

**WRITTEN QUESTION TO THE MINISTER FOR TREASURY AND RESOURCES
BY DEPUTY M.B. ANDREWS OF ST. HELIER NORTH
QUESTION SUBMITTED ON MONDAY 12TH FEBRUARY 2024
ANSWER TO BE TABLED ON MONDAY 19TH FEBRUARY 2024**

Question

“Will the Minister advise what consideration, if any, has been given to transferring funds from the Consolidated Fund to the Strategic Reserve or the Stabilisation Fund; and will she provide details of any proposed transfers?”

Answer

Consideration is being given to enacting a transfer to the Stabilisation Fund of up to £25m in accordance with the Government Plan 2024 – 2027, which sets out the intention to make a transfer contingent on the availability of monies in the Consolidated Fund. In considering such a transfer, the position of the Consolidated Fund as at the end of 2023, will need to be finalised, including any carry forward of and application of unspent budgets into 2024. This work is currently underway, with the final financial position subject to audit before publication in the Annual Report and Accounts in April.

Ministers will consider options to grow the Strategic Reserve, as part of the Government Plan 2025 -2028 process, alongside competing objectives including the financing of the new healthcare facilities.