

JERSEY AIRPORT: FUTURE STATUS AND FINANCING

**Lodged au Greffe on 22nd September 1998
by the Harbours and Airport Committee**



STATES OF JERSEY

STATES GREFFE

175

1998

P.197

Price code : A

PROPOSITION

THE STATES are asked to decide whether they are of opinion -

- (1) to agree that Jersey Airport become financially self-sufficient in 1999 and thereafter, and that this objective should be achieved by means of -
 - (i) increasing airport charges with effect from 1st April 1999; and
 - (ii) writing off the existing capital debt of the Harbours and Airport Committee in respect of the Jersey Airport;
- (2) to charge the Finance and Economics Committee to take the necessary steps to secure the writing off of the capital debt (presently £11 million) of the Harbours and Airport Committee in respect of Jersey Airport;
- (3) to approve, in principle, the incorporation by 2002 of Jersey Airport Limited, as a company wholly owned by the States, and to charge the Harbours and Airport Committee to present the necessary proposals to the States for approval in 1999.

HARBOURS AND AIRPORT COMMITTEE

- NOTES:
1. The Finance and Economics Committee comments are to follow.
 2. The Policy and Resources Committee comments are to follow.
 3. The text of the report accompanying this proposition was published separately.