STATES OF JERSEY

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LAND TRANSACTIONS UNDER STANDING ORDER 168(3) – LE MARAIS PHASE 2 DEVELOPMENT – SALE OF LAND TO THE JERSEY ELECTRICITY COMPANY LTD. TO FACILITATE THE INSTALLATION OF A SUB-STATION AND SECTION PILLAR

Presented to the States on 15th March 2007 by the Minister for Treasury and Resources

STATES GREFFE

REPORT

Decision(s): Under Standing Order 168(3) the Minister for Treasury and Resources hereby notifies the States that he has accepted the recommendation of the Property Holdings Department to agree to the following –

Land transaction -

The Minister approved, as recommended by Property Holdings, the sale of 2 areas of land within the Le Marais Phase 2 Development site (together with associated cable wayleave and access rights) to the Jersey Electricity Company Ltd. for the sum of $\pounds 10.00$ (ten Pounds Stirling).

Each party will meet their own fees in relation to this transaction.

The Minister hereby authorises Property Holdings to pass any contract which is required to be passed on behalf of the public.

After the expiry of 15 days following presentation to the States the transaction may be concluded.

Further information on this decision can be found on <u>www.gov.je</u> under Ministerial Decisions/Treasury and Resources/Property Holdings (reference MD-PH-2007-0023).