

STATES OF JERSEY



JERSEY ADVISORY AND CONCILIATION SERVICE: BOARD MEMBERS' REPORT AND FINANCIAL STATEMENTS FOR 2004

**Presented to the States on 6th September 2005
by the Employment and Social Security Committee**

STATES GREFFE

**JERSEY ADVISORY & CONCILIATION
SERVICE - 'JACS'**

**BOARD MEMBERS' REPORT AND FINANCIAL
STATEMENTS**

**FOR THE YEAR ENDED
31 DECEMBER 2004**



JERSEY ADVISORY & CONCILIATION SERVICE - 'JACS'

COMPANY INFORMATION

NON EXECUTIVE BOARD

Mike Berry
Nicola Santos-Costa
Ed Daubeney
John Noel
George Robertson
Tom Slattery
Teresa Lamy

EXECUTIVE DIRECTOR

David Witherington

SERVICE OFFICE

Trinity House
Bath Street
St Helier
Jersey
JE2 4ST

AUDITORS

MRI Moores Rowland
Chartered Accountants
44 Esplanade
St Helier
Jersey
JE1 3UQ

JURISDICTION

JACS was established in Jersey on 1 December 2000



JERSEY ADVISORY & CONCILIATION SERVICE - 'JACS'

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Detailed income and expenditure account and summaries	9 - 10

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JERSEY ADVISORY & CONCILIATION SERVICE - 'JACS'

BALANCE SHEET
As at 31 December 2004

	Note	2004		2003	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	2		2,700		7,174
CURRENT ASSETS					
Debtors	3	707		399	
Cash at bank and in hand		130,485		144,798	
		<u>131,192</u>		<u>145,197</u>	
CREDITORS: amounts falling due within one year	4	(80,848)		(105,135)	
NET CURRENT ASSETS			<u>50,344</u>		<u>40,062</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>53,044</u>		<u>47,236</u>
CREDITORS: amounts falling due after more than one year	5		-		(186)
NET ASSETS			<u><u>53,044</u></u>		<u><u>47,050</u></u>
CAPITAL AND RESERVES					
Income and expenditure account	6		53,044		47,050
ASSOCIATIONS' FUNDS			<u><u>53,044</u></u>		<u><u>47,050</u></u>

The financial statements were approved by the board on 22 April 2005 and signed on its behalf.



Executive Director



Chairman

The notes on pages 6 to 8 form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2004

The net book value of assets held under finance leases or hire purchase contracts, included above, are as follows:

	2004 £	2003 £
Leased assets	-	1,774

3. DEBTORS

	2004 £	2003 £
Due within one year		
Other debtors	629	324
Prepayments and accrued income	78	75
	<u>707</u>	<u>399</u>

**4. CREDITORS:
Amounts falling due within one year**

	2004 £	2003 £
Bank loans and overdrafts	871	1,040
Net obligations under finance leases and hire purchase contracts	186	2,100
Trade creditors	6,791	6,495
Accruals and deferred income	73,000	95,500
	<u>80,848</u>	<u>105,135</u>

**5. CREDITORS:
Amounts falling due after more than one year**

	2004 £	2003 £
Net obligations under finance leases and hire purchase contracts	-	186

Obligations under finance leases and hire purchase contracts, included above, are payable as follows:

	2004 £	2003 £
Between two and five years	-	186

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JERSEY ADVISORY & CONCILIATION SERVICE - 'JACS'

DETAILED INCOME AND EXPENDITURE ACCOUNT
For the year ended 31 December 2004

	Page	2004 £	2003 £
TURNOVER	10	248,810	244,471
Less: OVERHEADS			
Administrative expenses	10	(249,250)	(244,935)
OPERATING DEFICIT		(440)	(464)
Interest receivable	10	6,434	5,372
SURPLUS FOR THE YEAR		5,994	4,908

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