STATES OF JERSEY



LAND TRANSACTIONS UNDER STANDING ORDER 168(3) –

- (a) LEASE OF SITE AT HIGHLANDS COLLEGE, LA RUE DU FROID VENT, ST. SAVIOUR;
- (b) SALE OF FIELD 246, LE PORT, ST. PETER AND A STRIP OF LAND TO THE NORTH OF LE MONT A LA BRUNE, ST. BRELADE, AND THE ACQUISITION OF LE BRAYE SAND DUNES, ST. BRELADE AND ST. PETER.

Presented to the States on 6th October 2006 by the Minister for Treasury and Resources

STATES GREFFE

REPORT

Decision(s): Under Standing Order 168(3) the Minister for Treasury and Resources hereby notifies the States that he has accepted the recommendation of the Property Holdings Department to agree to the following –

(a) Land transaction –

For the public to enter into a 99 year lease with La Petite École (Property) Limited for the site to be known as Nursery Site, Highlands College, St. Saviour from a date to be agreed between the parties. The renta will commence in the second year allowing a rent-free period for the first year to allow the building to be constructed. The rental will then be as follows:

Year 2£2,500, Year 3£5,000, Year 4£7,500 and Year 5£9,000. Thereafter it will be increased every 5 years in line with the Jersey Retail Price Index. On the 30th and 60th anniversary of the commencement of the lease, the rent is to be reviewed to "Market Rental Value" rather than in line with the JRPI figure and for the avoidance of doubt this will allow the rent to decrease as well as increase.

The Minister hereby authorises the Attorney General and the Greffier of the States to pass any contracts on behalf of the public of Jersey that may be necessary.

After the expiry of 15 days following presentation to the States the transaction may be concluded.

Further information on this decision can be found on www.gov.je under Ministerial Decisions/Treasury and Resources/Property Holdings (reference MD-PH-2006-0075).

(b) Land transaction –

The passing of the necessary contract before the Royal Court between the public and Mr. Jason King Simon in relation to:

- The sale of Field 246, St. Peter, measuring approximately 10 vergées.
- The sale of a strip of land to the north of Le Mont à la Brune adjacent to the sand extraction quarry, measuring approximately 2.5 vergées
- The acquisition of Le Braye Sand Dunes, St. Brelade and St. Peter, measuring approximately 27. vergées.
- A payment to Mr. Jason King Simon of £5,000 and a contribution to his legal fees of £750.

The Minister hereby authorises the Attorney General and the Greffier of the States to pass any contracts on behalf of the public of Jersey that may be necessary.

After the expiry of 15 days following presentation to the States the transaction may be concluded.

Further information on this decision can be found on www.gov.je under Ministerial Decisions/Treasury and Resources/Property Holdings (reference MD-PH-2006-0076).

(See Drawing No. 12/2007 attached at the Appendix to this Report.)

APPENDIX

