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# STATES OF JERSEY



## **JERSEY HARBOURS FINANCIAL RETURN TO THE STATES FOR 2012: REPORT TO THE STATES UNDER ARTICLE 27(4) OF THE PUBLIC FINANCES (JERSEY) LAW 2005**

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**Presented to the States on 27th March 2012  
by the Minister for Treasury and Resources**

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**STATES GREFFE**

**REPORT TO THE STATES UNDER ARTICLE 27(4) OF THE  
PUBLIC FINANCES (JERSEY) LAW 2005**

**Jersey Harbours Financial Return to the States for 2012**

A lease is in the process of being prepared between States of Jersey Development Company Limited (SoJDC) and Jersey Harbours, a States Trading operation, for the use of car parking in the Waterfront Car Park for *bona fide* users of Elizabeth Marina and St. Helier Marina. The agreement is for a fee of £79,000 per annum (plus GST); payable quarterly in advance (charges will commence from 1st August 2011 and continue for 2012 onwards).

The licensed premises are made up of the following 2 areas –

- (1) Use of Car Parking Area A: 50 car parking spaces within the lower basement level of the Waterfront Car Park, La Route du Port Elizabeth, St. Helier. To be utilised for all times during the license period on a 24 hour, 7 days per week basis, including bank holidays and weekends.
- (2) Use of Car Parking Area B: 100 car parking spaces within the lower level basement of the Waterfront Car Park, La Route du Port Elizabeth, St. Helier. To be utilised only at weekends between the hours of 12:00 midnight Friday to 12:00 midnight Sunday and Bank Holidays.

Previously, Jersey Harbours paid SoJDC £21,600 per annum for the maintenance and utility charges relating to the provision of car parking spaces for Elizabeth and St. Helier Marina users.

It has been agreed that going forward SoJDC will pay the net amount of £57,400 per annum over to the States (as a dividend), payable on a quarterly basis. (Fee £79,000 invoiced to Jersey Harbours, less £21,600 for maintenance and utility charges.) It is acknowledged that there will be no effect on the States finances in 2012.

This decision reduces the financial return from Jersey Harbours in 2012 by £81,317 (£200,000 to £118,683). This amount is made up of £23,917 relating to the period 1st August 2011 to 31st December 2011 and £57,400 for 2012 financial year. Other Income of the States for 2012 will increase by £81,317 paid as a dividend by SoJDC.

Article 27(5) of the Public Finances (Jersey) Law 2005 requires the Minister for Treasury and Resources to advise the States of any decision taken under Article 27(4) of that Law to waive or delay the contribution receivable from a States trading operation.