

STATES OF JERSEY



DRAFT INCORPORATED LIMITED PARTNERSHIPS (ANNUAL ADDITIONAL CHARGE) (JERSEY) REGULATIONS 201-

**Lodged au Greffe on 8th October 2012
by the Minister for Economic Development**

STATES GREFFE



Jersey

DRAFT INCORPORATED LIMITED PARTNERSHIPS (ANNUAL ADDITIONAL CHARGE) (JERSEY) REGULATIONS 201-

REPORT

Article 26 of the Incorporated Limited Partnerships (Jersey) Law 2011 provides for the States to make Regulations to introduce an annual additional charge in respect of incorporated limited partnerships. These Regulations introduce an annual additional charge of £115 to be paid to the Jersey Financial Service Commission by the end of February each year. This annual additional charge will set the total annual fee for Incorporated Limited Partnerships at the same level as companies, foundations, separate limited partnerships and limited partnerships.

Financial and manpower implications

Save that extra revenue will be raised by the Treasurer of the States (as ultimate beneficiary of the annual additional amount), there are no financial or manpower implications arising from the adoption of these Draft Regulations.

Explanatory Note

These Regulations specify £115 as the annual additional amount that must be paid by an incorporated limited partnership to the Jersey Financial Services Commission in addition to the annual administration fee. (The annual administration fee is published separately by the Jersey Financial Services Commission.) The Incorporated Limited Partnerships (Jersey) Law 2011 specifies that these amounts must be paid by the end of February each year.

These Regulations come into force on 1st January 2013.



Jersey

DRAFT INCORPORATED LIMITED PARTNERSHIPS (ANNUAL ADDITIONAL CHARGE) (JERSEY) REGULATIONS 201-

Made [date to be inserted]

Coming into force [date to be inserted]

THE STATES, in pursuance of Article 26 of the Incorporated Limited Partnerships (Jersey) Law 2011¹, have made the following Regulations –

1 Annual additional amount

The annual amount required to be paid to the Commission under Article 26(2) of the Incorporated Limited Partnerships (Jersey) Law 2011², in addition to the annual administration fee, is £115.

2 Citation and commencement

These Regulations may be cited as the Incorporated Limited Partnerships (Annual Additional Charge) (Jersey) Regulations 201- and shall come into force on 1st January 2013.

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- ¹ *chapter 13.370*
² *chapter 13.370*