November 2000

## SUPPLEMENTARY

### B. TABLING OF SUBORDINATE LEGISLATION

*(Explanatory note attached)*

Road Traffic (Saint Lawrence) (Amendment No. 13) (Jersey) Order 2000. R & O 122/2000  
*Public Services Committee*

Financial Services (Trust Company Business (Registration and Fees)) (Jersey) Order 2000. R & O 123/2000  
*Finance and Economics Committee*

Financial Services (Trust Company Business (Exemptions)) (Jersey) Order 2000. R & O 124/2000  
*Finance and Economics Committee*

Financial Services (Trust Company Business (Accounts, Audit and Reports)) (Jersey) Order 2000. R & O 125/2000  
*Finance and Economics Committee*

Financial Services (Appointment of a Manager) (Jersey) Order 2000. R & O 126/2000  
*Finance and Economics Committee*

Financial Services (Amendment) (Jersey) Order 2000. R & O 127/2000  
*Finance and Economics Committee*

### D. PRESENTATION OF PAPERS

#### (d) Papers to be lodged "au Greffe" under Standing Order 17A(1)(a)

Health Services Disciplinary Tribunal: appointment of members. P.221/2000  
*Employment and Social Security Committee.*

### G. QUESTIONS

Senator P.V.F. Le Claire has given notice that he has withdrawn the question due to be asked of the President of the Housing Committee regarding the 1(1)(k) housing category.

### J. COMMITTEE STATEMENTS

The President of the Finance and Economics Committee will make a statement regarding income tax relief on mortgages and loans.

**C.M. NEWCOMBE**

**Greffier of the States**

27th November 2000

**Explanatory Note regarding subordinate legislation  
tabled at this Meeting**

(See Item B)

**R & O 122/2000**

The purpose of this Order is to make additional and substituted provision concerning the prohibition on waiting on certain roads in St. Lawrence and to prohibit parking for more than 12 hours in any period of 24 hours on certain roads in that parish.

The Order was made on 27th November 2000 and comes into force on 9th January 2001.

**R & O 123/2000**

The purpose of this Order is to prescribe application and registration fees in respect of people who carry on trust company business.

The Order was made and comes into force on 27th November 2000.

**R & O 124/2000**

The purpose of this Order is to grant certain exemptions under the Financial Services (Jersey) Law 1998 to persons when carrying on trust company business of a type specified in the Order.

The Order was made and comes into force on 27th November 2000.

**R & O 125/2000**

The purpose of this Order is to impose certain duties on a person registered to carry on trust company business (i.e. a person registered under the Financial Services (Jersey) Law 1998 to carry on trust company business as defined by that Law) in respect of their own accounts.

*Article 1* defines certain words used in the Order.

*Article 2* requires a registered person to provide details of the person's accounting period.

*Article 3* specifies the records to be kept in respect of the registered person's trust company business.

*Article 4* requires a registered person to appoint an auditor.

*Article 5* requires the auditor of a registered person to prepare reports.

*Article 6* requires a registered person to make a declaration that the person has complied with the requirements of the Financial Services Law and with any money laundering legislation applicable to the registered person.

*Article 7* specifies how an auditor's report is to be made and what it must contain.

*Article 8* requires a registered person to furnish financial statements to the Commission within a prescribed time, together with certain other documents.

*Article 9* allows consolidated financial statements to be submitted in certain circumstances.

*Article 10* allows the Commission to grant exemptions from the provisions of the Order where it is satisfied that no customer of the registered person will be prejudiced.

*Article 11* prescribes the circumstances in which certain matters are to be communicated to the Commission.

*Articles 12 and 13* contain transitional provisions.

*Article 14* provides for the citation and commencement of the Order.

The Order was made and comes into force on 27th November 2000.

**R & O 126/2000**

The purpose of this Order is to prescribe the circumstances in which the Jersey Financial Services Commission may apply to the Royal Court for the appointment by that Court of a person to manage the affairs of persons in so far as those affairs relate to the carrying on of financial service business.

The Order was made and comes into force on 27th November 2000.

**R & O 127/2000**

The purpose of this Order is to amend the Financial Services (Jersey) Law 1998 to exempt from its provisions certain trust company business undertaken by entities known in the finance industry as special purpose vehicles.

The Order was made and comes into force on 27th November 2000.