

STATES OF JERSEY



DRAFT LIMITED PARTNERSHIPS (ANNUAL ADDITIONAL CHARGE) (JERSEY) REGULATIONS 201-

**Lodged au Greffe on 8th October 2012
by the Minister for Economic Development**

STATES GREFFE



Jersey

DRAFT LIMITED PARTNERSHIPS (ANNUAL ADDITIONAL CHARGE) (JERSEY) REGULATIONS 201-

REPORT

Article 30A of the Limited Partnerships (Jersey) Law 1994 provides for the States to make Regulations to introduce an annual additional charge in respect of limited partnerships. These Regulations introduce an annual additional charge of £115 to be paid to the Jersey Financial Service Commission by the end of February each year. This annual additional charge will set the total annual fee for Limited Partnerships at the same level as companies, foundations, separate limited partnerships and incorporated limited partnerships.

Financial and manpower implications

Save that extra revenue will be raised by the Treasurer of the States (as ultimate beneficiary of the annual additional amount), there are no financial or manpower implications arising from the adoption of these Draft Regulations.

Explanatory Note

These Regulations specify £115 as the annual additional amount that must be paid by a limited partnership to the Jersey Financial Services Commission in addition to the annual administration fee. (The annual administration fee is published separately by the Jersey Financial Services Commission.) The Limited Partnerships (Jersey) Law 1994 specifies that these amounts must be paid by the end of February each year.

These Regulations come into force on 1st January 2013.



Jersey

**DRAFT LIMITED PARTNERSHIPS (ANNUAL
ADDITIONAL CHARGE) (JERSEY)
REGULATIONS 201-**

Made [date to be inserted]

Coming into force [date to be inserted]

THE STATES, in pursuance of Article 30A of the Limited Partnerships (Jersey) Law 1994¹, have made the following Regulations –

1 Annual additional amount

The annual amount required to be paid to the Commission under Article 30A(2) of the Limited Partnerships (Jersey) Law 1994², in addition to the annual administration fee, is £115.

2 Citation and commencement

These Regulations may be cited as the Limited Partnerships (Annual Additional Charge) (Jersey) Regulations 201- and shall come into force on 1st January 2013.

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- ¹ *chapter 13.500*
² *chapter 13.500*