

STATES OF JERSEY



LAND TRANSACTIONS UNDER STANDING ORDER 168(3) –

- (a) 23-24 CENTRAL MARKET, ST. HELIER– LEASE;
 - (b) FIELD 649, LA RUE DU PRESBYTÈRE, ST. PETER – PROPOSED LEASE.
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Presented to the States on 10th April 2007
by the Minister for Treasury and Resources

STATES GREFFE

REPORT

Decision(s): Under Standing Order 168(3) the Minister for Treasury and Resources hereby notifies the States that he has accepted the recommendation of the Property Holdings Department to agree to the following –

(a) Land transaction –

For the Public of the Island to enter into an agreement with Mr. Alan Price in relation to the lease of 23-24 Central Market, St. Helier to sell blinds.

The lease shall commence from the date the lease is signed and shall continue until 24th December 2013.

The rental shall be £5,904.00 per annum, subject to 3 yearly reviews in accordance with the Jersey Retail Price Index, with the first review on 25th December 2007 in line with the other agreements in the Central Market.

The Minister hereby authorises Property Holdings to pass any contract which is required to be passed on behalf of the Public.

After the expiry of 15 days following presentation to the States the transaction may be concluded.

Further information on this decision can be found on www.gov.je under Ministerial Decisions/Treasury and Resources/Property Holdings (reference MD-PH-2007-0027).

(b) Land transaction –

For the Public of the Island to enter into an agreement with Mr. Michael Vernon Balleine and Mrs. Margaret May Balleine, née Le Cornu, represented by her Curator Mrs. Jane Louise Renouf, née Balleine, to lease Field 649, La Rue du Presbytère, St. Peter.

The lease shall be for a period of 25 years, with effect from the date the lease is passed before the Royal Court at an initial rental of £1,004.31 per annum.

The rent shall be subject to annual JRPI increases to a maximum of 5% per annum, together with upward/downward reviews to market rental value of comparable agricultural land every 5 years, although such rental to be no lower than at the beginning of the preceding 5 year period.

The Public has agreed to pay the Lessor's legal costs in relation to drafting the proposed lease.

The Minister hereby authorises the Attorney General and the Greffier of the States to pass any contract which is required to be passed on behalf of the Public.

After the expiry of 15 days following presentation to the States the transaction may be concluded.

Further information on this decision can be found on www.gov.je under Ministerial Decisions/Treasury and Resources/Property Holdings (reference MD-PH-2007-0029).