STATES OF JERSEY



LAND TRANSACTIONS UNDER STANDING ORDER 168(3) – SITE OF FORMER MASCOT MOTORS, GEORGETOWN PARK ESTATE, ST. CLEMENT – SALE

Presented to the States on 16th December 2009 by the Minister for Treasury and Resources

STATES GREFFE

REPORT

Decision(s): Under Standing Order 168(3) the Minister for Treasury and Resources hereby notifies the States that he has accepted the recommendation of the Property Holdings Department to agree to the following –

Land transaction -

- (a) the rescission of his decision of 25th June 2009 (ref MD-PH-2009-0038) to sell the former Mascot Motors Site to the highest tenderer of the tenders received on 10th June 2009;
- (b) the sale of the former Mascot Motors Site to the highest tenderer for a revised consideration, but still representing the highest tender of the tenders received on 10th June 2009. Each party to be responsible for its own legal fees in passing contract before Royal Court.

The Minister hereby authorises the Attorney General and the Greffier of the States to pass any contract which is required to be passed on behalf of the Public.

After the expiry of 15 days following presentation to the States the transaction may be concluded.

(Drawing attached at Appendix).

Further information on this decision can be found on <u>www.gov.je</u> under Ministerial Decisions/Treasury and Resources/Property Holdings (reference MD-PH-2009-0074).

APPENDIX

