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# STATES OF JERSEY



## **STATES OF JERSEY LAW 2005: DELEGATION OF FUNCTIONS – MINISTER FOR EXTERNAL RELATIONS AND FINANCIAL SERVICES – DELEGATION OF FINANCIAL SERVICES**

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**Presented to the States on 24th November 2022  
by the Minister for External Relations and Financial Services**

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**STATES GREFFE**

## REPORT

On 18th November 2022, the Minister for External Relations and Financial Services made a Ministerial Decision delegating certain of his functions under Articles 28, 30 and 30A of the [States of Jersey Law 2005](#) (see Decision reference MD-ER-2022-736., available at [www.gov.je](http://www.gov.je)).

The Assistant Minister for External Relations and Financial Services, Deputy I.J. Gorst of St. Mary, St. Peter and St. Ouen, will be delegated the full range of functions and responsibilities relating to financial services by the Minister for External Relations and Financial Services.

This delegation will remain in effect until 31st January 2023 pending further the ongoing reviews of the lines of accountability between Government Departments and Ministers who have political responsibility for specific areas.

As set out in the Chief Minister's 100 Day Plan and in P.52/2022 *Ministerial Responsibilities*, changes to internal Government structures are being considered in order to provide greater clarity and improved accountability across departments and the functions they discharge. In the meantime, Deputy Gorst will act as the 'Minister for Financial Services' in addition to Treasury and Resources Minister.

<b>Legislation:</b> (In alphabetical order)	Alternative Investment Funds (Jersey) Regulations 2012 Bank (Recovery and Resolution) (Jersey) Law 2017 Banking Business (Jersey) Law 1991 Bankruptcy (Désastre) (Jersey) Law 1990 Charities (Jersey) Law 2014 Collective Investment Funds (Jersey) Law 1988 Companies (Jersey) Law 1991 Companies (Takeovers and Mergers Panel) (Jersey) Law 2009 Control of Borrowing (Jersey) Law 1947 Dormant Bank Accounts (Jersey) Law 2017 EU Legislation (Payment Services - SEPA) (Jersey) Regulations 2015 Financial Services (Disclosure and Provision of Information) (Jersey) Law 2020 Financial Services Commission (Jersey) Law 1998 Financial Services (Jersey) Law 1998 Forfeiture of Assets (Civil Proceedings) (Jersey) Law 2018 Incorporated Limited Partnerships (Jersey) Law 2011 Insurance Business (Jersey) Law 1996 Limited Liability Partnerships (Jersey) Law 2017 Limited Partnerships (Continuance) (Jersey) Regulations 2020 Limited Partnerships (Jersey) Law 1994 Non-Profit Organizations (Jersey) Law 2008 Proceeds of Crime (Amendment No. 6) (Jersey) Law 2022 (enacted but relevant provision not yet in force) Proceeds of Crime (Jersey) Law 1999 Proceeds of Crime (Supervisory Bodies) (Jersey) Law 2008 Registration of Business Names (Jersey) Law 1956 Security Interests (Jersey) Law 2012 Separate Limited Partnerships (Jersey) Law 2011
<b>Delegate:</b>	Deputy I.J. Gorst of St. Mary, St. Ouen and St. Peter
<b>Functions delegated:</b>	All Ministerial functions under the legislation listed above.
<b>Scope of delegation:</b>	Full delegation in line with the requirements of the appropriate legislation. To include signing of Ministerial Decisions and representing the Government externally in respect of financial services matters here necessary.