WRITTEN QUESTION TO THE MINISTER FOR EXTERNAL RELATIONS BY DEPUTY M. TADIER OF ST. BRELADE QUESTION SUBMITTED ON MONDAY 3rd MARCH 2025 ANSWER TO BE TABLED ON MONDAY 10th MARCH 2025

Question

"Will the Minister confirm what powers, if any, Jersey has to spend, donate or loan the capital (or any related interest) from any frozen Russian assets that have either been frozen by Jersey directly or are held in Jersey?"

Answer

There are no powers under the Sanctions and Asset-Freezing (Jersey) Law 2019 or otherwise that would allow Jersey to seize (or otherwise spend, donate or loan etc.) frozen assets. These assets still legally belong to the legal owner, even if they might be subject to an asset-freeze.