

# STATES OF JERSEY

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## **SALE OF PROPERTIES (P.52/2004): AMENDMENTS (P.52/2004 AMD.)– COMMENTS**

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**Presented to the States on 25th May 2004  
by the Finance and Economics Committee**

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**STATES GREFFE**

## **COMMENTS**

Whilst the Finance and Economics Committee agrees with the Deputy's stance with regards to retaining the proceeds arising from the sale of the assets so as to address the budget deficit and/or to re-direct funding to the area of most need, it wishes to re-iterate that it considers its support for the Housing Committee's proposition to be an exception to the normal arrangements and very much a 'one-off', given the condition of Le Clos de Roncier and the urgent social need. The Committee is not advocating a wholesale increase in the level of capital expenditure through the disposal of the States' property, at a time when the States' budget is in deficit.