STATES OF JERSEY



DRAFT FINANCIAL SERVICES OMBUDSMAN (JERSEY) LAW 2014 (APPOINTED DAY) (No. 3) ACT 201-

Lodged au Greffe on 11th August 2015 by the Minister for Economic Development

STATES GREFFE



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REPORT

The Financial Services Ombudsman (Jersey) Law 2014 was adopted by the States on 1st April 2014, sanctioned by Order of Her Majesty in Council on 16th July 2014 and registered by the Royal Court on 25th July 2014.

This Appointed Day Act would bring into force on 16th November 2015 the remaining provisions of the Financial Services Ombudsman (Jersey) Law 2014. Articles 7, 8, and 10 to 19 of the Financial Services Ombudsman (Jersey) Law 2014 will allow complaints to be referred to the OFSO.

Financial and manpower implications

There are no financial or manpower implications for the States arising from the adoption of this draft Act.



Explanatory Note

This Act would bring the remaining provisions of the Financial Services Ombudsman (Jersey) Law 2014 into force on 16th November 2015, at which point complaints can be referred to the OFSO. Those provisions are Articles 7, 8, 10 and 11 (which form the remainder of Part 3), all of Part 4 (composed of Articles 12 to 18) and Article 19 (the only remaining provision in Part 5).



DRAFT FINANCIAL SERVICES OMBUDSMAN (JERSEY) LAW 2014 (APPOINTED DAY) (No. 3) ACT 201-

Made
Coming into force

[date to be inserted]
[date to be inserted]

THE STATES, in pursuance of Article 27 of the Financial Services Ombudsman (Jersey) Law 2014¹, have made the following Act –

1 Commencement of remaining provisions

Articles 7, 8 and 10 to 19 of the Financial Services Ombudsman (Jersey) Law 2014^2 come into force on 16th November 2015.

2 Citation

This Act may be cited as the Financial Services Ombudsman (Jersey) Law 2014 (Appointed Day) (No. 3) Act 201-.

1

chapter 13.255 chapter 13.255