

STATES OF JERSEY



**LAND TRANSACTIONS UNDER STANDING ORDER
168(3) –
AQUILA YOUTH CLUB SITE –
DISPOSAL FOR SOCIAL RENTED HOUSING
DEVELOPMENT BY LES VAUX HOUSING TRUST**

**Presented to the States on 14th February 2006
by the Minister for Treasury and Resources**

STATES GREFFE

REPORT

Decision(s): Under Standing Order 168(3) the Minister for Treasury and Resources hereby notifies the States that he has accepted the recommendation of the Property Holdings Department to agree to the following –

Land transaction –

The Minister supported the recommendation of Jersey Property Holdings to sell the former Aquila Youth Club site to the Les Vaux Housing Trust for the nominal sum of £10 for the development of 26 one-bedroom flats for social rented accommodation.

The Minister authorised the release of the necessary funding from the Housing Development Fund to fund capital and interest subsidies associated with the development.

The Minister authorised the Treasurer of the States to receive any subsequent agreed sum on completion of the project and credit that sum to the Housing Development Fund.