

STATES OF JERSEY



STATES OF JERSEY PROPERTY HOLDINGS: ESTABLISHMENT (P.93/2005) – COMMENTS

**Presented to the States on 7th June 2005
by the Finance and Economics Committee**

STATES GREFFE

COMMENTS

The Finance and Economics Committee supports this important initiative as a key element of States' policy to deliver better services more cost-effectively, through a simplification of the current arrangements.

As the Committee responsible for the stewardship of public assets, the Finance and Economics Committee welcomes measures that better recognise the value and costs associated with the utilisation of States' property.

The Committee has a pivotal role in the implementation of the proposed policy and will work with all other Committees to ensure that both the performance and financial objectives are implemented and fully achieved.

The Committee recognises that successful implementation requires a significant investment. The estimated requirement of £1.5 million is included within the £9.4 million budget to deliver the change programme, but no further funding will be released without the Committee's approval of a sound business case.