STATES OF JERSEY



LAND TRANSACTIONS UNDER STANDING ORDER 168(3) – APARTMENT No. 4, BLOCK B, LES QUENNEVAIS PARK – TRANSFER OF THE PUBLIC'S FLYING-FREEHOLD OWNERSHIP AND CANCELLATION OF EXISTING 99-YEAR LEASE

Presented to the States on 7th February 2017 by the Minister for Infrastructure

STATES GREFFE

2017 R.13

REPORT

Decision(s): Under Standing Order 168(3) the Minister for Infrastructure hereby notifies the States that he has accepted the recommendation of the Property Holdings Department to agree to the following –

Land transaction -

The cancellation of the existing 99-year lease of Apartment No. 4, Block B, Les Quennevais Park, and the transfer to the present lessees of the Public's flying freehold interest in the unit – for an agreed consideration, plus reasonable costs incurred – in accordance with the approved policy (under MD-PH-2012-0124), and the independent valuation arranged by Jersey Property Holdings.

The Minister hereby authorises, as applicable, the Attorney General and the Greffier of the States to pass any contract which is required to be passed on behalf of the Public; and the Director of Property Holdings to conclude any contract which is required to be concluded on behalf of the Public.

After the expiry of 15 days following presentation to the States the transaction may be concluded.

(Drawing attached at Appendix.)

Further information on this decision can be found on <u>www.gov.je</u> under Ministerial Decisions (reference MD-PH-2017-0002).

APPENDIX

