STATES OF JERSEY



PRESENTATION TO THE STATES ASSEMBLY OF THE 2020 ANNUAL REPORTS AND ACCOUNTS OF THE WHOLLY AND MAJORITY OWNED STATES-OWNED ENTITIES: REPORT

Presented to the States on 20th August 2021 by the Assistant Minister for Treasury & Resources

STATES GREFFE

REPORT

Background

The Minister for Treasury and Resources has authority under the Public Finances (Jersey) Law 2019 to represent the States of Jersey as shareholder of the following wholly and majority owned States-owned entities: -

Andium Homes Limited Jersey Electricity Plc Jersey Post International Limited JT Group Limited Ports of Jersey Limited The Jersey New Waterworks Company Limited The States of Jersey Development Company Limited.

The Minister has delegated to her Assistant Minister certain functions, including the Minister's responsibility in respect of the States-owned entities in accordance with Article 53 of the Public Finances (Jersey) Law 2019.

Report

The Assistant Minister for Treasury and Resources has approved for presentation to the States Assembly the 2020 Annual Reports and Accounts of the States-owned entities in order to maintain openness and transparency with regard to the management of the States' assets.

Members may access the respective annual reports and accounts by following the links below:-

Andium Homes Limited - <u>https://www.andiumhomes.je/reports-publications/andium-homes-annual-report-2020/</u> Jersey Electricity Plc – <u>https://www.jec.co.uk/media/f1ic5ecw/jec_annualreport_2020.pdf</u> Jersey Post International Limited – <u>https://jerseypost.com/media/2094/annual_report_2020_.pdf</u> JT Group Limited - <u>https://www.jtglobal.com/global/jt-together/</u> Ports of Jersey Limited - <u>https://www.ports.je/pdfviewer/poj-annual-report-2020</u> The Jersey New Waterworks Company Limited - <u>https://www.jerseywater.je/wpcontent/uploads/2020/12/76462-JW-Annual-Report-Year-Ending-September-2020_v16_WEB.pdf?x74820</u> The States of Jersey Development Company Limited – https://www.jerseydevelopment.je/media/7462531/2020-annual-report-accounts.pdf

Printed copies of the 2020 annual reports and accounts are not being provided by the States-owned entities given the general desire to move to paperless operations so far as is reasonable. Members may however request copies from the States Greffe bookshop, and they will be provided as soon as possible.