STATES OF JERSEY



LAND TRANSACTIONS UNDER STANDING ORDER 168(3) –

- (a) TRANSFER OF LAND AT OVERDALE VALLEY TO THE PARISH OF ST. HELIER;
- (b) APARTMENT No. 12, BLOCK D, LES QUENNEVAIS PARK TRANSFER OF THE PUBLIC'S FLYING FREEHOLD OWNERSHIP AND CANCELLATION OF EXISTING 99 YEAR LEASE.

Presented to the States on 24th June 2014 by the Minister for Treasury and Resources

STATES GREFFE

REPORT

Decision(s): Under Standing Order 168(3) the Minister for Treasury and Resources hereby notifies the States that he has accepted the recommendation of the Property Holdings Department to agree to the following –

(a) Land transaction –

- (1) To approve, in principle, the exchange and counter-exchange of an area of land at the southern end of the Overdale Valley (shown on the plan at Appendix 1) to the Parish of St. Helier at nil cost, together with £83,000 from the TTS 'Fiscal Stimulus and Urban Regeneration Projects' for an urban renewal project on Parish land, subject to the contemporary disposal of land at Westmount Gardens from the Parish to Jersey Electricity, to facilitate the development of a Primary Sub-Station facility, in accordance with the requirement of planning P/2014/0512.
- (2) To confirm the above decision after giving the States 15 working days' notice of the transaction, and to cause the transaction to be completed.

After the expiry of 15 days following presentation to the States the transaction may be concluded.

(Drawing attached at Appendix 1.)

Further information on this decision can be found on <u>www.gov.je</u> under Ministerial Decisions/Treasury and Resources/Property Holdings (reference MD-PH-2014-0103).

(b) Land transaction –

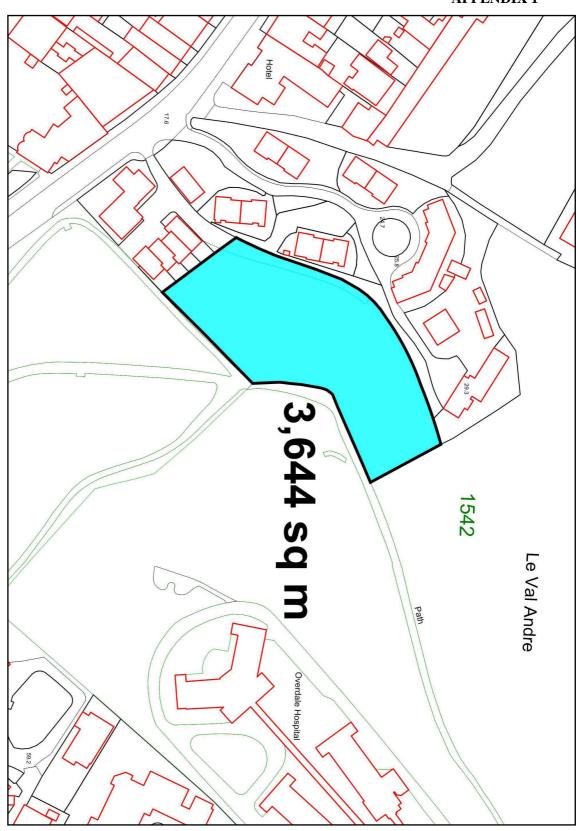
- (1) To cancel the existing 99 year lease of Apartment D12, Les Quennevais Park.
- (2) To transfer the Public's flying freehold interest in the apartment to the present leaseholder for an agreed consideration, plus reasonable costs incurred, in accordance with the approved policy (under MD-PH-2012-0124), and the independent valuation arranged by Jersey Property Holdings.
- (3) To confirm the above decision after giving the States 15 working days' notice of the transaction, and to cause the transaction to be completed.

After the expiry of 15 days following presentation to the States the transaction may be concluded.

(Drawing attached at Appendix 2.)

Further information on this decision can be found on www.gov.je under Ministerial Decisions/Treasury and Resources/Property Holdings (reference MD-PH-2014-0105).

APPENDIX 1



APPENDIX 2

