STATES OF JERSEY



DRAFT SOCIAL SECURITY (AMENDMENT OF LAW No. 11) (JERSEY) REGULATIONS 201-(P.110/2019): SECOND AMENDMENT

Lodged au Greffe on 18th November 2019 by Deputy C.S. Alves of St. Helier

STATES GREFFE

DRAFT SOCIAL SECURITY (AMENDMENT OF LAW No. 11) (JERSEY) REGULATIONS 201- (P.110/2019): SECOND AMENDMENT

1 PAGE 7, REGULATION 2 -

(1) In paragraph (2), for the substituted text " $(A - 0.8B) \times (1 + C)^{2}$ ", substitute –

"(A – 0.5B) x $(1 + C)^{2}$ ".

- (2) In paragraph (3), for the substituted text "0.8B" substitute "0.5B".
- (3) In paragraph (4), for the substituted text, substitute
 - "(4) Despite paragraphs (2) and (3) -
 - (a) the annual amount to be paid for the year 2020 is £63,850,000;
 - (b) the annual amount to be paid for the year 2021 is $\pounds 65,300,000$; and
 - (c) the annual amount to be paid for the year 2022 is $\pounds 76,140,000.$ ".

2 PAGE 7, REGULATION 3 -

- (1) In sub-paragraph (a) for "£20,800" substitute "£41,600".
- (2) In sub-paragraph (c) for "2.5%" substitute "4%".

3 PAGE 8, REGULATION 4 -

- (1) In sub-paragraph (a) for "£20,800" substitute "£41,600".
- (2) In sub-paragraph (c) for "2.5%" substitute "4%".
- (3) In sub-paragraph (d) for "2.5%" substitute "4%".

4 PAGE 8, REGULATION 5 –

For Regulation 5, substitute –

"In Schedule 1C –

- (a) in paragraph 2, after "the annual equivalent of", insert "one-half of";
- (b) for paragraph 3(6), there is substituted
 - "(6) In this paragraph, the LTC percentage is
 - (a) for 2019, 1%;
 - (b) for 2020 and ensuing years, 2%.".".

DEPUTY C.S. ALVES OF ST. HELIER

REPORT

This amendment makes the necessary changes to the Draft Social Security (Amendment of Law No. 11) (Jersey) Regulations 201- ($\underline{P.110/2019}$) to give effect to the changes proposed in the <u>ninth amendment</u> to the Government Plan 2020–2023 ($\underline{P.71/2019}$) to amend the rates for Social Security Contributions for employers above the Standard Earnings Limit to 4%, and to raise the Upper Earnings Limit to £500,000.

Financial and manpower implications

The financial and manpower implications are as described in the report within the <u>ninth</u> <u>amendment</u> to the Government Plan 2020–2023.

Re-issue Note

This amendment is re-issued to correct an oversight in the originally published version, by the insertion of a new paragraph (2) in part 1 of the amendment and the renumbering of the existing paragraph (2) as paragraph (3).