

STATES OF JERSEY

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DRAFT BANKRUPTCY (DÉSASTRE) (AMENDMENT No. 5) (JERSEY) LAW 2006 (APPOINTED DAY) ACT 200-

**Lodged au Greffe on 13th June 2006
by the Minister for Economic Development**

STATES GREFFE



Jersey

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REPORT

The Bankruptcy (Désastre) (Amendment No. 5) (Jersey) Law 2006 was passed by the States in September 2005 and received sanction from Privy Council in May 2006. The Amendment will ensure that provisions in relation to bankruptcy remain up to date, that cells of cell companies can be the subject of bankruptcy proceedings, and that there is no difference in the treatment of a company subject to an insolvent (creditors) winding up under the Companies Law or a désastre under the Bankruptcy Law.

The Act will have the effect of bringing the Amendment into force on 1st August 2006.

There are no additional financial or manpower implications arising from this Act

Explanatory Note

This Act will bring the Bankruptcy (Désastre) (Amendment No. 5) (Jersey) Law 2006 into force on 1st August 2006.



Jersey

DRAFT BANKRUPTCY (DÉSASTRE) (AMENDMENT No. 5) (JERSEY) LAW 2006 (APPOINTED DAY) ACT 200-

Made

[date to be inserted]

Coming into force

[date to be inserted]

THE STATES, in pursuance of Article 28(2) of the Bankruptcy (Désastre) (Amendment No. 5) (Jersey) Law 2006^[1], have made the following Act –

1 Commencement of the Bankruptcy (Désastre) (Amendment No. 5) (Jersey) Law 2006

The Bankruptcy (Désastre) (Amendment No. 5) (Jersey) Law 2006 shall come into force on 1st August 2006.

2 Citation

This Act may be cited as the Bankruptcy (Désastre) (Amendment No. 5) (Jersey) Law 2006 (Appointed Day) Act 200-.

[1]

L.13/2006