STATES OF JERSEY



LAND TRANSACTIONS UNDER STANDING ORDER 168(3) –

- (a) FLAT 4, LE BOULEVARD, LA GRANDE ROUTE DES SABLONS, GROUVILLE LEASE;
- (b) SITE OF FORMER MASCOT MOTORS, GEORGETOWN PARK ESTATE, ST. CLEMENT PROPOSED SALE.

Presented to the States on 29th June 2009 by the Minister for Treasury and Resources

STATES GREFFE

REPORT

Decision(s): Under Standing Order 168(3) the Minister for Treasury and Resources hereby notifies the States that he has accepted the recommendation of the Property Holdings Department to agree to the following –

(a) Land transaction –

For the Public of the Island to lease out Flat 4, Le Boulevard, La Grande Route des Sablons, Grouville.

The lease shall be for a period of 2 years, with effect from 25th June 2009, at a rental of £14,500 per annum, subject to annual review in accordance with the Jersey Retail Price Index.

The Minister hereby authorises the Director of Property Holdings to pass any contract which is required to be passed on behalf of the Public.

After the expiry of 15 days following presentation to the States the transaction may be concluded.

Further information on this decision can be found on www.gov.je under Ministerial Decisions/Treasury and Resources/Property Holdings (reference MD-PH-2009-0036).

(b) Land transaction –

- (1) The rescission of his decision of 3rd July 2008 (ref. MD-PH-2008-0051) to sell the former Mascot Motors Site to the highest tenderer of the tenders received on 20th June 2008.
- (2) The sale of the former Mascot Motors Site to the highest tenderer tenders having been received on 10th June 2009, with each party to be responsible for its own legal fees in passing contract before Royal Court.

The Minister hereby authorises the Attorney General and the Greffier of the States to pass any contract which is required to be passed on behalf of the Public.

After the expiry of 15 days following presentation to the States the transaction may be concluded.

(Drawing attached at Appendix.)

Further information on this decision can be found on <u>www.gov.je</u> under Ministerial Decisions/Treasury and Resources/Property Holdings (reference MD-PH-2009-0038).

APPENDIX

