

**STATES OF JERSEY LAW 1966, AS AMENDED: DELEGATION OF FUNCTIONS- REQUESTS FOR
USE OF TRADING FUNDS**

**Presented to the States on 15th October 2002
by the Finance and Economics Committee**



STATES OF JERSEY

STATES GREFFE

120

2002

R.C.40

Price code: A

Report

On 18th September 2002, the Finance and Economics Committee made an Act delegating certain of its functions under the Public Finances (Administration) (Jersey) Law 1967, as amended.

The terms of the delegation were recorded in an Act of the Committee as follows -

“A11. The Committee, with reference to its Act No. A10 of this meeting, and in pursuance of Article 36A of the States of Jersey Law 1966, as amended, delegated to the Treasurer of the States the authority, under Article 25D(3) of the Public Finances (Administration) (Jersey) Law 1967, as amended, to approve requests from Trading Committees for permission to utilize their respective Trading Funds up to an amount of £500,000. This would supercede the delegation presented to the States on 25th August 1998 (R.C.38/98 refers).

The Committee decided that the abovementioned delegation would have effect from 18th September 2002.

The Greffier of the States was requested to present a copy of this Act to the States for information.”.